



DEPUTY GENERAL MANAGER & RECOVERY OFFICER
WESTERN REGIONAL OFFICE

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceedings No. 11255 & 11256 of 2023

Certificate No. 6593 of 2023

1. The Principal Officer/ Chairman & Managing Director/CEO All the Banks in India	The Principal Officer / Chairman & Managing Director/CEO All the Mutual Funds
3. M/s. National Securities Depository Ltd. 4th floor, IAI, Wing, Trade World Kamala Mills Compound Senapati Bapat Marg Lower Parel, Mumbai - 400 013	M/s. Central Depository Services (I) Ltd. P J Towers, 17th floor Dalal Street Fort, Mumbai - 400001

Attachment Proceedings Nos. 11255 & 11256 of 2023- Release of attachment of bank accounts/lockers, demat accounts & mutual fund folios

- Whereas Recovery Certificate No. **6593 of 2023 dated May 24, 2023** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum **Rs.1,05,000/- (Rupees One Lakh Five Thousand Only)** along with further interest, all costs, charges and expenses etc. against **M/s. Wealthmax Solution Investment Adviser (Proprietor: Mr. Piyush Jain) (PAN: ATCPJ2297H)**. The said Recovery Certificate was drawn upon failure to pay the penalty imposed by adjudication order dated February 28, 2023. Notices of Attachment in the above proceedings dated **September 26, 2023** were issued attaching the bank and demat accounts of abovementioned entity.
- And whereas, full outstanding amount has been recovered by SEBI towards satisfaction of demand raised in the aforesaid recovery certificate.
- In view of the above, you are hereby directed to release the bank accounts/ lockers/ demat accounts/ mutual fund folios of **M/s. Wealthmax Solution Investment Adviser (Proprietor: Mr. Piyush Jain) (PAN: ATCPJ2297H)** attached, if any, pursuant to the above said notice/s of attachment.
- This is without prejudice to any other order of attachment or freeze by the competent authority under any law.

Given under my hand and seal at Ahmedabad this 11th day of October, 2023



Recovery Officer

N. U. Raju

Recovery Officer & Dy. General Manager
Securities and Exchange Board of India
Ahmedabad

Copy to:

एमएस. Wealthmax Solution Investment Adviser (मालिक: श्री पीयूष जैन) 2 189, क्लर्क कॉलोनी, इंदौर - 452001 शॉप नंबर 106-110, सयाजी प्लाजा, एच-1, स्कीम नंबर 54, विजय नगर, इंदौर, मध्य प्रदेश - 452001	M/s. Wealthmax Solution Investment Adviser (Proprietor: Mr. Piyush Jain) 2 189, Clerk Colony, Indore - 452001 Shop No 106-110, Sayaji Plaza, H-1, Schm No 54, Vijay Nagar, Indore, MP - 452001
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