



DEPUTY GENERAL MANAGER & RECOVERY OFFICER
Recovery Division - III
Recovery and Refund Department
srishtijc@sebi.gov.in
Tel No: +91 22 2644 9354

भारतीय प्रतिभूति
और विनियम बोर्ड
Securities and Exchange
Board of India

RRD/RD-III/AS/email/2023
March 28, 2023

Attachment Proceeding Nos. 1584, 1585, 1586 of 2014 & 9887 of 2023
Recovery Certificate No. 465 of 2014

The Principal Officer / Chairman & Managing Director / CEO
All Banks and Mutual Funds in India

Sub.: Remittance of attached amount under Attachment proceeding nos. 1584, 1585, 1586 of 2014 & 9887 of 2023

- Whereas the Recovery Officer, vide Attachment proceeding nos. 1584, 1585, 1586 of 2014 dated 14.11.2014 & 9887 of 2023 dated 27.03.2023 in execution of Recovery Certificate No.465 of 2014 dated 14.11.2014, has directed attachment of bank accounts/ demat accounts/ mutual fund folios of Suresh Madani["Defaulter"] PAN: AAKPM0160F in the matter of Baffin Engineering Projects Ltd. for recovery of a sum of Rs.9,38,425/- (Rupees Nine Lakh Thirty Eight Thousand Four Hundred and Twenty Five) along with further interest, all costs, charges and expenses etc.; and
- Whereas the outstanding dues from the Defaulter as on date amount to Rs.13,98,646.37 (Rupees Thirteen Lakh Ninety Eight Thousand Six Hundred Forty Six and Thirty Seven Paise Only).
- Accordingly, you are hereby directed to remit the amount to the extent of dues mentioned in para 2 above lying in the account of the Defaulter with your Bank / redeem the units in the folios held by the Defaulter with your Mutual Fund to the extent of dues mentioned in para 2 above and remit the amount forthwith to SEBI by way of EFT/NEFT/RTGS to SEBI Recovery Proceeds Account with ICICI Bank having **Virtual Account Code: SEBIRDPEN0465 (IFS Code: ICIC0000106)** and intimate these remittance details by email to akhileshs@sebi.gov.in / recoveryho1@sebi.gov.in in the format given below:

1. Case Name and Recovery Certificate Number :	
2. Name of Payee :	
3. Date of Payment:	
4. Amount Paid :	
5. Transaction No. :	
6. Bank Details from which payment is made :	



सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.

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दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर. एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in



अनुवर्ती :
Continuation :

भारतीय प्रतिभूति
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Securities and Exchange
Board of India

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4. This direction is issued in exercise of powers conferred under sections 28A(1) and 11(2)(ia) of the SEBI Act, 1992 read with section 226 of the Income Tax Act, 1961 and the Second Schedule to the said Act.

Given under my hand and seal at Mumbai on this 28th Day of March, 2023.



Srishti Ambekar

RECOVERY OFFICER

Srishti Ambekar

सृष्टी आंबोकर

Dy. General Manager & Recovery Officer

उप महाप्रबंधक एवं वसूली अधिकारी

Securities and Exchange Board of India

भारतीय प्रतिभूती एवं विनिमय बोर्ड

Mumbai

मुंबई

Copy to:

Suresh Madani (PAN:AAKPM0160F)

Address 1: B/6/24 Mira Coop, Society Near Mira Palace Hotel,
Miragram Mira Road,
Mumbai - 401107