



Recovery & Refund Department
Recovery Division III
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Email: recoveryho1@sebi.gov.in

भारतीय प्रतिभूति
और विनियम बोर्ड
Securities and Exchange
Board of India

RECOVERY CERTIFICATE NO.2491 OF 2019

Release Order No: RRD/RD-3/461/2023

Release of attachment on immovable property attached vide Prohibitory Order No. RO/HO/615/2023 dated 24.03.2023

- Whereas a Recovery Certificate No.2491 of 2019 dated 28.08.2019 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs.1,13,87,552/- (Rupees One Core Thirteen Lakh Eighty Seven Thousand Five Hundred and Fifty Two Only) along with further interest, all costs, charges and expenses etc. against **Sujit Karkera ["Defaulter"] PAN. ADHPK0957G**
- And whereas vide Prohibitory Order No. RO/HO/615/2023 dated 24.03.2023, the Recovery Officer has attached the below mentioned immovable properties of Defaulter prohibiting him from disposing, transferring, alienating the same.

Sr. No.	Description of Property	Address of Property	Area	Name of Holder/s
i.	Commercial Property - Gala	No.113, First Floor, "A. V. Industrial Bldg. No. 1 Premises" Co-operative Society Ltd., Survey No. 10, H. No. 1 & 2, Waliv Village, Vasai Road (East), Palghar District, Thane	65.32 sq. mtrs. built-up area	Sushant P. Karkera
ii.	Residential Flat	804 & 804A, 8th Floor, "C" Wing, The Bank of India Staff "Nandanvan" Co-operative Housing Society Ltd., 136, Vishnu Baug, S. V. Road, Andheri (West), Mumbai - 400058	- Flat No.804: 810 sq. ft. carpet area - Flat No.804A: 320 sq. ft. carpet area	Suprit P. Karkera & Sushant P. Karkera
iii.	Residential House	603, 6 th Floor, "Krishna" of The Andheri Krishna Kaveri Co-operative Housing Society Ltd., Bhardawadi, S. V. Road, Amboli, Andheri (West), Mumbai - 400058	695 sq. ft. carpet area	Suprit P. Karkera & Sushant P. Karkera

- And whereas SEBI has recovered an amount of Rs.1,40,21,230.90 (Rupees One Crore Forty Lakhs Twenty One Thousand Two Hundred Thirty and Ninety Paise Only), which includes interest and costs towards full and final settlement of demand raised in the aforesaid recovery certificate.



सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.
भाष : 2644 9950 / 4045 9950 (आई.वी.आर.एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in

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4. In view of the completion of recovery of the entire outstanding dues under RC.No.2491, the Prohibitory Order No. RO/HO/615/2023 dated 24.03.2023 stands rescinded and the aforementioned properties in para 2 are released from attachment in the instant recovery proceedings.
5. The order shall be served on the concerned Sub-Registrars of the areas where the above mentioned properties are located and the Inspector General of Registration, Maharashtra for their information and to cancel SEBI's encumbrances/lien, if any, so created in respect of the properties of Defaulter, pursuant to aforementioned Prohibitory Order No. RO/HO/615/2023 dated 24.03.2023, in their record. Further, this order shall also be served on the Defaulter, Sushant P. Karkera, Suprit P. Karkera, The Chairman/ Secretary, "A. V. Industrial Bldg. No. 1 Premises" Co-operative Society Ltd., The Chairman/ Secretary, The Bank of India Staff "Nandanvan" Co-operative Housing Society Ltd, The Chairman/ Secretary, "Krishna" of The Andheri Krishna Kaveri Co-operative Housing Society Ltd.
6. This direction is issued in exercise of powers conferred under section 28A of the SEBI Act, 1992 r/w Rule 12 of Second Schedule to the Income-tax Act 1961.

Given under my hand and seal at Mumbai this 7th Day of August, 2023

Seal



RECOVERY OFFICER

Deepu Anandan
दीपू आनंदन
Dy. General Manager & Recovery Officer
उप महाप्रबंधक एवं वसूली अधिकारी
Securities And Exchange Board Of India
भारतीय प्रतिभूति एवं विनियम बोर्ड
Mumbai
मुंबई