



भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

SEBI/NRO/OW/P/2021/15952/1

RECOVERY DIVISION
NORTHERN REGIONAL OFFICE

Tel: 011-69012998/58, recoverynro@sebi.gov.in

Notice of Attachment of Bank Accounts

Attachment Proceeding No. 6992 of 2021

Certificate No. 3901 of 2021

The Principal Officer/ Chairman &
Managing Director / CEO
All the Banks in India

1. Whereas a Recovery Certificate No. 3901 of 2021 dated January 07, 2021 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs.17,11,225/- (Rupees Seventeen Lakh Eleven Thousand Two Hundred Twenty Five Only)** towards Penalty imposed by Adjudicating Officer vide order no. Order/KS/AA/2019-20/4161 dated August 27, 2019 in the matter of **Trading in Illiquid Stock Options on BSE** along with interest, all costs, charges and expenses in respect of all proceedings for recovering the said sum (details given in table below), against **Sai Refinery [Defaulter]** PAN: **ABRFS9439H** and the same is due from the defaulter in respect of the said certificate. A Notice of Demand dated July 01, 2021 has been issued to Sai Refinery.

Description of Dues	Amount (Rs.)
Penalty imposed by the A.O. vide order no. Order/KS/AA/2019-20/4161 dated August 27, 2019 in the matter of Trading in Illiquid Stock Options on BSE.	14,00,000
Interest from August 27, 2019 to July 01, 2021 @ 12% p.a.	3,10,225
Recovery Cost	1,000
Total	17,11,225

2. And whereas there is sufficient reason to believe that the defaulter may dispose of the amounts/ proceeds in the Bank accounts held with your Bank and realization of amount due under the certificate would in consequence be delayed or obstructed.
3. Therefore in exercise of powers conferred on me, I hereby order to attach the following with immediate effect to the extent of above said dues.
- a) All account/s by whatever name called including lockers of the Defaulter, either singly or jointly with any other person/s, held with your Bank; and



“हम हिन्दी पत्राचार का स्वागत करते हैं।”

उत्तरी प्रादेशिक कार्यालय : प्लेट-बी, आठवीं मंज़िल, ऑफिस टॉवर-1, एन बी सी सी कॉम्प्लेक्स, पूर्व किदवाई नगर, नई दिल्ली - 110023

Northern Regional Office : Plate-B, 8th Floor, Office Tower-1, NBCC Complex, East Kidwai Nagar, New Delhi-110023 दूरभाष (Phone) : 011 - 69012998

प्रधान कार्यालय : सेबी भवन, प्लॉट सं. सी-4 'अ', जी-ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व) मुंबई - 400051 दूरभाष (Phone) : 022 - 26449000

Head Office : SEBI Bhavan, Plot No. C-4A, G-Block, Bandra Kurla Complex, Bandra (E) Mumbai - 400051 Web : www.sebi.gov.in



Continuation Sheet

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**Securities and Exchange
Board of India**

AP No. 6992 of 2021

- b) All other amount/ proceeds due or may become due to the Defaulter or any money held or may subsequently hold for or on account of the Defaulter.
4. It is further ordered with immediate effect that NO Debit shall be made in the said account/s until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.
5. You are hereby directed to provide the following immediately/ within 15 days to the undersigned/ our representative on service of this Notice:
- a) Details all the Accounts including Lockers held by the defaulter with your Bank;
 - b) Copy of the Account Statement/s in respect of all the Accounts;
 - c) Confirmation of Attachment of the said account/s;
 - d) Complete details of all loan/ advances accounts along with the details of assets charged for the said loan/advances.
6. If the defaulters are not having any type of account with your bank/not having any balance in the account of the defaulter, the same shall also be informed on the email: recoverynro@sebi.gov.in
7. This Notice of attachment is issued in exercise of powers conferred under **Section 28A(1)(b), 11(2) (ia) of SEBI Act, 1992 read with Section 226 and the Second Schedule of Income Tax Act, 1961.**

Given under my hand and seal at New Delhi this 22nd day of July, 2021.

SEAL



Copy to:

Sai Refinery
Vill Taksal, Shubham Plaza,
Kasauli Road, Sec-2,
Parwanoo-173220

Sai Refinery Kiran
Jewellers, Dharmani Street,
Choura Rasta, Jaipur-302021


**RECOVERY OFFICER &
DEPUTY GENERAL MANAGER**

राजीव रस्तोगी/RAJEEV RASTOGI
परसूली अधिकारी/Recovery Officer
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
उप-प्रदेशीय कार्यालय/N. Regional Office
नई दिल्ली/New Delhi

With a direction not to receive/ recover/ demand the proceeds/ money held/ to be held in the aforesaid accounts.



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SEBI/NRO/OW/P/2021/15952/2

**RECOVERY DIVISION
NORTHERN REGIONAL OFFICE**

Tel: 011-69012998/58, recoverynro@sebi.gov.in

Notice of Attachment of Demat Accounts

Attachment Proceeding No. 6993 of 2021

Certificate No. 3901 of 2021

National Securities Depository Ltd
Trade World, A Wing, 4th & 5th
Floors, Kamala Mills Compound,
Lower Parel, Mumbai - 400 013

Central Depositories Services (I) Ltd
Marathon Futurex, A-Wing, 25th Floor,
NM Joshi Marg, Lower Parel,
Mumbai-400 013

All Mutual Funds of India

1. Whereas a Recovery Certificate No. 3901 of 2021 dated January 07, 2021 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs.17,11,225/-** (*Rupees Seventeen Lakh Eleven Thousand Two Hundred Twenty Five Only*) towards Penalty imposed by Adjudicating Officer vide order no. Order/KS/AA/2019-20/4161 dated August 27, 2019 in the matter of **Trading in Illiquid Stock Options on BSE** along with interest, all costs, charges and expenses in respect of all proceedings for recovering the said sum (details given in table below), against **Sai Refinery [Defaulter] PAN: ABRFS9439H** and the same is due from the defaulter in respect of the said certificate. A Notice of Demand dated July 01, 2021 has been issued to Sai Refinery.

Description of Dues	Amount (Rs.)
Penalty imposed by the A.O. vide order no. Order/KS/AA/2019-20/4161 dated August 27, 2019 in the matter of Trading in Illiquid Stock Options on BSE.	14,00,000
Interest from August 27, 2019 to July 01, 2021 @ 12% p.a.	3,10,225
Recovery Cost	1,000
Total	17,11,225

2. And whereas there is sufficient reason to believe that the defaulter may dispose of the securities / instruments in the Demat account/s held with you and realization of amount due under the certificate would in consequence be delayed or obstructed.



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प्रधान कार्यालय : सेबी भवन, प्लॉट सं. सी-4 'अ', जी-ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व) मुंबई - 400051 दूरभाष (Phone) : 022 - 26449000

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**Securities and Exchange
Board of India**

AP No. 6993 of 2021

3. Therefore in exercise of powers conferred on me, I hereby order to attach the following with immediate effect to the extent of above said dues.
- All Demat Account/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you;
 - All Mutual fund folio/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you.
4. It is further ordered with immediate effect that NO Debit shall be made in the said account/s until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.
5. You are hereby directed to provide the following immediately to the undersigned/ our representative on service of this Notice:
- Details all the Accounts held by the defaulter with you;
 - Copy of the Account Statement/s;
 - Confirmation of Attachment of the said account/s.
6. If the defaulters are not having any type of account with your bank/not having any balance in the account of the defaulter, the same shall also be informed on the email: recoverynro@sebi.gov.in
7. This Notice of attachment is issued in exercise of powers conferred under **Section 28A(1)(b), 11(2) (ia) of SEBI Act, 1992 read with Section 226 and the Second Schedule of Income Tax Act, 1961.**

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Securities and Exchange Board of India
उ० प्रादेशिक कार्यालय/N. Regional Office
नई दिल्ली/New Delhi

With a direction not to receive/ recover/ demand the proceeds/ money held/ to be held in the aforesaid accounts.