



भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India

RECOVERY CELL
EASTERN REGIONAL OFFICE

Tel: 033-23023000
E Mail: recoveryero@sebi.gov.in

ORDER RELEASING BANK, DEMAT & MUTUAL FUND ACCOUNTS

Attachment Proceeding No. 14479 and 14480 of 2025
Certificate No. 8402 of 2024

**Principal Officer/ Chairman & Managing Director/ CEO,
All the Banks in India, All the Mutual Funds in India &
NSDL/CDSL, Mumbai**

1. Whereas a **Certificate No. RC8402 of 2024 dated December 02, 2024**, has been drawn up by the Recovery Officer against **Sanjay Kumar Agarwal HUF (PAN: AAZHS0892R) ["Defaulter"]** and the sum of **Rs. 5,76,000/- (Rupees Five Lakh Seventy-Six Thousand Only)** along with further interest, all costs, charges and expenses was due from them in respect of the said certificate in the above Recovery Proceedings for recovery of the said sum, for non-payment of penalty imposed by the Adjudicating Officer vide Order No. Order/AK/AJ/2023-24/29536 dated October 05, 2023 against Sanjay Kumar Agarwal HUF (PAN: AAZHS0892R) in the matter of Illiquid Stock Options.
2. And whereas a Notice of Attachment in the above proceedings dated **March 17, 2025** was issued attaching the Bank and Demat accounts of the Defaulter.
3. And whereas, SEBI has recovered an entire amount due which includes further interest and cost, from the Defaulter against full and final settlement of demand raised in the aforesaid recovery certificate.
4. In view of the above, you are hereby directed to release the Bank Accounts/Lockers, Demat Accounts, Mutual Fund Accounts of the Defaulter attached, if any, pursuant to the above said notice/s of attachment.

Given under my hand and seal at Kolkata this 22nd day of April, 2025.

SEAL



Copy to:

RECOVERY OFFICER

राजकुमार कलुरी / Rajkumar Kaluri
वसुली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata

Sanjay Kumar Agarwal HUF

Address - 53 Bank More, P O- Dhanbad, Raj Kamal Masion, Dhanbad, Jharkhand- 826001