



Deputy General Manager & Recovery Officer  
Recovery Division II  
Recovery and Refund Department  
E-mail: [suchismitas@sebi.gov.in](mailto:suchismitas@sebi.gov.in)  
Tel No.: 022 2644 9385

भारतीय प्रतिभूति  
और विनिमय बोर्ड  
Securities and Exchange  
Board of India

RRD/RD-2/AKD/2022

Attachment Proceeding Nos. 4499 & 4500 of 2019  
Recovery Certificate No. 1814 of 2018

The Principal Officer /  
Chairman & Managing Director / CEO  
All Banks in India / All Mutual Funds in India

**Sub: Remittance of attached amount under attachment proceeding Nos. 4499 & 4500 of 2019**

- Whereas the Recovery Officer, vide attachment proceeding nos. 4499 & 4500 of 2019 dated May 27, 2019 in execution of Recovery Certificate No. 1814 of 2018 dated November 29, 2018, has directed attachment of Bank accounts/Demat Accounts(s)/Mutual Fund Folio(s) of **Bhavesh J. Doshi (PAN: AIKPD9670R) and Jayprakash J. Doshi (PAN: AADPD3373L) [(Defaulter)]** in the matter of Adi Rasayan Ltd. for recovery of sum of Rs. 7,52,178/- (Rupees Seven Lakh Fifty Two Thousand One Hundred and Seventy Eight only) along with further interest, all costs, charges and expenses, etc.; and
- Whereas considering the amount recovered, the outstanding dues from the Defaulter as on date is **Rs. 6,13,386/- (Rupees Six Lakh Thirteen Thousand Three Hundred and Eighty Six only)**
- Accordingly, you are hereby directed to remit the amount to the extent as mentioned in **para 2** above lying in the account of the Defaulter with your Bank / redeem the units in the folios held by the Defaulters lying with your Mutual Fund to the extent of the dues mentioned in para 2 above and remit the amount forthwith to SEBI by way of **EFT/NEFT/RTGS "SEBI RECOVERY PROCEEDS" A/c No. SEBIRRDPEN1814 of ICICI Bank, IFS Code- ICIC0000106** immediately and intimate the remittance details by email to [suchismitas@sebi.gov.in](mailto:suchismitas@sebi.gov.in) / [amard@sebi.gov.in](mailto:amard@sebi.gov.in) in the format as given in table below:

|                                             |  |
|---------------------------------------------|--|
| Case Name and Recovery Certificate Number : |  |
| Name of Payee :                             |  |
| Date of Payment:                            |  |
| Amount Paid :                               |  |
| Transaction No. :                           |  |
| Bank Details from which payment is made :   |  |

**Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards the dues.**

सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.

Contd...2

दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर.एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : [www.sebi.gov.in](http://www.sebi.gov.in)

SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.

Tel 2644 9950 / 4045 9950 (IVRS), 2644 9000 / 4045 9000 Fax : 2644 9019 to 2644 9022 Web : [www.sebi.gov.in](http://www.sebi.gov.in)





अनुवर्ती :  
Continuation :

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Securities and Exchange  
Board of India

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4. This direction is issued in exercise of powers conferred under sections 28A(1) and 11(2)(ia) of the SEBI Act, 1992 read with Section 226 of the Income - tax Act, 1961 and the Second Schedule to the said Act.

Given under my hand and seal at Mumbai this 05<sup>th</sup> Day of September, 2022.



*Suchismita Sahoo*

**RECOVERY OFFICER**

Suchismita Sahoo

सुचिस्मिता साहू

**Dy. General Manager & Recovery Officer**

उप महाप्रबंधक एवं वसूली अधिकारी

Securities and Exchange Board of India

भारतीय प्रतिभूति एवं विनिमय बोर्ड

Mumbai

मुंबई

Copy to:

Bhavesh J. Doshi & Jayprakash J. Doshi

B-2, Hari Smurty, Khandwala Lane,  
Draftary Road, Malad East,  
Mumbai - 400097