

This is an advertisement issued, pursuant to Regulation 30(1) and Schedule V of the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended, for information purpose only.



CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

Our Company was originally incorporated as a public limited company under the name of 'Cholamandalam Investment and Finance Company Limited' under the Companies Act, 1956, pursuant to a certificate of incorporation issued by the Registrar of Companies, Tamil Nadu at Chennai ("RoC") on August 17, 1978. It commenced its business pursuant to a certificate of commencement of business dated November 22, 1978 issued by the RoC. The name of our Company was changed to 'Cholamandalam DBS Finance Limited' pursuant to a fresh certificate of incorporation issued by the RoC on April 12, 2006 and was subsequently changed to 'Cholamandalam Investment and Finance Company Limited' pursuant to a fresh certificate of incorporation issued by the RoC on June 2, 2010. The CIN of our Company is L65993TN1978PLC007576. We have obtained a certificate of registration dated June 9, 2011, bearing number 07-00306 issued by the RBI to commence/carry on the business of non-banking financial institution under Section 45-IA of the RBI Act, 1934 and another certificate of registration dated December 15, 2022, bearing number N-07-00893, to commence/carry on the factoring business without accepting public deposits. Further, our Company has also been classified as NBFC-ICC. For more information about our Company, please see "General Information" on page 16 of the Tranche I Prospectus and "History and Certain Corporate Matters" on page 160 of the Shelf Prospectus.

Corporate Identity Number: L65993TN1978PLC007576; PAN: AAACC1226H
Registered and Corporate Office: Dare House, No. 2, N.S.C. Bose Road, Parrys, Chennai 600 001, Tamil Nadu, India. Tel: +91 44 4090 7172; Website: www.cholamandalam.com; Email: investors@chola.murugappa.com
Company Secretary and Compliance Officer: P. Sujatha; Tel: +91 44 4090 7172; Email: sujathap@chola.murugappa.com; Chief Financial Officer: D. Anul Selvan; Tel: +91 44 4090 7172; Email: anulselvand@chola.murugappa.com

THE ISSUE

PUBLIC ISSUE BY OUR COMPANY OF SECURED, RATED, LISTED, REDEEMABLE NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹ 1,000 EACH ("NCDs") FOR AN AMOUNT AGGREGATING UP TO ₹ 500 CRORES ("BASE ISSUE SIZE") WITH AN OPTION TO RETAIN OVERSUBSCRIPTION UP TO ₹ 500 CRORE, AGGREGATING UP TO ₹ 1,000 CRORE (HEREINAFTER REFERRED TO AS THE "TRANCHE I ISSUE") WHICH IS WITHIN THE SHELF LIMIT OF ₹ 5,000 CRORES AND IS BEING OFFERED BY WAY OF THE TRANCHE I PROSPECTUS DATED APRIL 19, 2023, CONTAINING INTER ALIA THE TERMS AND CONDITIONS OF TRANCHE I ISSUE ("TRANCHE I PROSPECTUS"), WHICH SHOULD BE READ TOGETHER WITH THE SHELF PROSPECTUS DATED APRIL 19, 2023 ("SHELF PROSPECTUS") FILED WITH THE REGISTRAR OF COMPANIES, TAMIL NADU AT CHENNAI ("ROC"), STOCK EXCHANGES AND SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"). THE SHELF PROSPECTUS AND THE TRANCHE I PROSPECTUS CONSTITUTE THE PROSPECTUS ("PROSPECTUS"). PURSUANT TO THE TRANCHE I PROSPECTUS DATED APRIL 19, 2023, THE TRANCHE I ISSUE OPENED ON TUESDAY, APRIL 25, 2023 AND WAS SCHEDULED TO CLOSE ON TUESDAY, MAY 9, 2023, WITH AN OPTION FOR EARLY CLOSURE OR EXTENSION IN COMPLIANCE OF REGULATION 33A OF THE SEBI NCS REGULATIONS, BY SUCH PERIOD AS MAY BE DECIDED BY THE BOARD OF DIRECTORS OF OUR COMPANY OR THE DEBENTURE COMMITTEE THEREOF. OUR COMPANY HAS EXERCISED THE OPTION OF EARLY CLOSURE AND THE DEBENTURE COMMITTEE VIDE ITS RESOLUTION DATED APRIL 25, 2023 DECIDED TO PRE-CLOSE THE TRANCHE I ISSUE ON THURSDAY, APRIL 27, 2023, IN COMPLIANCE OF REGULATION 33A OF THE SEBI NCS REGULATIONS. IN TERMS OF THE TRANCHE I PROSPECTUS, THE COMPANY ISSUED A PUBLIC NOTICE DATED APRIL 25, 2023 PUBLISHED IN NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION BEING FINANCIAL EXPRESS (ENGLISH), JANSATTA (HINDI) AND DINA KURAL (TAMIL) ON APRIL 26, 2023 IN CONNECTION WITH SUCH EARLY CLOSURE OF THE TRANCHE I ISSUE.

Credit Rating: "IND AA+/Stable" by India Ratings & Research Private Limited and "[ICRA]AA+ (Stable)" by ICRA Limited | Allotment on first come first serve basis*

*Allotment in the public issue of debt securities shall be made on the basis of date of upload of each application into the electronic book of the Stock Exchanges in accordance with the SEBI Operational Circular. However, from the date of over subscription and thereafter, the allotments will be made to the applicants on proportionate basis. For further details refer section titled "Issue Related Information" on page 36 of the Tranche I Prospectus.

OUR PROMOTERS

Our Promoters are Cholamandalam Financial Holdings Limited, Ambadi Investments Limited, M V Subbiah, M A Alagappan, A Vellayan, A Venkatachalam, M M Murugappan, M M Venkatachalam, M A M Arunachalam, S Vellayan, Arun Alagappan, M M Veerappan, V Narayanan, V Arunachalam, M M Muthiah, M V Muthiah, Arun Venkatachalam, M V Subramanian, M V Murugappan HUF, M V Subbiah HUF, M A Alagappan HUF, A Vellayan HUF, A Venkatachalam HUF, M M Murugappan HUF, M A M Arunachalam HUF, M M Venkatachalam HUF, M M Muthiah HUF, A M M Arunachalam HUF, Murugappa & Sons (M V Subbiah, M A Alagappan & M M Murugappan hold shares on behalf of the firm) Tube Investments of India Limited, New Ambadi Estates Private Limited, Coromandel International Limited, Ambadi Enterprises Limited, Carborundum Universal Limited, E.I.D. Parry (India) Limited, M A Alagappan (holds shares on behalf of Kadamane Estates). Tel: +91 44 4090 7172; Email: investors@chola.murugappa.com. For further details, see "Our Promoters" beginning on page 177 of the Shelf Prospectus.

ADDENDUM TO THE SHELF PROSPECTUS DATED APRIL 19, 2023 AND TRANCHE I PROSPECTUS DATED APRIL 19, 2023: NOTICE TO INVESTORS (THE "ADDENDUM")

Potential Applicants may note that:

The board of directors of the Company at the board meeting held on May 3, 2023, approved the following:

1. Approved the audited financial results (standalone and consolidated) for the year ended March 31, 2023, and the same have been submitted to BSE Limited and National Stock Exchange of India Limited on May 3, 2023 and is available on the website of BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively. Accordingly, please note that the disclosure in "Material Developments" on page 227 and 35, respectively, of the Shelf Prospectus and the Tranche I Prospectus, respectively, shall be deemed to be updated for the approval of these financial statements.
2. Recommended amendment of Clause 17.8 of the Articles of Association of the Company pursuant to Regulation 23(6) of the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, which require the Company's Board of Directors to appoint the person nominated by the debenture trustee(s) in terms of clause (e) of sub-regulation (1) of regulation 15 of the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 as a director on its Board of Directors, subject to approval by the Shareholders in the upcoming annual general meeting. Accordingly, please note that the disclosure in "Material Developments" on page 227 and 35, respectively, of the Shelf Prospectus and the Tranche I Prospectus, respectively, shall be deemed to be updated for the approval of these financial statements.
3. Recommended final dividend of Rs. 0.70 per equity share (35% per equity share of face value of Rs. 2 each) for the year ended March 31, 2023 out of the profits of the Company. The dividend is to be paid within 30 days from the date of the annual general meeting i.e., on or before August 30, 2023, upon approval by the shareholders at the 45th annual general meeting. Accordingly, please note that the disclosure in "Material Developments" on page 227 and 35, respectively, of the Shelf Prospectus and the Tranche I Prospectus, respectively, shall be deemed to be updated for the approval of these financial statements.
4. Recommendation for reappointment of N. Ramesh Rajan as an independent director of the Company for a second term of five consecutive years from October 30, 2023 till October 29, 2028 to the shareholders at the ensuing annual general meeting. Accordingly, please note that the disclosure in "Material Developments" on page 227 and 35, respectively, of the Shelf Prospectus and the Tranche I Prospectus, respectively, shall be deemed to be updated for the approval of these financial statements.
5. Recommendation for reappointment of Rohan Verma as an independent director of the Company for a second term of five consecutive years from March 25, 2024 till March 24, 2029 to the shareholders at the ensuing annual general meeting. Accordingly, please note that the disclosure in "Material Developments" on page 227 and 35, respectively, of the Shelf Prospectus and the Tranche I Prospectus, respectively, shall be deemed to be updated for the approval of these financial statements.

The Shelf Prospectus and the Tranche I Prospectus with this Addendum. The information in this Addendum supplements and supersedes the Shelf Prospectus and the Tranche I Prospectus and updates the information in the Shelf Prospectus, the Tranche I Prospectus, and the Abridged Prospectus, as applicable. All capitalised terms used in this Addendum shall, unless the context otherwise requires, have the meaning ascribed to them in the Shelf Prospectus, the Tranche I Prospectus and the Abridged Prospectus. Any reference to the Shelf Prospectus and the Tranche I Prospectus in relation to the Issue shall be deemed to include reference to this Addendum.

ASBA*

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*Applications Supported by Blocked Amount ("ASBA") is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check section on ASBA below. Mandatory in public issues. No cheque will be accepted.



UPI - Now available in ASBA for Retail Individual Investors. Bidders are required to ensure that the bank account used for bidding is linked to their PAN

UNIFIED PAYMENTS INTERFACE

UPI is now available for Retail Individual Investors submitting bids up to an application value of ₹ 5,00,000, applying through Designated Intermediaries, SCBs or through the BSE Direct App/NSEgoBID / Web interface of stock exchanges or any other permitted methods. For details of the ASBA and UPI Process, refer to the details given in the Application Form and also refer to the section titled "Issue Procedure" beginning on page 55 of the Tranche I Prospectus. List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. HDFC Bank Limited has been appointed as Sponsor Bank for the Tranche I Issue, in accordance with the requirement of the SEBI Operational Circular dated August 10, 2022 on as amended.

NCDs ALLOTMENT WILL BE MADE IN DEMATERIALIZED FORM ONLY. ALLOTMENT IN CONSULTATION WITH THE LEAD MANAGER AND THE DESIGNATED STOCK EXCHANGE SHALL BE MADE ON THE BASIS OF THE DATE OF UPLOAD OF EACH APPLICATION INTO THE ELECTRONIC PLATFORM OF THE STOCK EXCHANGES, IN EACH PROPORTION SUBJECT TO THE ALLOCATION RATIO.

HOWEVER, FROM THE DATE OF OVER SUBSCRIPTION AND THEREAFTER, THE ALLOTMENTS WILL BE MADE TO THE APPLICANTS ON PROPORTIONATE BASIS. FOR FURTHER DETAILS REFER SECTION TITLED "ISSUE RELATED INFORMATION" ON PAGE 36 OF THE TRANCHE I PROSPECTUS DATED APRIL 19, 2023.

Information required under Section 30 of Companies Act, 2013:

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects of our Company, see section titled "History and Certain Corporate Matters" on page 160 of the Shelf Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of the Company is a document for inspection in relation to the Tranche I Issue. For further details, see the section titled "Material Contracts and Documents for Inspection" on page 99 of the Tranche I Prospectus.

LIABILITY OF MEMBERS: Limited by shares

AMOUNT OF SHARE CAPITAL OF THE COMPANY AS ON MARCH 31, 2023: The Authorised Share Capital of the Company is ₹ 7,40,00,00,00,000 divided into 1,20,00,00,00,000 Equity Shares of face value of ₹ 2 each and 5,00,00,00,00,000 Preference Shares of ₹ 100 each. The Issued Capital is ₹ 1,64,54,48,252 divided into 82,27,24,126 Equity Shares of face value of ₹ 2 each. The Subscribed and Paid up Share Capital is 1,64,40,80,712 divided into 82,20,40,356 Equity Shares of face value of ₹ 2 each pursuant to forfeiture of 6,54,500 shares (₹ 1 per share) aggregating to ₹ 6,54,500.

NAMES OF THE SIGNATORIES AT THE TIME OF SIGNING OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF SHARES SUBSCRIBED FOR BY THEM AT THE TIME OF SIGNING THE MEMORANDUM OF ASSOCIATION: Given are the names of the signatories of the Memorandum of Association of the Company and the number of equity shares subscribed of face value of ₹ 10/- each by them at the time of signing of Memorandum of Association: A.M.M. Arunachalam, J.V.Somayajulu, A.R. Damodaran, M.V. Arunachalam, B. S. Badrathi, C.D. Gopinath and M.A. Alagappan were allotted 150, 100, 100, 100, 50, 100 and 100 Equity Shares respectively at the time of incorporation of the Company aggregating to 700 Equity Shares of face value of ₹ 10/- each.

LISTING: The NCDs offered through the Tranche I Prospectus and the Shelf Prospectus are proposed to be listed on BSE and NSE. Our Company has received an 'in-principle' approval from BSE by way of its letter bearing reference number DCS/BM/PI-BOND/002/23-24 dated April 13, 2023 and from NSE by way of its letter bearing reference number NSE/LS/D/2023/0090 dated April 13, 2023. NSE shall be the Designated Stock Exchange.

GENERAL RISKS: Investment in debt securities involve a degree of risk and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. For taking an investment decision, investors must rely on their examination of the issue including the risks involved in it. Specific attention of investors is invited to statement of risk factors contained under "Risk Factors" on page 15 of the Shelf Prospectus and "Material Developments" on page 227 of the Shelf Prospectus and page 35 of the Tranche I Prospectus. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the debt securities or investor's decision to purchase such securities. The Shelf Prospectus and the Tranche I Prospectus has not been and will not be approved by any regulatory authority in India, including the Securities and Exchange Board of India ("SEBI"), the Reserve Bank of India ("RBI"), RoC or any stock exchange in India nor do they guarantee the accuracy or adequacy of this document.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the Draft Offer Document has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Shelf Prospectus and the Tranche I Prospectus for the full text of the "Disclaimer Clause of BSE."

DISCLAIMER CLAUSE OF NSE: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Shelf Prospectus and the Tranche I Prospectus for the full text of the "Disclaimer Clause of NSE."

DISCLAIMER CLAUSE OF USE OF BSE ELECTRONIC PLATFORM: It is to be distinctly understood that the permission given by the BSE to use their network and software of the Online system should not in any way be deemed or construed as compliance with various statutory requirement approved by the Exchange; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the compliance with the statutory and other requirements; nor does it take any responsibility for the financial or other soundness of the Company, its promoters, its management or any scheme or project of this Company. It is also to be distinctly understood that the approval given by the Exchange is only to use the software for participating in system of making application process.

DISCLAIMER CLAUSE OF USE OF NSE ELECTRONIC PLATFORM: It is also to be distinctly understood that the approval given by the Exchange is only to use the software for participating in system of making application process. It is to be distinctly understood that the permission given by the NSE to use their network and online platform for facilitating applications for public issue of NCDs shall not in any way be deemed or construed as compliance with various statutory and other requirements by the Company, LM etc., are cleared or

approved by NSE; nor does it warrant in any manner, certify or endorse the correctness or completeness of any of the compliance with the statutory and other requirements nor does it take any responsibility for the financial or other soundness of the issuer, its promoters, its management or any scheme or projects of the issuer.

It also to be distinctly understood that the approval given by NSE should not in any way be deemed or construed that the prospectus has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of the Tranche I Prospectus; nor does it warrant that the securities will be listed or will continue to be listed on NSE.

DISCLAIMER CLAUSE OF THE RBI: A copy of the Shelf Prospectus and the Tranche I Prospectus has not been filed with or submitted to the Reserve Bank of India ("RBI"). It is distinctly understood that the Shelf Prospectus and the Tranche I Prospectus should not in any way be deemed or construed to be approved or vetted by RBI. RBI does not accept any responsibility or guarantee about the present position as to the financial soundness of the issuer or for the correctness of any of the statements or representations made or opinions expressed by the issuer and for discharge of liability by the issuer. RBI neither accepts any responsibility nor guarantee for the payment of any amount due to any investor in respect of the proposed NCDs.

CREDIT RATING: The NCDs proposed to be issued pursuant to the Issue have been rated IND AA+/Stable by India Ratings & Research Private Limited for an amount of up to ₹ 5,000 crores by way of its letter bearing dated February 15, 2023 (further revalidated on March 20, 2023 and April 13, 2023) and [ICRA]AA+ (Stable) by ICRA Limited by way of its letter dated March 16, 2023 (further revalidated on April 3, 2023). Instruments with this rating are considered to have adequate degree of safety regarding timely servicing of financial obligations. Such instruments carry low credit risk. The press release by the rating agencies in relation to the Issue shall not be older than one year from the date of the opening of the Issue. The rating provided by the Credit Rating Agencies may be suspended, withdrawn or revised at any time by the assigning rating agency and should be evaluated independently of any other rating. These ratings are not a recommendation to buy, sell or hold securities and investors should take their own decisions. For the rationale and press release for these ratings, see "General Information" and "Annexure A" of the Tranche I Prospectus, beginning on page 16 and 102, respectively.

DISCLAIMER CLAUSE OF INDIA RATINGS AND RESEARCH PRIVATE LIMITED: All credit ratings assigned by India Ratings are subject to certain limitations and disclaimers. Please read these limitations and disclaimers by following this link: https://www.indiaratings.co.in/rating-definitions. In addition, rating definitions and the terms of use of such ratings are available on the agency's public website www.indiaratings.co.in. Published ratings, criteria, and methodologies are available from this site at all times. India Ratings' code of conduct, confidentiality, conflicts of interest, affiliate firewall, compliance, and other relevant policies and procedures are also available from the code of conduct section of this site. (https://www.indiaratings.co.in/rating-definitions) (https://www.indiaratings.co.in).

DISCLAIMER CLAUSE OF ICRA LIMITED: ICRA ratings should not be treated as recommendation to buy, sell or hold the rated debt instruments. ICRA ratings are subject to a process of surveillance, which may lead to revision in ratings. An ICRA rating is a symbolic indicator of ICRA's current opinion on the relative capability of the issuer concerned to timely service debts and obligations, with reference to the instrument rated. Please visit our website www.icra.in or contact any ICRA office for the latest information on ICRA ratings outstanding. All information contained herein has been obtained by ICRA from sources believed by it to be accurate and reliable, including the rated issuer. ICRA however has not conducted any audit of the rated issuer or of the information provided by it. While reasonable care has been taken to ensure that the information herein is true, such information is provided "as is" without any warranty of any kind, and ICRA in particular, makes no representation or warranty, express or implied, as to the accuracy, timeliness or completeness of such information. Also, ICRA or any of its group companies may have provided services other than rating to the issuer rated. All information contained herein must be construed solely as statements of opinion, and ICRA shall not be liable for any losses incurred by users from any use of this publication or its contents.

AVAILABILITY OF APPLICATION FORM: Application forms can be obtained from: CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED - Telephone No.: +91 44 4090 7172; Lead Manager : A.K. Capital Services Limited - Telephone No.: +91 22 6754 6500; and the offices of Consortium Member, Trading Members, Designated Intermediary(ies) and Designated Branches of the SCBs. Electronic application forms will be available on the websites of the SCBs that permit submission of ASBA Application electronically. Application forms may be downloaded from the websites of Stock Exchanges, Lead Manager and Consortium Member. Additionally, UPI Investor making an application in the Issue can also make bid through online (app / web) interface/ platform of the BSE i.e. "BSE Direct" and of NSE i.e. "NSE goBID". Further, BSE Direct platform can be accessed at https://www.bsedirect.com and NSE goBID at www.nseindia.go.com or can be accessed through mobile app. Further, application forms will also be provided to Designated Intermediaries at their request.

AVAILABILITY OF PROSPECTUS: Investors are advised to refer to the Tranche I Prospectus and the "Risk Factors" on page 15 of the Shelf Prospectus, before applying to the Tranche I Issue. Physical copy of the Prospectus may be obtained from the Registered Office of the Company and the Lead Manager. Full copies of the Prospectus will also be available on the website of the Issuer at www.cholamandalam.com, of the Lead Manager at www.akgroup.co.in, of BSE at www.bseindia.com, of NSE at www.nseindia.com and of SEBI at www.sebi.gov.in.

PUBLIC ISSUE ACCOUNT BANK, SPONSOR BANK AND REFUND BANK: HDFC Bank Limited.

CONSORTIUM MEMBER: A. K. Stockmart Private Limited.

Note: All Capitalised terms used herein and not specifically defined shall have same meaning as ascribed in the Shelf Prospectus and Tranche I Prospectus.

For further details please refer the Shelf Prospectus and Tranche I Prospectus dated April 19, 2023.

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	CREDIT RATING AGENCY	DEBENTURE TRUSTEE**	
 BUILDING BONDS A. K. Capital Services Limited 603, 6th Floor, Windsor, Off CST Road, Kalina, Santacruz East, Mumbai 400 098, Maharashtra, India Tel: +91 22 6754 6500; Facsimile: +91 22 6610 0594 Email: chola.ncd2023@akgroup.co.in Investor Grievance Email: investor.grievance@akgroup.co.in Website: www.akgroup.co.in Contact Person: Aanchal Waghe/ Milan Soni Compliance Officer: Tejas Davda SEBI Registration No: INM00010411 CIN: L74899MH1993PLC274881	 KFin Technologies Limited <i>(formerly known as KFIN Technologies Private Limited)</i> Selenium, Tower B, Plot No- 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad Rangareddi 500 032, Telangana, India Tel: +91 40 6716 2222; Facsimile: +91 40 6716 1563 Email: chola.ncdipo@kfintech.com Investor Grievance Email: einward.ris@kfintech.com Website: www.kfintech.com Contact Person: M Murali Krishna SEBI Registration No.: INR000000221 CIN: L72400TG2017PLC117649	 India Ratings & Research <i>A Fitch Group Company</i> India Ratings & Research Pvt Ltd Wockhardt Towers, 4th Floor, West Wing, Bandra Kurla Complex, Bandra East, Mumbai 400 051, Maharashtra, India Tel: +91 22 4000 1700 Facsimile: + 91 22 4000 1701 Email: info@indiaratings.co.in Website: www.indiaratings.co.in Contact Person: Jinay Gala Compliance Officer: Anunima Basu	 ICRA ICRA Limited Building No.8, 2nd Floor, Tower A, DLF Cyber City, Phase II, Gurgaon 122 002, Haryana, India Tel: +91 124 454 5300 Facsimile: +91 124 405 0424 Email: shivakumar@icraindia.com Website: www.icra.in Contact Person: L. Shivakumar SEBI Registration No: IN/CRA/008/15 CIN: L74999DL1991PLC042749	 IDBI Trustee Services Ltd IDBI Trusteeship Services Limited** Asian Building, Ground Floor, 17, R Kamani Marg, Ballard Estate, Mumbai 400 001, Maharashtra, India Tel: +91 22 40807073, Facsimile: +91 22 66311776 Email: itsl@idbistrustee.com / jinal@idbistrustee.com Investor Grievance Email: response@idbistrustee.com Website: www.idbistrustee.com Contact Person: Jinal Shah Compliance Officer: Sneha Jadhav SEBI Registration No: IND000000460 CIN: U65991MH2001G01131154
COMPANY SECRETARY AND COMPLIANCE OFFICER P. Sujatha Dare House, No. 2, N.S.C. Bose Road Parrys, Chennai 600 001; Tamil Nadu, India; Contact Number: +91 44 4090 7172; Facsimile: +91 44 2534 6464; Email: sujathap@chola.murugappa.com Investors may contact the Registrar to the Issue or the Company Secretary and Compliance Officer in case of any pre-issue or post Issue related issues such as non-receipt of Allotment advice, demat credit, refund orders, non-receipt of Debenture Certificates, transfers, or interest on application amount etc.				

**IDBI Trusteeship Services Limited pursuant to Regulation 8 of the SEBI NCS Regulations and by way of letter dated March 27, 2023 has given its consent for its appointment as Debenture Trustee to the Issue and for its name to be included in the Draft Shelf Prospectus, the Shelf Prospectus and the Tranche I Prospectus and in all the subsequent periodical communications sent to the holders of the Debentures issued pursuant to the Issue. A copy of the Shelf Prospectus and the Tranche I Prospectus has been filed with the RoC, in terms of Section 26 and Section 31 of the Companies Act, 2013, along with the endorsed/ certified copies of all requisite documents. For further details, see "Material Contracts and Documents for Inspection" beginning on page 99 of the Tranche I Prospectus.

Disclaimer: CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED ("Company"), subject to market conditions and other considerations is proposing a public issue of Secured, Rated, Listed, Redeemable, Non-Convertible Debentures of face value of ₹ 1,000 each ("NCDs") and has filed the Shelf Prospectus dated April 19, 2023 (the "Shelf Prospectus") and the Tranche I Prospectus dated April 19, 2023 (the "Tranche I Prospectus") with the Registrar of Companies, Tamil Nadu at Chennai, National Stock Exchange of India Limited, BSE Limited and SEBI. The Shelf Prospectus and the Tranche I Prospectus are available on the Company's website www.cholamandalam.com; on the website of the stock exchanges at www.nseindia.com and www.bseindia.com; on the website of SEBI at www.sebi.gov.in and the website of the lead manager at www.akgroup.co.in. Investors proposing to participate in the Tranche I Issue, should invest only on the basis of the information contained in the Shelf Prospectus and the Tranche I Prospectus. Investors should note that investment in this Public Issue of NCDs involves a high degree of risk and for details relating to the same, please refer to the Shelf Prospectus and the Tranche I Prospectus and your attention is drawn to the section on "Risk Factors" beginning on page 15 of the Shelf Prospectus.

For CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

Sd/-
Ravindra Kumar Kundu
Executive Director
DIN: 07337155

Place : Chennai
Date : May 3, 2023

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दुर्घटना में मृत व्यक्ति के परिवार को 1.19 करोड़ रुपए देने का आदेश सड़क हादसे में एक की मौत, चार घायल

ठाणे, 3 मई (भाषा)।

मोटर दुर्घटना दावा न्यायाधिकरण (एमएसीटी) ने 2019 में सड़क दुर्घटना में मारे गए मुंबई के 33-वर्षीय एक व्यक्ति के परिवार को 1.19 करोड़ का मुआवजा देने का आदेश दिया है। एमएसीटी के सदस्य एमएम वलीमोहम्मद ने

25 अप्रैल को पारित आदेश में दुर्घटना में शामिल वाहन का मालिकाना हक रखने वाली सिलवासा स्थित गुलनार प्लास्टिक प्राइवेट लिमिटेड और इसकी बीमा कंपनी टाटा एआइजी जनरल इंश्योरेंस कंपनी लिमिटेड को दावा दायर करने की तारीख से 1,19,64,400 रुपए सात फीसद प्रतिवर्ष ब्याज दर के साथ दो महीने के भीतर दावेदारों को

प्रदान करने को कहा। आदेश में कहा गया कि भुगतान नहीं करने की स्थिति में मुआवजा दिए जाने तक आठ फीसद प्रतिवर्ष की दर से ब्याज का भुगतान करना होगा। आदेश की प्रति बुधवार को उपलब्ध कराई गई। मृतक शैलेश मिश्रा की पत्नी, नाबालिग बेटी व माता-पिता की ओर से याचिका दायर की गई थी। उनके वकीलों- एस

एल माने ने एमएसीटी को बताया कि मिश्रा एक कपड़ा कंपनी में काम करते थे और प्रति महीने 60,000 रुपए उनका वेतन था। मिश्रा 17 जून, 2019 को मुंबई में वेस्टर्न एक्सप्रेस हाईवे पर कार में यात्रा कर रहे थे। एक अन्य कार तेज रफ्तार से आई और मिश्रा की कार को टक्कर मार दी, जिससे उनकी मौत हो गई।

पुंछ/जम्मू, 3 मई (भाषा)।

जम्मू-कश्मीर के पुंछ जिले में बुधवार को एक टैक्सी के सड़क से फिसल कर पलट जाने से एक व्यक्ति की मौत हो गई और चार अन्य घायल हो गए।

पुलिस ने बताया कि कार बलनोई से मंडी जा रही थी, तभी चालक ने वाहन से अपना नियंत्रण

खो दिया। घटना की जानकारी मिलने के बाद तुरंत बचाव अभियान शुरू किया गया। पुलिस ने बताया कि वाहन में सवार लोगों को नजदीकी अस्पताल ले जाया गया, जहां चिकित्सकों ने बलनोई के मोहम्मद रुस्तम को मृत घोषित कर दिया। उन्होंने बताया कि हादसे में घायल हुए आठ साल के एक लड़के और दो महिलाओं सहित चार लोगों का उपचार चल रहा है।

This is an advertisement issued, pursuant to Regulation 30(1) and Schedule V of the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended, for information purpose only.



Chola

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CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

Our Company was originally incorporated as a public limited company under the name of 'Cholamandalam Investment and Finance Company Limited' under the Companies Act, 1956, pursuant to a certificate of incorporation issued by the Registrar of Companies, Tamil Nadu at Chennai ("RoC") on August 17, 1978. It commenced its business pursuant to a certificate of commencement of business dated November 22, 1978 issued by the RoC. The name of our Company was changed to 'Cholamandalam DBS Finance Limited' pursuant to a fresh certificate of incorporation issued by the RoC on April 12, 2006 and was subsequently changed to 'Cholamandalam Investment and Finance Company Limited' pursuant to a fresh certificate of incorporation issued by the RoC on June 2, 2010. The CIN of our Company is L65993TN1978PLC007576. We have obtained a certificate of registration dated June 9, 2011, bearing number 07-00306 issued by the RBI to commence/ carry on the business of non-banking financial institution under Section 45-IA of the RBI Act, 1934 and another certificate of registration dated December 15, 2022, bearing number N-07-00893, to commence/ carry on the factoring business without accepting public deposits. Further, our Company has also been classified as NBFC-ICC. For more information about our Company, please see "**General Information**" on page 16 of the Tranche I Prospectus and "**History and Certain Corporate Matters**" on page 160 of the Shelf Prospectus.

Corporate Identity Number: L65993TN1978PLC007576; PAN: AAACC1226H

Registered and Corporate Office: Dare House, No. 2, N.S.C. Bose Road, Parrys, Chennai 600 001, Tamil Nadu, India. Tel: +91 44 4090 7172; Website: www.cholamandalam.com; Email: investors@chola.murugappa.com
Company Secretary and Compliance Officer: P. Sujatha; Tel: +91 44 4090 7172; Email: sujathap@chola.murugappa.com; Chief Financial Officer: D. Arul Selvan; Tel: +91 44 4090 7172; Email: arulselvand@chola.murugappa.com

THE ISSUE

PUBLIC ISSUE BY OUR COMPANY OF SECURED, RATED, LISTED, REDEEMABLE NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹ 1,000 EACH ("NCDs") FOR AN AMOUNT AGGREGATING UP TO ₹ 500 CRORES ("BASE ISSUE SIZE") WITH AN OPTION TO RETAIN OVERSUBSCRIPTION UP TO ₹ 500 CRORE, AGGREGATING UP TO ₹ 1,000 CRORE (HEREINAFTER REFERRED TO AS THE "TRANCHE I ISSUE") WHICH IS WITHIN THE SHELF LIMIT OF ₹ 5,000 CRORES AND IS BEING OFFERED BY WAY OF THE TRANCHE I PROSPECTUS DATED APRIL 19, 2023, CONTAINING INTER ALIA THE TERMS AND CONDITIONS OF TRANCHE I ISSUE ("TRANCHE I PROSPECTUS"), WHICH SHOULD BE READ TOGETHER WITH THE SHELF PROSPECTUS DATED APRIL 19, 2023 ("SHELF PROSPECTUS") FILED WITH THE REGISTRAR OF COMPANIES, TAMIL NADU AT CHENNAI ("ROC"), STOCK EXCHANGES AND SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"). THE SHELF PROSPECTUS AND THE TRANCHE I PROSPECTUS CONSTITUTE THE PROSPECTUS ("PROSPECTUS"). PURSUANT TO THE TRANCHE I PROSPECTUS DATED APRIL 19, 2023, THE TRANCHE I ISSUE OPENED ON TUESDAY, APRIL 25, 2023 AND WAS SCHEDULED TO CLOSE ON TUESDAY, MAY 9, 2023, WITH AN OPTION FOR EARLY CLOSURE OR EXTENSION IN COMPLIANCE OF REGULATION 33A OF THE SEBI NCS REGULATIONS, BY SUCH PERIOD AS MAY BE DECIDED BY THE BOARD OF DIRECTORS OF OUR COMPANY OR THE DEBENTURE COMMITTEE THEREOF. OUR COMPANY HAS EXERCISED THE OPTION OF EARLY CLOSURE AND THE DEBENTURE COMMITTEE VIDE ITS RESOLUTION DATED APRIL 25, 2023 DECIDED TO PRE-CLOSE THE TRANCHE I ISSUE ON THURSDAY, APRIL 27, 2023, IN COMPLIANCE OF REGULATION 33A OF THE SEBI NCS REGULATIONS. IN TERMS OF THE TRANCHE I PROSPECTUS, THE COMPANY ISSUED A PUBLIC NOTICE DATED APRIL 25, 2023 PUBLISHED IN NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION BEING FINANCIAL EXPRESS (ENGLISH), JANSATTA (HINDI) AND DINA KURAL (TAMIL) ON APRIL 26, 2023 IN CONNECTION WITH SUCH EARLY CLOSURE OF THE TRANCHE I ISSUE.

Credit Rating: "IND AA+/Stable" by India Ratings & Research Private Limited and "[ICRA]AA+ (Stable)" by ICRA Limited **Allotment on first come first serve basis"**

*Allotment in the public issue of debt securities shall be made on the basis of date of upload of each application into the electronic book of the Stock Exchanges in accordance with the SEBI Operational Circular. However, from the date of over subscription and thereafter, the allotments will be made to the applicants on proportionate basis. For further details refer section titled "**Issue Related Information**" on page 36 of the Tranche I Prospectus.

OUR PROMOTERS

Our Promoters are Cholamandalam Financial Holdings Limited, Ambadi Investments Limited, M V Subbiah, M A Alagappan, A Vellayan, A Venkatachalam, M M Murugappan, M M Venkatachalam, M A M Arunachalam, S Vellayan, Arun Alagappan, M M Veerappan, V Narayanan, V Arunachalam, M M Muthiah, M V Muthiah, Arun Venkatachalam, M V Subramanian, M V Murugappan HUF, M V Subbiah HUF, M A Alagappan HUF, A Vellayan HUF, A Venkatachalam HUF, M M Murugappan HUF, M A M Arunachalam HUF, M M Muthiah HUF, M A M Arunachalam HUF, Murugappa & Sons (M V Subbiah, M A Alagappan & M M Murugappan hold shares on behalf of the firm) Tube Investments of India Limited, New Ambadi Estates Private Limited, Coromandel International Limited, Ambadi Enterprises Limited, Carborundum Universal Limited, E.I.D. Parry (India) Limited, M A Alagappan (holds shares on behalf of Kadamane Estates). Tel: +91 44 4090 7172; Email: investors@chola.murugappa.com. For further details, see "**Our Promoters**" beginning on page 177 of the Shelf Prospectus.

ADDENDUM TO THE SHELF PROSPECTUS DATED APRIL 19, 2023 AND TRANCHE I PROSPECTUS DATED APRIL 19, 2023: NOTICE TO INVESTORS (THE "ADDENDUM")

Potential Applicants may note that:

The board of directors of the Company at the board meeting held on May 3, 2023, approved the following:

1. Approved the audited financial results (standalone and consolidated) for the year ended March 31, 2023, and the same have been submitted to BSE Limited and National Stock Exchange of India Limited on May 3, 2023 and is available on the website of BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively. Accordingly, please note that the disclosure in "**Material Developments**" on page 227 and 35, respectively, of the Shelf Prospectus and the Tranche I Prospectus, respectively, shall be deemed to be updated for the approval of these financial statements.
2. Recommended amendment of Clause 17.8 of the Articles of Association of the Company pursuant to Regulation 23(6) of the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, which require the Company's Board of Directors to appoint the person nominated by the debenture trustee(s) in terms of clause (e) of sub-regulation (1) of regulation 15 of the Securities and Exchange Board of India (Debt Instruments) Regulations, 1993 as a director on its Board of Directors, subject to approval by the Shareholders in the upcoming annual general meeting. Accordingly, please note that the disclosure in "**Material Developments**" on page 227 and 35, respectively, of the Shelf Prospectus and the Tranche I Prospectus, respectively, shall be deemed to be updated for the approval of these financial statements.
3. Recommended final dividend of Rs. 0.70 per equity share (35% per equity share of face value of Rs. 2 each) for the year ended March 31, 2023 out of the profits of the Company. The dividend is to be paid within 30 days from the date of the annual general meeting i.e., on or before August 30, 2023, upon approval by the shareholders at the 45th annual general meeting. Accordingly, please note that the disclosure in "**Material Developments**" on page 227 and 35, respectively, of the Shelf Prospectus and the Tranche I Prospectus, respectively, shall be deemed to be updated for the approval of these financial statements.
4. Recommendation for reappointment of N. Ramesh Rajan as an independent director of the Company for a second term of five consecutive years from October 30, 2023 till October 29, 2028 to the shareholders at the ensuing annual general meeting. Accordingly, please note that the disclosure in "**Material Developments**" on page 227 and 35, respectively, of the Shelf Prospectus and the Tranche I Prospectus, respectively, shall be deemed to be updated for the approval of these financial statements.
5. Recommendation for reappointment of Rohan Verma as an independent director of the Company for a second term of five consecutive years from March 25, 2024 till March 24, 2029 to the shareholders at the ensuing annual general meeting. Accordingly, please note that the disclosure in "**Material Developments**" on page 227 and 35, respectively, of the Shelf Prospectus and the Tranche I Prospectus, respectively, shall be deemed to be updated for the approval of these financial statements.

The Shelf Prospectus and the Tranche I Prospectus with this Addendum. The information in this Addendum supplements and supersedes the Shelf Prospectus and the Tranche I Prospectus and updates the information in the Shelf Prospectus, the Tranche I Prospectus, and the Abridged Prospectus, as applicable. All capitalised terms used in this Addendum shall, unless the context otherwise requires, have the meaning ascribed to them in the Shelf Prospectus, the Tranche I Prospectus and the Abridged Prospectus. Any reference to the Shelf Prospectus and the Tranche I Prospectus in relation to the Issue shall be deemed to include reference to this Addendum.

ASBA *

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*Applications Supported by Blocked Amount ("ASBA") is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check section on ASBA below.
Mandatory in public issues. No cheque will be accepted.



UPI - Now available in ASBA for Retail Individual Investors. Bidders are required to ensure that the bank account used for bidding is linked to their PAN

UPI is now available for Retail Individual Investors submitting bids up to an application value of ₹ 5,00,000, applying through Designated Intermediaries, SCBSs or through the BSE Direct App/NSEgoBID / Web interface of stock exchanges or any other permitted methods. For details of the ASBA and UPI Process, refer to the details given in the Application Form and also refer to the section titled "**Issue Procedure**" beginning on page 55 of the Tranche I Prospectus. List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. HDFC Bank Limited has been appointed as Sponsor Bank for the Tranche I Issue, in accordance with the requirement of the SEBI Operational Circular dated August 10, 2022 on as amended.

NCDs ALLOTMENT WILL BE MADE IN DEMATERIALIZED FORM ONLY. ALLOTMENT IN CONSULTATION WITH THE LEAD MANAGER AND THE DESIGNATED STOCK EXCHANGE SHALL BE MADE ON THE BASIS OF THE DATE OF UPLOAD OF EACH APPLICATION INTO THE ELECTRONIC PLATFORM OF THE STOCK EXCHANGES, IN EACH PROPORTION SUBJECT TO THE ALLOCATION RATIO.

HOWEVER, FROM THE DATE OF OVER SUBSCRIPTION AND THEREAFTER, THE ALLOTMENTS WILL BE MADE TO THE APPLICANTS ON PROPORTIONATE BASIS. FOR FURTHER DETAILS REFER SECTION TITLED "**ISSUE RELATED INFORMATION**" ON PAGE 36 OF THE TRANCHE I PROSPECTUS DATED APRIL 19, 2023.

Information required under Section 30 of Companies Act, 2013:

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects of our Company, see section titled "**History and Certain Corporate Matters**" on page 160 of the Shelf Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of the Company is a document for inspection in relation to the Tranche I Issue. For further details, see the section titled "**Material Contracts and Documents for Inspection**" on page 99 of the Tranche I Prospectus.

LIABILITY OF MEMBERS: Limited by shares

AMOUNT OF SHARE CAPITAL OF THE COMPANY AS ON MARCH 31, 2023: The Authorised Share Capital of the Company is ₹ 7,40,00,00,000 divided into 1,20,00,00,000 Equity Shares of face value of ₹ 2 each and 5,00,00,00,000 Preference Shares of ₹ 100 each. The Issued Capital is ₹ 1,64,54,48,252 divided into 82,27,24,126 Equity Shares of face value of ₹ 2 each. The Subscribed and Paid up Share Capital is ₹ 1,64,40,80,712 divided into 82,20,40,356 Equity Shares of face value of ₹ 2 each pursuant to forfeiture of 6,54,500 shares (₹ 1 per share) aggregating to ₹ 6.54,500.

NAMES OF THE SIGNATORIES AT THE TIME OF SIGNING OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF SHARES SUBSCRIBED FOR BY THEM AT THE TIME OF SIGNING THE MEMORANDUM OF ASSOCIATION: Given are the names of the signatories of the Memorandum of Association of the Company and the number of equity shares subscribed of face value of ₹ 10/- each by them at the time of signing of Memorandum of Association: A.M.M. Arunachalam, J.V.Somayajulu, A.R. Damodaran, M.V. Arunachalam, B S Badrathi, C.D.Gopinath and M.A.Alagappan were allotted 150, 100, 100, 100, 50, 100 and 100 Equity Shares respectively at the time of incorporation of the Company aggregating to 700 Equity Shares of face value of ₹ 10/- each.

LISTING: The NCDs offered through the Tranche I Prospectus and the Shelf Prospectus are proposed to be listed on BSE and NSE. Our Company has received an 'in-principle' approval from BSE by way of its letter bearing reference number DCS/BM/PI-BOND/002/23-24 dated April 13, 2023 and from NSE by way of its letter bearing reference number NSE/LIST/D/2023/0090 dated April 13, 2023. NSE shall be the Designated Stock Exchange.

GENERAL RISKS : Investment in debt securities involve a degree of risk and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. For taking an investment decision, investors must rely on their examination of the issue including the risks involved in it. Specific attention of investors is invited to statement of risk factors contained under "**Risk Factors**" on page 15 of the Shelf Prospectus and "**Material Developments**" on page 227 of the Shelf Prospectus and page 35 of the Tranche I Prospectus. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the debt securities or investor's decision to purchase such securities. The Shelf Prospectus and the Tranche I Prospectus has not been and will not be approved by any regulatory authority in India, including the Securities and Exchange Board of India ("SEBI"), the Reserve Bank of India ("RBI"), RoC or any stock exchange in India nor do they guarantee the accuracy or adequacy of this document.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the Draft Offer Document has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Shelf Prospectus and the Tranche I Prospectus for the full text of the "Disclaimer Clause of BSE."

DISCLAIMER CLAUSE OF NSE: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Shelf Prospectus and the Tranche I Prospectus for the full text of the "Disclaimer Clause of NSE."

DISCLAIMER CLAUSE OF USE OF BSE ELECTRONIC PLATFORM: It is to be distinctly understood that the permission given by the BSE to use their network and software of the Online system should not in any way be deemed or construed as compliance with various statutory requirement approved by the Exchange; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the compliance with the statutory and other requirements; nor does it take any responsibility for the financial or other soundness of the Company, its promoters, its management or any scheme or project of this Company. It is also to be distinctly understood that the approval given by the Exchange is only to use the software for participating in system of making application process.

DISCLAIMER CLAUSE OF USE OF NSE ELECTRONIC PLATFORM: It is also to be distinctly understood that the approval given by the Exchange is only to use the software for participating in system of making application process. It is to be distinctly understood that the permission given by the NSE to use their network and online platform for facilitating applications for public issue of NCDs shall not in any way be deemed or construed as compliance with various statutory and other requirements by the Company, LM etc.; are cleared or

approved by NSE; nor does it warrant in any manner, certify or endorse the correctness or completeness of any of the compliance with the statutory and other requirements nor does it take any responsibility for the financial or other soundness of the issuer, its promoters, its management or any scheme or projects of the issuer.

It is also to be distinctly understood that the approval given by NSE should not in any way be deemed or construed that the prospectus has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of the Tranche I Prospectus; nor does it warrant that the securities will be listed or will continue to be listed on NSE.

DISCLAIMER CLAUSE OF THE RBI: A copy of the Shelf Prospectus and the Tranche I Prospectus has not been filed with or submitted to the Reserve Bank of India ("RBI"), it is distinctly understood that the Shelf Prospectus and the Tranche I Prospectus should not in any way be deemed or construed to be approved or vetted by RBI. RBI does not accept any responsibility or guarantee about the present position as to the financial soundness of the issuer or for the correctness of any of the statements or representations made or opinions expressed by the issuer and for discharge of liability by the issuer. RBI neither accepts any responsibility nor guarantee for the payment of any amount due to any investor in respect of the proposed NCDs.

CREDIT RATING: The NCDs proposed to be issued pursuant to the Issue have been rated IND AA+(Stable) by India Ratings & Research Private Limited for an amount of up to ₹ 5,000 crores by way of its letter bearing dated February 15, 2023 (further revaluated on March 20, 2023 and April 13, 2023) and [ICRA]AA+ (Stable) by ICRA Limited by way of its letter dated March 16, 2023 (further revaluated on April 3, 2023). Instruments with this rating are considered to have adequate degree of safety regarding timely servicing of financial obligations. Such instruments carry low credit risk. The press release by the rating agencies in relation to the Issue shall not be older than one year from the date of the opening of the Issue. The rating provided by the Credit Rating Agencies may be suspended, withdrawn or revised at any time by the assigning rating agency and should be evaluated independently of any other rating. These ratings are not a recommendation to buy, sell or hold securities and investors should take their own decisions. For the rationale and press release for these ratings, see "**General Information**" and "**Annexure A**" of the Tranche I Prospectus, beginning on page 16 and 102, respectively.

DISCLAIMER CLAUSE OF INDIA RATINGS AND RESEARCH PRIVATE LIMITED: All credit ratings assigned by India Ratings are subject to certain limitations and disclaimers. Please read these limitations and disclaimers by following this link: <https://www.indiaratings.co.in/rating-definitions>. In addition, rating definitions and the terms of use of such ratings are available on the agency's public website www.indiaratings.co.in. Published ratings, criteria, and methodologies are available from this site at all times. India Ratings' code of conduct, confidentiality, conflicts of interest, affiliate firewall, compliance, and other relevant policies and procedures are also available from the code of conduct section of this site. (<https://www.indiaratings.co.in/rating-definitions>) (<https://www.indiaratings.co.in>).

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AVAILABILITY OF APPLICATION FORM: Application forms can be obtained from: **CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED - Telephone No.:** +91 44 4090 7172; **Lead Manager : A.K. Capital Services Limited - Telephone No.:** +91 22 6754 6500; and the offices of Consortium Member, Trading Members, Designated Intermediary(ies) and Designated Branches of the SCBSs. Electronic application forms will be available on the websites of the SCBSs that permit submission of ASBA Application electronically. Application forms may be downloaded from the websites of Stock Exchanges, Lead Manager and Consortium Member. Additionally, UPI Investor making an application in the Issue can also make bid through online (app / web) interface/ platform of the BSE i.e. "BSE Direct" and of NSE i.e. "NSE goBID". Further, BSE Direct platform can be accessed at <https://www.bsedirect.com> and NSE goBID at www.nseindiaipo.com or can be accessed through mobile app. Further, application forms will also be provided to Designated Intermediaries at their request.

AVAILABILITY OF PROSPECTUS : Investors are advised to refer to the Tranche I Prospectus and the "**Risk Factors**" on page 15 of the Shelf Prospectus, before applying to the Tranche I Issue. Physical copy of the Prospectus may be obtained from the Registered Office of the Company and the Lead Manager. Full copies of the Prospectus will also be available on the website of the Issuer at www.cholamandalam.com, of the Lead Manager at www.akgroup.co.in, of BSE at www.bseindia.com, of NSE at www.nseindia.com and of SEBI at www.sebi.gov.in.

PUBLIC ISSUE ACCOUNT BANK, SPONSOR BANK AND REFUND BANK: HDFC Bank Limited.

CONSORTIUM MEMBER: A. K. Stockmart Private Limited.

Note: All Capitalised terms used herein and not specifically defined shall have same meaning as ascribed in the Shelf Prospectus and Tranche I Prospectus.

For further details please refer the Shelf Prospectus and Tranche I Prospectus dated April 19, 2023.

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	CREDIT RATING AGENCY	DEBENTURE TRUSTEE**	
 BUILDING BONDS A. K. Capital Services Limited 603, 6th Floor, Windsor, Off CST Road, Kalina, Santacruz East, Mumbai 400 098, Maharashtra, India Tel: +91 22 6754 6500; Facsimile: +91 22 6610 0594 Email: chola.ncd2023@akgroup.co.in Investor Grievance Email: investor.grievance@akgroup.co.in Website: www.akgroup.co.in Contact Person: Aanchal Waghe/ Milan Soni Compliance Officer: Tejas David SEBI Registration No: INM000010411 CIN: L74899MH1993PLC274861	 KFin Technologies Limited (formerly known as KFin Technologies Private Limited) Selenium, Tower B, Plot No- 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad Rangareddy 500 032, Telangana, India Tel: +91 40 6716 2222; Facsimile: +91 40 6716 1563 Email: chola.ncdipo@kfintech.com Investor Grievance Email: einward.ris@kfintech.com Website: www.kfintech.com Contact Person: M Murali Krishna SEBI Registration No.: INR000000221 CIN: L72400TG2017PLC117649	 India Ratings & Research Pvt Ltd Wockhardt Towers, 4th Floor, West Wing, Bandra Kurla Complex, Bandra East, Mumbai 400 051, Maharashtra, India Tel: +91 22 4000 1700 Facsimile: + 91 22 4000 1701 Email: info@indiaratings.co.in Website: www.indiaratings.co.in Contact Person: Jinay Gala Compliance Officer: Arunima Basu	 ICRA Limited Building No.8, 2nd Floor, Tower A, DLF Cyber City, Phase II, Gurgaon 122 002, Haryana, India Tel: +91 124 454 5300 Facsimile: +91 124 405 0424 Email: shivakumar@icraindia.com Website: www.icra.in Contact Person: L. Shivakumar SEBI Registration No: IN/CRA/008/15 CIN: L74999DL1991PLC042749	 IDBI Trusteeship Services Ltd IDBI Trusteeship Services Limited** Asian Building, Ground Floor, 17, R Kamani Marg, Ballard Estate, Mumbai 400 001, Maharashtra, India Tel: +91 22 40807073. Facsimile: +91 22 66311776 Email: itsl@idbitrustee.com / jinal@idbitrustee.com Investor Grievance Email: response@idbitrustee.com Website: www.idbitrustee.com Contact Person: Jinal Shah Compliance Officer: Sneha Jadhav SEBI Registration No.: IND000000460 CIN: U65991MH2001GOI131154
COMPANY SECRETARY AND COMPLIANCE OFFICER P. Sujatha Dare House, No. 2, N.S.C. Bose Road Parrys, Chennai 600 001; Tamil Nadu, India; Contact Number: +91 44 4090 7172; Facsimile: +91 44 2534 6464; Email: sujathap@chola.murugappa.com Investors may contact the Registrar to the Issue or the Company Secretary and Compliance Officer in case of any pre-issue or post issue related issues such as non-receipt of Allotment advice, demat credit, refund orders, non-receipt of Debenture Certificates, transfers, or interest on application amount etc.				

"IDBI Trusteeship Services Limited pursuant to Regulation 8 of the SEBI NCS Regulations and by way of letter dated March 27, 2023 has given its consent for its appointment as Debenture Trustee to the Issue and for its name to be included in the Draft Shelf Prospectus, the Shelf Prospectus and the Tranche I Prospectus and in all the subsequent periodical communications sent to the holders of the Debentures issued pursuant to the Issue. A copy of the Shelf Prospectus and the Tranche I Prospectus has been filed with the RoC, in terms of Section 26 and Section 31 of the Companies Act, 2013, along with the endorsed/ certified copies of all requisite documents. For further details, see "**Material Contracts and Documents for Inspection**" beginning on page 99 of the Tranche I Prospectus.

Disclaimer: CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED ("Company"), subject to market conditions and other considerations is proposing a public issue of Secured, Rated, Listed, Redeemable, Non-Convertible Debentures of face value of ₹ 1,000 each ("NCDs") and has filed the Shelf Prospectus dated April 19, 2023 (the "Shelf Prospectus") and the Tranche I Prospectus dated April 19, 2023 (the "Tranche I Prospectus") with the Registrar of Companies, Tamil Nadu at Chennai, National Stock Exchange of India Limited, BSE Limited and SEBI. The Shelf Prospectus and the Tranche I Prospectus are available on the Company's website www.cholamandalam.com; on the website of the stock exchanges at www.nseindia.com and www.bseindia.com; on the website of SEBI at www.sebi.gov.in and the website of the lead manager at www.akgroup.co.in. Investors proposing to participate in the Tranche I Issue, should invest only on the basis of the information contained in the Shelf Prospectus and the Tranche I Prospectus. Investors should note that investment in this Public Issue of NCDs involves a high degree of risk and for details relating to the same, please refer to the Shelf Prospectus and the Tranche I Prospectus and your attention is drawn to the section on "**Risk Factors**" beginning on page 15 of the Shelf Prospectus.

For CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

Sd/-
Ravindra Kumar Kundu
Executive Director
DIN: 07337155

Place : Chennai
Date : May 3, 2023

CONCEPT

