भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

RECOVERY CELL
EASTERN REGIONAL OFFICE

Tel: 033-23023000
E Mail: recoveryero@sebi.gov.in

Notice of Attachment of Bank Account

Attachment Proceeding No. 14365 of 2025
Certificate No. RC7953 of 2024

The Principal Officer/
Chairman & Managing Director/ CEO,
All the Banks in India

1. Whereas a **Recovery Certificate No. RC7953 of 2024 dated August 30, 2024** has been drawn up by the Recovery Officer in the above proceedings for recovery of **Rs. 64,70,15,194/- (Rupees Sixty-Four Crore Seventy Lakhs Fifteen Thousand One Hundred Ninety Four only)** received by the Company through the unregistered portfolio management services, along with further interest, all costs, charges and expenses incurred, if any, incurred in respect of all the proceedings taken for recovery of the said sum, as detailed below, against **(1) Minance Technologies Private Limited (PAN – AAKCM6309D), (2) Mr. Anurag Bhatia (PAN : AVEPB6967G) [Defaulters]** and the same is due from them in respect of the said certificate.

Description of Dues	Amount
Non-Compliance of the directions issued vide order no. WTM/AB/SRO/SRO/16539/2022-23 dated May 27, 2022 in the matter of Minance Technologies Private Limited.	**Full Freeze**
Interest	
Costs	
Total	

2. And whereas there is sufficient reason to believe that the defaulters may withdraw the amounts/ dispose off the securities in the accounts held with you and realization of amount due under the certificate would in consequence be delayed or obstructed, I hold that in order to protect the interest of investors, it is necessary to attach the assets of the defaulters including bank & demat accounts and Mutual Fund investments, to prevent any alienation of the same.

3. It is therefore in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:
   i. All account/s by whatever name called including lockers of the Defaulter, either singly or jointly with any other person/s, held with your Bank; and
   ii. All other amount/ proceeds due or may become due to the Defaulter or any money held or may subsequently hold for or on account of the Defaulter.

4. It is further ordered with immediate effect that NO Debit shall be made in the said account/s until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.

भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
SEBI
Recovery Division
वसूली प्रभाग

5. You are hereby directed to provide the following immediately to the undersigned on service of this Notice:

   i. Details of all the Accounts including Lockers held by the defaulter with your Bank,
   ii. Copy of the Account Statement/s for the latest one year in respect of all the Accounts;
   iii. Confirmation of Attachment of the said account/s.
   iv. Complete details of all loan/ advances accounts along with the details of assets charged for the said loan/advances.

6. If the defaulter is not having any type of account with your bank/not having any balance in the account of the defaulter, the same shall be also informed on the email: **recoveryero@sebi.gov.in**.

7. This Notice of attachment is issued in exercise of powers conferred under Section 28A(1), 11(2)(ia) of SEBI Act, 1992 r/w Section 226 and the Second Schedule of the Income Tax Act, 1961.

Given under my hand and seal at Kolkata this **26th day of February, 2025**.

SEAL

भारतीय प्रतिभूति और विनिमय बोर्ड Securities and Exchange Board of India SEBI Recovery Division वसूली प्रभाग

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RECOVERY OFFICER

राजकुमार कलुरि / Rajkumar Kaluri
वसूली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata

Copy to:

Minance Technologies Private Limited **Address 1 – No. 35/37, Old No.598, 11st Main Road, Jaynagar, 5th Block, Banglore-560041, Karnataka** **Address 2 - No. 14, Outer Ring Road, JP Nagar,4th Phase, Dollar Layout Phase 4, JP Nagar Banglore-560078**
Mr. Anurag Bhatia **Address – S/O Gautam Bhatia, 54E3 Bidhan Nibas, 4 Bidhan Sishu Sarani, Kankurgachi, Kolkata, West Bengal-700054**

With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts.

RECOVERY CELL
EASTERN REGIONAL OFFICE

Tel: 033-23023000
E Mail: recoveryero@sebi.gov.in

Notice of Attachment of MF & Demat Account

Attachment Proceeding No. 14366 of 2025
Certificate No. RC7953 of 2024

The Managing Director,
National Securities Depository Limited,
Trade World, A wing, 4th & 5th Floors,
Kamala Mills Compound, Lower Parel,
Mumbai - 400013.

The Managing Director,
Central Depository Services (India) Limited,
17th Floor, P J Towers, Dalal Street,
Fort, Mumbai - 400001

The Principal Officer / Chairman & Managing Director / CEO
All the Mutual Funds in India

1. Whereas a **Recovery Certificate No. RC7953 of 2024 dated August 30, 2024** has been drawn up by the Recovery Officer in the above proceedings for recovery of **Rs. 64,70,15,194/- (Rupees Sixty-Four Crore Seventy Lakhs Fifteen Thousand One Hundred Ninety Four only)** received by the Company through the unregistered portfolio management services, along with further interest, all costs, charges and expenses incurred, if any, incurred in respect of all the proceedings taken for recovery of the said sum, as detailed below, against **(1) Minance Technologies Private Limited (PAN – AAKCM6309D), (2) Mr. Anurag Bhatia (PAN : AVEPB6967G) [Defaulters]** and the same is due from them in respect of the said certificate.

Description of Dues	Amount
Non-Compliance of the directions issued vide order no. WTM/AB/SRO/SRO/16539/2022-23 dated May 27, 2022 in the matter of Minance Technologies Private Limited.	**Full Freeze**
Interest	
Costs	
Total	

2. And whereas there is sufficient reason to believe that the defaulters may withdraw the amounts/ dispose off the securities in the accounts held with you and realization of amount due under the certificate would in consequence be delayed or obstructed, I hold that in order to protect the interest of investors, it is necessary to attach the assets of the defaulters including bank & demat accounts and Mutual Fund investments, to prevent any alienation of the same.

3. It is therefore in exercise of powers conferred on me, I hereby order to attach the following:
   i. All Demat account/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you.
   ii. All funds /folios/schemes held by whatever name called of the Defaulters, either singly or jointly with any other person/s, held with you.

4. It is further ordered with immediate effect that **NO Debit** shall be made in the said account/s until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.

5. You are hereby directed to provide the following immediately to the undersigned on service of this Notice:

   a) Details of all the Accounts held by the defaulter with you,
   b) Copy of the Account Statement/s ; and
   c) Confirmation of Attachment of the said account/s

6. If the defaulter is not having any type of account/folios with you/not having any balance in the account/folios of the defaulter, the same shall be also informed on the email: **recoveryero@sebi.gov.in**.

7. This Notice of attachment is issued in exercise of powers conferred under Section 28A(1), 11(2)(ia) of SEBI Act, 1992 r/w Section 226 and the Second Schedule of the Income Tax Act, 1961.

Given under my hand and seal at Kolkata this **26th day of February, 2024**.

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Securities and Exchange Board of India
SEBI
Recovery Division
वसूली प्रभाग

RECOVERY OFFICER

राजकुमार कलूरि / Rajkumar Kaluri
वसूली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
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Mr. Anurag Bhatia **Address – S/O Gautam Bhatia, 54E3 Bidhan Nibas, 4 Bidhan Sishu Sarani, Kankurgachi, Kolkata, West Bengal-700054**

With a direction not to deal with the securities/ instruments held/ to be held in the aforesaid accounts.