

**PUBLIC ANNOUNCEMENT UNDER REGULATION 3(1) AND 3(3) READ WITH REGULATION 15
(1) OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF
SHARES AND TAKEOVERS) REGULATIONS, 2011 ("REGULATIONS")**

Open offer for acquisition up to 3,71,69,200 Equity Shares of Face Value of ₹1/- each of Alankit Limited (hereinafter referred to as "Alankit"/"Target Company") by Mr. Alok Kumar Agarwal ("Acquirer 1"), Mrs. Alka Agarwal ("Acquirer 2"), Mr. Ankit Agarwal ("Acquirer 3"), Mrs. Sakshi Agarwal ("Acquirer 4"), Mrs. Pratishtha Garg ("Acquirer 5"), Alankit Assignments Limited ("AAL"/"Acquirer 6") and Alankit Associates Private Limited ("AAPL"/"Acquirer 7") (hereinafter collectively being referred to as "Acquirers").

This Public Announcement ("PA") is being issued by Mark Corporate Advisors Private Limited ("Manager to the Offer") for and on behalf of the Acquirers to the Public Shareholders of the Target Company pursuant to and in compliance with, amongst others, Regulation 3(1) and 3(3) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ["SEBI (SAST) Regulations, 2011"/"Regulations"].

1) OFFER DETAILS:

1.1 Offer Size: The Acquirers hereby make this Open Offer ("Offer") to the Public Shareholders of the Target Company to acquire up to 3,71,69,200 Equity Shares of face value of ₹1/- (Rupee One only) each of the Target Company ("Equity Share") representing 26% of the Equity Share Capital/Voting Capital of the Target Company subject to the terms and conditions mentioned in this Public Announcement ("PA"), Detailed Public Statement ("DPS") that will be published and the Letter of Offer ("LoF") which will be sent to the Equity Shareholders of the Target Company, in accordance with the Regulations.

1.2 Offer Price / Consideration: The Offer price of ₹33.30 (Rupees Thirty Three and Paise Thirty only) per Equity Share of Face Value of ₹1/- (Rupees One only) each, is in compliance with Regulation 8 of the Regulations ("Offer Price"), aggregating to a consideration of ₹123,77,34,360 (Rupees One Hundred and Twenty Three Crores Seventy Seven Lacs Thirty Four Thousand Three Hundred and Sixty only), assuming full acceptance in the Open Offer ("Offer Size").

1.3 Mode of Payment: The Offer Price will be paid in Cash, in accordance with Regulation 9(1) (a) of the Regulations.

1.4 Type of Offer: This is a Triggered Offer under Regulation 3(1) and 3(3) of the Regulations.

2) TRANSACTION WHICH HAS TRIGGERED THE OPEN OFFER OBLIGATIONS (UNDERLYING TRANSACTION):

Details of Underlying Transaction						
Type of Transaction (Direct/Indirect)	Mode of Transaction (Agreement/Allotment/Market Purchase)	Equity Shares/Voting Rights proposed to be acquired		Total Consideration for Shares/Voting Rights (VR) acquired (₹ in Crores)	Mode of Payment (Cash/Securities)	Regulations which has Triggered
		Number	% vis a vis total Voting Capital			
Direct Acquisition	Share Sale/Purchase Confirmation ("SSPC") between Diwakar Commercial Private Limited ("DCPL") and Alankit Associates Private Limited dated June 02, 2017	2,60,00,000	18.19%	31.20	Cash	3(1) and 3(3)
	Share Sale/Purchase Confirmation ("SSPC") between NewWave Commercial Private Limited ("NWCPL") and Alankit Assignments Limited dated June 02, 2017	2,80,00,000	19.59%	33.60		
TOTAL		5,40,00,000	37.78%	64.80		



3) DETAILS OF THE ACQUIRERS:

Particulars	Name of the Acquirers	Address	Name(s) of persons in control/Promoters of Acquirers where Acquirer is a Company	Pre Transaction Shareholding		Proposed Shareholding after Acquisition of Equity Shares which triggered the Open Offer	
				No.	%	No.	%
Acquirer 1	Mr. Alok Kumar Agarwal	56, SFS DDA Flats, Ashok Vihar, Phase-IV, Delhi-110 052	N.A.	-	-	-	-
Acquirer 2	Mrs. Alka Agarwal	56, SFS DDA Flats, Ashok Vihar, Phase-IV, Delhi-110 052	N.A.	12,00,000	0.84	-	-
Acquirer 3	Mr. Ankit Agarwal	56, SFS DDA Flats, Ashok Vihar, Phase-IV, Delhi-110 052	N.A.	40,00,000	2.80	-	-
Acquirer 4	Mrs. Sakshi Agarwal	56, SFS DDA Flats, Ashok Vihar, Phase-IV, Delhi-110 052	N.A.	-	-	-	-
Acquirer 5	Mrs. Pratishtha Garg	1054, Sector-15, Escorts Nagar, Faridabad, Haryana-121 007	N.A.	-	-	-	-
Acquirer 6	Alankit Assignments Limited	205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110 055	Mr. Alok Kumar Agarwal	-	-	2,80,00,000	19.59
Acquirer 7	Alankit Associates Private Limited	205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110 055	Mr. Alok Kumar Agarwal	16,00,000	1.12	2,76,00,000	19.30
TOTAL				68,00,000	4.76	5,56,00,000	38.89

Note:

- 1) The above mentioned Acquirers are forming part of Promoter/Promoter Group of the Target Company.
- 2) There are no Persons Acting in Concert in relation to the present Open Offer within the meaning of 2(1) (g) of the SEBI (SAST) Regulations, 2011.

4) DETAILS OF SELLING SHAREHOLDERS:

Sr. No.	Name, PAN, CIN & Address	Part of Promoter Group (Yes/No)	Details of Shares/Voting Rights held by the Selling Shareholders			
			Pre Transaction		Post Transaction	
			No of shares	% vis a vis total Share Capital	No of Shares	% vis a vis total Share Capital
1)	Diwakar Commercials Private Limited CIN: U74999WB1985PTC039555 PAN: AABCD 0440 P Address: 15 GC Avenue, 3rd Floor, Kolkata-700 013	No	2,60,00,000	18.19%	Nil	N.A.
2)	NewWave Commercial Private Limited CIN: U51109DL2005PTC274734 PAN: AACCN 2949 J Address: B-19/1, Shyam Vihar, Phase-II, Near Mata Mandir, Gola Dairy Road, Najafgarh, New Delhi-110 043	No	2,80,00,000	19.59%	Nil	N.A.
TOTAL			5,40,00,000	37.78%	Nil	N.A.

5) DETAILS OF THE TARGET COMPANY:

- 5.1 Name : Alankit Limited
- 5.2 CIN : L74900DL1989PLC036860
- 5.3 ISIN : INE914E01040
- 5.4 Registered Office : 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110 055



Address

- 5.6 **Stock Exchange(s), where Listed** : BSE Limited ("BSE") with Scrip Code 531082 & National Stock of India Limited, Mumbai ("NSE") with symbol 'ALANKIT'

6) OTHER DETAILS:

- 6.1 The details of the Open Offer will be published in the newspapers in terms of the provisions of Regulations 13 (4) and 14 (3) of the Regulations vide a Detailed Public Statement ("DPS") on or before June 09, 2017 (Friday).
- 6.2 The Acquirers undertake that they are aware of and will comply with their obligations under the Regulations and have adequate financial resources to meet the Offer obligations in terms of Regulation 25(1) of the Regulations in relation to the Offer.
- 6.3 In this PA, any discrepancy in any table between the total and sums of the percentage listed is due to rounding off.
- 6.4 This Offer is not subject to any minimum level of acceptance.
- 6.5 This PA is not being issued pursuant to a competing offer in terms of Regulation 20 of the Regulations.

Issued by the Manager to the Offer:



MARK CORPORATE ADVISORS PRIVATE LIMITED

CIN:U67190MH2008PTC181996
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Mumbai-400 057.

Contact Person: Mr. Manish Gaur

Tel. No.: +91 22 2612 3207/08

Email: openoffer@markcorporateadvisors.com

SEBI Regn No.: INM000012128

For and on behalf of the Acquirers:

- 1) Sd/-
Alok Kumar Agarwal ("Acquirer 1")
- 2) Sd/-
Alka Agarwal ("Acquirer 2")
- 3) Sd/-
Ankit Agarwal ("Acquirer 3")
- 4) Sd/-
Sakshi Agarwal ("Acquirer 4")
- 5) Sd/-
Pratishtha Garg ("Acquirer 5")
- 6) Sd/-
For Alankit Assignments Limited ("Acquirer 6")
Alok Kumar Agarwal
Managing Director
- 7) Sd/-
For Alankit Associates Private Limited ("Acquirer 7")
Alok Kumar Agarwal
Director

Place : Mumbai

Date : June 02, 2017

