



Recovery Division
Southern Regional Office

Tel: 044-2888 0222
Email ID: recoverysro@sebi.gov.in

Order releasing of Bank/Post Office Accounts

Attachment Proceeding No. 13222 of 2024
Recovery Certificate No. 8293 of 2024

The Principal Officer/Chairman & Managing Director / CEO
All the Banks in India
The Postmaster of all the Post Offices in India

1. Whereas **Recovery Certificate No. 8293 of 2024** dated **November 07, 2024** had been drawn up by the Recovery Officer, against **Arvind Nandagopal (PAN: AAFPA6259G) ["Defaulter"]** for a sum of **Rs.6,30,01,000/-** along with interest and costs in respect of the said certificate in the above Recovery Proceedings.
2. And whereas Notice of Attachments in the above proceedings were issued vide AP No. **13222 of 2024 dated November 12, 2024** attaching the bank/Post Office accounts of the Defaulter;
3. The defaulter has filed an Appeal No. 595 of 2024 in Hon'ble SAT and the said appeal is scheduled to be taken up for admission shortly. Additionally, miscellaneous application related to this appeal was reviewed by Hon'ble SAT on November 19, 2024 and directed SEBI to de-freeze the bank accounts of the Appellant.
4. In view of the above, you are hereby directed to release the Bank/Post Office Accounts of the Defaulter attached, if any, pursuant to the above said notice/s of attachments.

Given under my hand and seal at Chennai on this **19th day of November 2024**.

Seal




Recovery Officer

Copy to:

Arvind Nandagopal
No. 6 , 6th Street, Rutland Gate
Nungambakkam ,
Chennai 600006