



Amol

IN THE HIGH COURT OF JUDICATURE AT BOMBAY  
ORDINARY ORIGINAL CIVIL JURISDICTION  
WRIT PETITION (L) NO. 25682 OF 2025

Seclink Technologies & Realty Pvt Ltd ...Petitioner

*Versus*

Securities & Exchange Board of India & Ors ...Respondents

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**Mr Akhilesh Dubey**, with Mr Amit Dubey, Mr Uttam Dubey, Mr Rajuram Kuleriya, Mr Varad Dubey, Mr Shubham Sharma, Mr Alex D'souza & Mr Sahil Upadhyay, i/b, Law Counselors, for the Petitioner.

**Mr Akash Rebello**, with Ms Nidhi Singh & Mr Nishin Shrikhade, i/b, Vidhii Partners, for the Respondent No. 1.

**Mr Sharan Jagtiani**, Senior Advocate, with Mr Ravitej Chilumuri, Mr Vasu Shastry, Ms Aafreen Noor & Ms Rishika Harish, i/b, Khaitan & Co., for the Respondent No. 4

**Mr Ravi Kadam**, Senior Advocate, with Mr Ravitej Chilumuri, Mr Vasu Shastry, Ms Aafreen Noor, i/b, Khaitan & Co., for the Respondent No. 5.

**Mr Zal Andhyarujina**, Senior Advocate, with Mr Naresh Jain, Mr Hriday Khurrana & Mr Ojaswi Shankar, for the Respondent No. 6 to 10.

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CORAM    M.S. Sonak &  
              Jitendra Jain, JJ.  
DATED:    25 August 2025

PC:-

1. Heard learned Counsel for the parties.
2. The learned Counsel for the Respondents point out that the Petitioner has already complained to the Securities and Exchange Board of India (SEBI) on 14 August 2025 but failed to refer to this complaint in the Petition.

3. The learned Counsel for the Petitioner submits that this complaint was filed simultaneous with the filing of this Petition. The learned Counsel for the Petitioner admits that substantially similar grievances are raised in the said complaint as have been raised in this Petition.

4. The learned Counsel for the Respondents point out that the IPO process is concluded and the shares have also been allotted. They point out that the refunds would be made by today and the listing is proposed for tomorrow.

5. Therefore, considering the above developments, we dispose of this Petition by directing the SEBI to consider and dispose of Petitioner's complaint dated 14 August 2025 in accordance with law within two months from today. However, we clarify that all contentions of all parties, including, the issue of maintainability of such a complaint are explicitly left open.

6. We further clarify that we have not examined the allegations or counter allegations made in this Petition or in the complaint dated 14 August 2025 and therefore, all contentions of all parties are explicitly left open.

7. The Petition is disposed of in above terms without any costs order.

8. All concerned to act on an authenticated copy of this order.

**(Jitendra Jain, J)**

**(M.S. Sonak, J)**