

Dy. General Manager & Recovery Officer
Recovery Division – Western Regional Office,
Recovery & Refund Department
Email: recoverywro@sebi.gov.in

Attachment Proceeding Nos. 8547 and 8550 of 2022
Recovery Certificate No. 4698 of 2022

The Principal Officer /Chairman & Managing Director / CEO
All Banks and Mutual Funds in India

Sub.: Remittance of attached amount under Attachment proceeding nos. 8547 and 8550 of 2022

1. It may be recalled that the Recovery Officer vide the subject attachment proceedings in **Recovery Certificate No. 4698 of 2022 dated April 25, 2022** had directed attachment of Bank accounts of **Mr. Ajay Sureshchandra Maloo (PAN: ACAPM2372B) and Mrs. Nina Ajay Maloo (PAN: AJXPM3547Q) ["Defaulters"]** against the total due of Rs. 5,66,425 (Rupees Five Lakhs Sixty-Six Thousand Four Hundred Twenty-Five only) with further interest, all costs, charges and expenses, etc.
2. Whereas Notice of Demand dated April 25, 2022 has been sent to Defaulter and Notice of Attachment of Bank Account and Mutual Funds dated **June 27, 2022** have been issued to you.
3. Whereas the current liability/dues from the Defaulter as on date is an amount of **Rs. 7,51,000/- (Rupees Seven Lakh Fifty-one Thousand Only)**.
4. Accordingly, you are hereby directed to remit amount to the extent as mentioned in Para 3 above lying in the account of the Defaulter(s) with your Bank, forthwith to SEBI by way of direct credit through **EFT/NEFT/RTGS to A/c No. SEBIRDPEN4698 of ICICI Bank, IFSC code – ICIC0000106** immediately and intimate the remittance details by email to recoverywro@sebi.gov.in/dikshalk@sebi.gov.in in the format as given in table below:

Case Name and Recovery Certificate Number :	
Name of Payee :	
Date of Payment:	
Amount Paid :	
Transaction No. :	
Bank Details from which payment is made :	

Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards the dues.



5. However, if the defaulter is not having any type of account/folios with you, the same need not be informed to SEBI.
6. This direction is issued in exercise of powers conferred under section 28A of the SEBI Act, 1992 as amended by the Securities Laws (Amendment) Act, 2014 r/w section 220 to 227, 228A, 229, 232, the Second and Third Schedules to the Income-tax Act 1961 (43 of 1961) and the Income-tax (Certificate Proceedings) Rules, 1962 of the Income-tax Rules.

Given under my hand and seal at Ahmedabad this 21st Day of April, 2025.

SEAL



COPY TO:

Mr. Ajay Sureshchandra Maloo

2/B, Raj Colony, Near, Naranpura
Railway Crossing, Ahmedabad,
Gujarat-380013

Mr. Nina Ajay Maloo

2/B, Raj Colony, Near, Naranpura
Railway Crossing, Ahmedabad,
Gujarat-380013


Recovery Officer

गौतम कुमार / GAUTAM KUMAR
वसूली अधिकारी एवं उप. महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
अहमदाबाद / Ahmedabad