



भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

Cancellation of Recovery Certificate No. 5243 of 2022 dated July 29, 2022 issued against Madhukar Dubey & his proprietorship firms viz Alliance Traders, N V Sales Corporation, Magnum Industrial in the matter of HPC Biosciences Ltd.

Recovery Certificate No. 5243 of 2022 dated July 29, 2022 was drawn against Madhukar Dubey & his proprietorship firms viz Alliance Traders, N V Sales Corporation, Magnum Industrial [Defaulter], PAN: AIJPD7329J for sum of Rs.10,61,000/- (*Rupees Ten Lakh Sixty One Thousand*) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum, for non-payment of penalty imposed by Adjudication Officer vide Order No. Order/PM/PA/2021-22/15130-15143 dated February 25, 2022 in the matter of HPC Biosciences Ltd.

In view of order of the Hon'ble Securities Appellate Tribunal (SAT) dated 08.08.2023 in Appeal No. 640 of 2023, Recovery Certificate is hereby cancelled in exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992 read with section 224 and section 225 and rule 12 of the Second Schedule to the Income-tax Act, 1961.

11.08.2023
New Delhi



Rajeev Rastogi

Recovery Officer

राजीव रस्तोगी / RAJEEV RASTOGI
वसूली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board
उत्तरी प्रादेशिक कार्यालय/Northern Regional Office
नई दिल्ली/New Delhi