भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

Dy. General Manager & Recovery Officer
Recovery Division – Western Regional Office,
Recovery & Refund Department
Email: recoverywro@sebi.gov.in

To,
The Principal Officer /
Chairman & Managing Director / CEO
All Banks in India / All Mutual Funds in India

Sub: Remittance of attached amount under Attachment Proceeding Nos. 4665 and 4666 of 2019 and 11480 and 11481 of 2023

1. It may be recalled that the Recovery Officer vide the subject Attachment Proceedings in **Recovery Certificate No. 2185/2019 dated May 31, 2019 and Recovery Certificate No. 4784/2022 dated May 24, 2022** respectively had directed attachment of Bank Account(s) and Mutual Fund Folio(s) of **Mr. Madanlal Giridharilal Bugaliya (PAN: ALMPB5163A)** ["Defaulter"] against its outstanding dues along with further interest, all costs, charges and expenses etc.

2. Whereas aforementioned Notices of Demand have been sent to defaulter and Notice of Attachment of Bank Account have been issued to you.

3. Whereas the outstanding dues from the Defaulter as on date **in various Recovery Certificates** is as mentioned in the following table:

RC No.	Outstanding Due	SEBI's Account No.
2185	Rs.16,41,000/-	**SEBIRRDPEN2185**
4784	Rs.6,56,000/-	**SEBIRRDPEN4784**
Total	**Rs.22,97,000/- (Rupees Twenty Two Lakh Ninety Seven Thousand Only)**	

4. Accordingly, you are hereby directed to remit the amount to the extent as mentioned in **Para 3 above** lying in the account of the defaulter with your Bank/Mutual Fund, forthwith to SEBI by way of **EFT/NEFT/RTGS to above A/c Nos. of ICICI Bank, IFSC code – ICIC0000106** immediately and intimate the remittance details by email to **recoverywro@sebi.gov.in** in the format as given in table below:

भारतीय प्रतिभूति और विनिमय बोर्ड
पश्चिमी प्रादेशिक कार्यालय
Western Regional Office
Securities and Exchange Board of India

Case Name and Recovery Certificate Number:	
Name of Payee:	
Date of Payment:	
Amount Paid :	
Transaction No. :	
Bank Details from which payment is made:	

Note: In the absence of confirmation of e-payment as per the above format, the Credits made will not be accounted towards the dues.

5. This direction is issued in exercise of powers conferred under Section 28A (1), 11(2)(ia) of SEBI Act, 1992 r/w Section 226 of and the Second Schedule to the Income Tax Act, 1961.

Given under my hand and seal at Ahmedabad this 21st **day of December, 2023**.

पश्चिमी प्रादेशिक कार्यालय
Western Regional Office
भारतीय प्रतिभूति और विनिमय बोर्ड ✦ Securities and Exchange Board of India ✦

Recovery Officer
N. U. Raju
Recovery Officer & Dy. General Manager
Securities and Exchange Board of India
Ahmedabad

Copy to: (By Email)

Madanlal Giridharilal Bugaliya Door No. 48, BG Tower, Outside Delhi Darwaja, Ahmedabad-380001, Gujarat	मदनलाल गिरिधारीलाल बुगालिया दरवाज़ा नं. 48, बीजी टावर, दिल्ली दरवाज़ा के बाहर, अहमदाबाद-380001, गुजरात