Cancellation of Recovery Certificate No. RC4895 of 2022 against Shivsakti Vyapaar Pvt. Ltd. (PAN: AARCS1798M) in the matter of Illiquid Stock Options

A Recovery **Certificate No. RC4895 of 2022 dated June 15, 2022 ,** was drawn up by the Recovery Officer against **Shivsakti Vyapaar Pvt. Ltd. (PAN: AARCS1798M) ["Defaulter"]** for a sum of **Rs. 5,36,000/- (Rupees Five Lacs Thirty Six Thousand Only)** along with further interest, all costs, charges and expenses incurred in respect of all the proceedings for recovery of the said sum, for non-payment of penalty imposed by the Adjudicating Officer vide **Order/VV/AK/2021-22/14655 dated December 29, 2021, in the matter of Illiquid Stock Options.**

Shivsakti Vyapaar Pvt. Ltd. availed the SEBI Settlement Scheme, 2024 and paid the requisite amount as per aforesaid Settlement Scheme vide order dated August 19, 2024.

In view of the above, Recovery initiated against **Shivsakti Vyapaar Pvt. Ltd.** is hereby cancelled in exercise of powers under sub-section (1) of section 28A of the SEBI Act, 1992 read with section 224 and rule 12 of the Second Schedule to the income-tax Act, 1961.

Date- August 28, 2024
Place- Kolkata

भारतीय प्रतिभूति और विनिमय बोर्ड Securities and Exchange Board of India SEBI Recovery Division वसूली प्रभाग

RECOVERY OFFICER

राज कुमार कलूरि / Raj Kumar Kaluri
वसूली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata