



Dy. General Manager & Recovery Officer
Recovery Division – Western Regional Office,
Recovery & Refund Department
Email: recoverywro@sebi.gov.in

भारतीय प्रतिभूति
और विनिमय बोर्ड
**Securities and Exchange
Board of India**

To,
The Principal Officer /
Chairman & Managing Director / CEO
All Banks in India / All Mutual Funds in India

Sub: Remittance of attached amount under Attachment Proceeding No. 11308 of 2023

1. It may be recalled that the Recovery Officer vide the subject Attachment Proceedings in **Recovery Certificate No. 6382/2023 dated April 05, 2023** had directed attachment of Bank Account(s) and Mutual Fund Folio(s) of **Mr. Nilesh Rameshchandra Shah (PAN: GTPPS2917N) ["Defaulter"]** against his outstanding dues along with further interest, all costs, charges and expenses etc.
2. Whereas aforementioned Notices of Demand have been sent to defaulter and Notice of Attachment of Bank Account have been issued to you.
3. Whereas the outstanding dues from the Defaulter as on date in various **Recovery Certificates** is as mentioned in the following table:

RC No.	Outstanding Due	SEBI's Account No.
2861	Rs.4,63,000/-	SEBIRDPEN2861
2906	Rs.8,89,000/-	SEBIRDPEN2906
3946	Rs.5,81,000/-	SEBIRDPEN3946
6382	Rs.11,21,000/-	SEBIRDPEN6382
Total	Rs.30,54,000/- (Rupees Thirty Lakh Fifty Four Thousands Only)	

4. Accordingly, you are hereby directed to remit the amount to the extent as mentioned in **Para 3 above** lying in the account of the defaulter with your Bank/Mutual Fund, forthwith to SEBI by way of **EFT/NEFT/RTGS to above A/c Nos. of ICICI Bank, IFSC code – ICIC0000106** immediately and intimate the remittance details by email to recoverywro@sebi.gov.in in the format as given in table below:





अनुवर्ती:
Continuation :

भारतीय प्रतिभूति
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**Securities and Exchange
Board of India**

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Case Name and Recovery Certificate Number:	
Name of Payee:	
Date of Payment:	
Amount Paid :	
Transaction No. :	
Bank Details from which payment is made:	

Note: In the absence of confirmation of e-payment as per the above format, the Credits made will not be accounted towards the dues.

5. This direction is issued in exercise of powers conferred under Section 28A (1), 11(2)(ia) of SEBI Act, 1992 r/w Section 226 of and the Second Schedule to the Income Tax Act, 1961.

Given under my hand and seal at Ahmedabad this **22nd day of November, 2023.**



Copy to:

Recovery Officer

N. U. Raju

Recovery Officer & Dy. General Manager
Securities and Exchange Board of India
Ahmedabad

Mr. Nilesh Rameshchandra Shah 59 Girijasut Cooperative Housing Society Limited, Giriraj- 2, Nr Dhanjibhai No Kuvo, Chandlodia, Ahmedabad-382481 Gujarat	श्री नीलेश रमेशचंद्र शाह 59 गिरिजासुत कोऑपरेटिव हाउसिंग सोसाइटी लिमिटेड, गिरिराज-2, धनजीभाई नो कुवो के पास, चांदलोडिया, अहमदाबाद-382481 गुजरात
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