



भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

Recovery Division
Southern Regional Office

Tel: 044-2888 0222
Email ID: recoverysro@sebi.gov.in

The Principal Officer /
Chairman & Managing Director / CEO
All Banks and Mutual Funds in India.

Sir/ Madam,

Subject: Remittance of attached amounts vide Attachment proceeding No. 9565 and 9566 of 2023 of Bank / Demat Accounts and Mutual Fund Folios

1. It may be recalled that the Recovery Officer vide the subject attachment proceedings in **Recovery Certificate No. 5490 of 2022 dated August 26, 2022** had directed attachment of bank / demat accounts and mutual fund folios of **Maars Software International Limited (PAN: AAACM4527H) ["Defaulter"]** as given below in the matter of Acropetal Technologies Limited against the total dues of **Rs. 3,16,000/- (Rupees Three Lakh Sixteen Thousand only)** along with further interest, all costs, charges and expenses etc.

Sl.	Name of the defaulter	Address	PAN
1.	Maars Software International Limited	Office No. Q-205, 2nd floor, Real Enclave, No. 22, Joshier Street, Nungambakkam, Chennai - 600034	AAACM4527H

2. Whereas Notice of Demand dated August 26, 2022 has been sent to the Defaulter demanding payment of the aforesaid dues. However, as payments were not made, **Notice dated January 06, 2023** for Attachment of Bank/ Demat Account and Mutual Fund Folio(s) have been issued to you.
3. Whereas the current outstanding dues from the Defaulter in respect of the aforesaid Notice of Demand as on date amounts to **Rs. 3,34,000/- (Rupees Three Lakh Thirty-Four Thousand only)**
4. In view of the above, you are hereby directed to-
- remit amount to the extent as mentioned in para 3 above lying in the bank accounts of the Defaulter held with your bank; and
 - redeem the units of mutual funds held in the name of the Defaulter and remit the amount to the extent as mentioned in para 3 above,





अनुवर्ती:
Continuation :

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forthwith to SEBI by way of EFT/NEFT/RTGS to A/c No. SEBIRDPEN5490 of ICICI Bank, [IFSC code – ICIC0000106] immediately and intimate the remittance details by email to recoverysro@sebi.gov.in in the format as given in table below.

Sl No.	Case Name and Recovery Certificate Number	Name of the Account holder	PAN	Account No.	Amount Remitted (in Rs.)	Date of Remittance

Note: In the absence of confirmation of e-payment as per the above format, the credits made may not be accounted towards the dues.

5. This direction is issued in exercise of powers conferred under Section 28A of SEBI Act, 1992 read with Sections 220 to 227, 228A, 229, 232, the Second and Third Schedules to the Income-tax Act, 1961 (43 of 1961) and the Income Tax (Certificate Proceedings) Rules, 1962 of the Income Tax Rules.

Given under my hand and seal at Chennai on this 13th day of February, 2023.

SEAL



Signature
RECOVERY OFFICER

एम के श्रीकांत

M K SRIKANTH

वसूली अधिकारी एवं उप महा प्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड, चेन्नई
Securities and Exchange Board of India, Chennai

Copy to:

Sl.	Name	Address
1.	Maars Software International Limited	Office No. Q-205, 2nd floor, Real Enclave, No. 22, Joshier Street, Nungambakkam, Chennai - 600034