



भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India

Eastern Regional Office (Kolkata), Recovery Cell

Cancellation of Notice of Demand against Champak Lal Doshi (PAN: ACWPD6229J) in the matter of Illiquid Stock Options

Recovery Certificate No. 7264 of 2023 dated October 25, 2023, was drawn up by the Recovery Officer against **Champak Lal Doshi (PAN: ACWPD6229J)** ["Defaulter"] for a sum of Rs. 5,31,000/- (Rupees Five Lakh Thirty-One Thousand Only) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings for recovery of the said sum, for non-payment of penalty imposed by the Adjudicating Officer vide Order/BM/DS/2023-24/26925 dated May 31, 2023 against Champak Lal Doshi (PAN: ACWPD6229J) in the matter of Illiquid Stock Options.

It is brought to the notice of recovery officer that the defaulter had passed away on November 14, 2022 and a copy of death certificate is submitted. As the defaulter passed away before passing of AO order dated May 31, 2023, the recovery proceedings initiated against the defaulter does not sustain.

In view of the above, Recovery initiated against Champak Lal Doshi (PAN: ACWPD6229J) is hereby cancelled in exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992 read with section 224 and rule 12 of the Second Schedule to the Income-tax Act, 1961.

Date- December 04, 2023
Place- Kolkata




RECOVERY OFFICER

राज कुमार कलुरी / Raj Kumar Kaluri
दसूली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata