



Cancellation of Recovery Certificate No. 4666 of 2022 dated June 06, 2022 issued against Santosh Vasant Bhelekar in the matter of Aadhar Venture India Ltd.

1. Whereas Recovery Certificate No. 4666 of 2022 dated April 13, 2022 was drawn against Santosh Vasant Bhelekar (PAN: AFBPB2887C) [‘Defaulter’] for a sum of Rs. 2,23,000/- (Rupees Two Lakh Twenty-Three Thousand Only) along with further interest, all costs, charges, expenses etc. for non-payment of penalty imposed by Adjudicating Officer vide Order No. Order/KS/AS/2021-22/12235-12247 dated June 14, 2021 in the matter of Aadhar Ventures India Ltd.

2. The aforesaid adjudication order dated June 14, 2021 was challenged before the Hon’ble Securities Appellate Tribunal (SAT) in Appeal No. 715/2022. The Hon’ble SAT vide order dated July 24, 2024 has allowed the appeal of Defaulter filed against the said order of Adjudicating Officer.

3. In view of said order of Hon’ble SAT dated July 24, 2024 and in exercise of powers under section 28A (1) of the Securities and Exchange Board of India Act, 1992; read with section 224 of the Income-tax Act, 1961 and Rule 12 of the Second Schedule framed therein, the Recovery Certificate No. 4666 of 2022 dated April 13, 2022 drawn against Santosh Vasant Bhelekar (PAN: AFBPB2887C) hereby stands cancelled.

Given under my hand and seal at Mumbai this 2nd Day of August, 2024.

SEAL



J. Ashok Kumar

RECOVERY OFFICER

J. ASHOK KUMAR

जे. अशोक कुमार

Recovery Officer

वसूली अधिकारी

Securities and Exchange Board of India

भारतीय प्रतिभूति और विनियम बोर्ड

Mumbai

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