



DEPUTY GENERAL MANAGER & RECOVERY OFFICER  
Recovery Division - III  
Recovery and Refund Department  
[recoveryho1@sebi.gov.in](mailto:recoveryho1@sebi.gov.in)  
Tel No: +91 22 2644 9446

भारतीय प्रतिभूति  
और विनियम बोर्ड  
Securities and Exchange  
Board of India

RRD/RD-III/VB/1041/6576/2023

July 14, 2023

**Order for Remittance of attached amount**

Attachment Proceeding Nos. 10411 & 10412 of 2023  
Recovery Certificate No. 6576 of 2023

To,  
The Principal Officer / Chairman & Managing Director / CEO  
All Banks and Mutual Funds in India

1. It may be recalled that the Recovery Officer vide the subject attachment proceedings in Recovery Certificate No. 6576 of 2023 dated 18.05.2023 had directed attachment of Bank accounts of **Mehul C. Choksi (PAN: AABPC1451E) ["Defaulter"]** against the total due of Rs.5,35,01,000/- (Rupees Five Crore Thirty-Five Lakh and One Thousand Only) with further interest, all costs, charges and expenses, etc.
2. Whereas Notice of Demand dated 18.05.2023 has been sent to Defaulter and Notice of Attachment of Bank Account and Mutual Funds dated 14.06.2023 has been issued to you.
3. Whereas the current liabilities/dues from the Defaulter as on date is an amount of **Rs.5,45,01,000/- (Rupees Five Crore Forty-Five Lakh and One Thousand Only)**.
4. Accordingly, you are hereby directed to remit the amount to the extent of dues mentioned **in para 3** above lying in the account of the Defaulter with your Bank/ redeem the units in the folios held by the Defaulter with your Mutual Fund to the extent of dues mentioned **in para 3** above, forthwith to SEBI by way of direct credit through EFT/NEFT/RTGS to A/c No. **SEBIRDPEN6576 of ICICI Bank, IFSC Code: ICIC0000106** immediately and intimate the remittance details by email to [vidishab@sebi.gov.in](mailto:vidishab@sebi.gov.in) / [recoveryho1@sebi.gov.in](mailto:recoveryho1@sebi.gov.in) in the format as given in table below:

|                                             |  |
|---------------------------------------------|--|
| Case Name and Recovery Certificate Number : |  |
| Name of Payee :                             |  |
| Date of Payment:                            |  |
| Amount Paid :                               |  |
| Transaction No. :                           |  |
| Bank Details from which payment is made :   |  |

**Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards the dues.**

**Contd..2**



सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.  
2644 9950 / 4045 9950 (आई.वी.आर.एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : [www.sebi.gov.in](http://www.sebi.gov.in)

SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.  
Tel.: 2644 9950 / 4045 9950 (IVRS), 2644 9000 / 4045 9000 Fax : 2644 9019 to 2644 9022 Web : [www.sebi.gov.in](http://www.sebi.gov.in)



अनुवर्ती :  
Continuation :

भारतीय प्रतिभूति  
और विनिमय बोर्ड  
Securities and Exchange  
Board of India

..2..

5. This direction is issued in exercise of powers conferred under section 28A of the SEBI Act, 1992 as amended by the Securities Laws (Amendment) Act, 2014 r/w section 220 to 227, 228A, 229, 232, the Second and Third Schedules to the Income-tax Act 1961 (43 of 1961) and the Income-tax (Certificate Proceedings) Rules, 1962 of the Income-tax Rules.

Given under my hand and seal at Mumbai on this 14<sup>th</sup> Day of July, 2023.



RECOVERY OFFICER

Deepu Anandan  
दीपू आनंदन  
Dy. General Manager & Recovery Officer  
उप महाप्रबंधक एवं वसूली अधिकारी  
Securities And Exchange Board Of India  
भारतीय प्रतिभूति एवं विनिमय बोर्ड  
Mumbai  
मुंबई

Copy to:

|                                                                                                     |                                                                                                                    |                                                                                                                    |
|-----------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|
| Mehul C. Choksi<br>Gokul 99/9th and 10th Floor,<br>Near White House,<br>Walkeshwar, Mumbai - 400006 | Mehul C. Choksi<br>Villa #1 A, Harbour Island,<br>Jolly Harbour, St. Mary's<br>South,<br>Antigua & Barbuda - 80401 | Mehul C. Choksi<br>Villa #6 B, Harbour Island,<br>Jolly Harbour, St. Mary's<br>South,<br>Antigua & Barbuda - 80401 |
|-----------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|