



भारतीय प्रतिभूति
और विनियम बोर्ड
Securities and Exchange
Board of India

Order No. RO/ 221 /2022

Recovery Certificate No. 3747 of 2021

Order against Chromatic India Limited (the Defaulter) under Section 28A of the Securities and Exchange Board of India Act, 1992 read with Rule 16 and 48 of the Second Schedule to the Income Tax Act, 1961

1. Recovery proceedings was initiated against **Chromatic India Ltd. (PAN:AAACC6220B)** (hereinafter referred as the **Defaulter**), having registered office at – 207/A, Vardhaman Complex Premises Co-op. Society Ltd., Plot No. 10, Fitwell House Compound, LBS Marg, Vikhroli (W), Mumbai – 400083 for failure to pay dues of Rs.11,63,53,658 (Rupees Eleven Crore Sixty Three Lakh Fifty Three Thousand Six Hundred Fifty Eight only) along with further interest / all costs / charges / expenses etc. in respect of Recovery Certificate No. 3747 of 2021 dated 02/06/2021 drawn up by the Recovery Officer, SEBI, Mumbai.
2. A Notice of Demand dated 02/06/2021 was issued by the Recovery Officer, SEBI to the Defaulter demanding for payment of the said dues along with further interest, all costs, charges, and expenses etc. within 15 days from the date of receipt of the notice. As no amount was paid by the Defaulter, hence, vide order dated 15/11/2021, the Bank Accounts, Demat Accounts and Mutual Fund Folios of the Defaulter were attached. The amount recovered as on date is not sufficient toward the entire outstanding dues.
3. As per available records, it is *prima-facie* understood that the Defaulter is the owner / is in possession of office premises located at – **207/A, Vardhaman Complex Premises Co-op. Society Ltd., Plot No. 10, Fitwell House Compound, LBS Marg, Vikhroli (W), Mumbai – 400083**; and it is felt that the Defaulter may dispose or transfer or alienate the said property / premises with a view to obstruct or delay the recovery proceedings, which needs to be prevented immediately by attaching the said property / premises.
4. In view of the above, in exercise of the powers conferred under Section 28A of the SEBI Act, 1992, read with Rule 16 and 48 of the Second Schedule to the Income Tax Act, 1961, the Defaulter is hereby prohibited from disposing, transferring, alienating, or charging in respect of following property attached:

Land / Building / Flat / Office	Location	City	Area (Sq. Ft)
Office Premises	207/A, Vardhaman Complex Premises Co-op. Society Ltd., Plot No. 10, Fitwell House Compound, LBS Marg, Vikhroli (W), Mumbai – 400083	Mumbai	870 Sq. Ft. Built up area

1 of 2



सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.
दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर.एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in



अनुवर्ती :
Continuation :

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

5. It is further directed that all persons are hereby prohibited from taking any benefit under such disposal, transfer, alienation or charge in respect of the properties mentioned above, which stands attached in execution of Recovery Certificate No. 3747 of 2021.
6. The Defaulter is also hereby directed to furnish at SEBI Head Office, Mumbai :
- a. Complete details of all the movable and immovable properties held by the Defaulter and charges, if any, thereon in the format prescribed at **Annexure-A**, within one week from the date of this order;
 - b. Certified copies of all the title deeds of the property, valuation reports of the properties held by it with two week from the date of this order.
7. This order shall be served on the Defaulter and ;
- i. The concerned Tahasildars / District Registrar and Sub-Registrar (Revenue) of the respective area where the above mentioned property is located;
 - ii. The Secretary of Vardhaman Complex Premises Co-op Society Ltd. (Regd. No. BOM/WS/GNL(O)/8396/2004 dated 17/01/2004)

with a direction not to act upon any documents purporting to be dealing with transfer, mortgage, charge, lease or creation or alteration of any interest in any of the properties owned/held by the Defaulter, including the said property mentioned at para 4, if presented for registration etc.

Given under my hand and seal at Mumbai this 4th April, 2022

Seal




04/04/2022
JAI PARKASH
RECOVERY OFFICER

जय प्रकाश
Jai Parkash
वसूली अधिकारी
Recovery Officer
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
मुंबई
Mumbai

Annexure-A to Order No. RO/ 221 /2022 dated 04/04/2022

Details of all movable and immovable assets of Defaulter)

Sl. No	Description of the property	Date of purchase	Purchase price	Present Market Value	Details of building, fixtures, fittings, Standing crop, timber, livestock etc.	Details of encumbrance, if any
1	District					
	Subdivision					
	Block					
	Village					
	Mouza					
	Khata No.					
	Plot No.					
	Boundaries					
	Extent of land					

