



भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

Notice of Attachment of Bank Account

Attachment Proceeding No. 11438 of 2023
Certificate No. 7190 of 2023

**The Principal Officer /
Chairman & Managing Director / CEO
All the Banks in India.**

1. Whereas a Recovery Certificate No. 7190 of 2023 dated September 22, 2023 has been drawn up by the Recovery Officer in the above proceedings for recovery of a total sum of **Rs. 5,31,000/- (Rupees Five Lakh and Thirty One Thousand only)** along with interest, all costs, charges and expenses etc. against **Ketan Desai (PAN: ACRPD0412A) ["Defaulter"]** and the same is due from the Defaulter in respect of the said certificate. Notice of Demand dated September 22, 2023 has been issued to the Defaulter.

Description of Dues	Amount (In Rupees)
Penalty imposed by the Adjudicating Officer vide Order No. Order/BM/JR/2023-24/26092 dated April 28, 2023 in the matter of Trading in illiquid stock options on BSE.	5,00,000/-
Interest from April 2023 to September 2023 @ 1% p.m.	30,000/-
Recovery Cost	1000.00/-
Total	5,31,000/-

2. Whereas no amount has been paid by the Defaulter and there is sufficient reason to believe that the Defaulter may dispose of the amounts/proceeds in the Bank Accounts held with your Bank and realization of amount due under the Recovery Certificate would in consequence be delayed or obstructed.

3. It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect **to the extent of above said dues**:

- All account/s by whatever name called including lockers of the Defaulter, either singly or jointly with any other person/s, held with your Bank; and
- All other amount / proceeds due or may become due to the Defaulter or any money held or may subsequently hold for or on account of the Defaulter.



सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बान्द्रा-कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व), मुंबई - 400 051.
दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर.एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in

SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.
Tel : 2644 9950 / 4045 9950 (IVRS), 2644 9000 / 4045 9000 Fax : 2644 9019 to 2644 9022 Web : www.sebi.gov.in



अनुवर्ती :
Continuation :

##2##

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

AP No. 11438 of 2023

4. It is further ordered with immediate effect that **No Debit** shall be made in the said account/s to the extent of the total dues mentioned above until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.
5. You are hereby directed to provide the following immediately to the undersigned on service of this attachment Notice:
- a) Details of all the Accounts including Lockers held by the Defaulter with your Bank;
 - b) Copy of the Account Statement(s) for the latest one year in respect of all the Accounts;
 - c) Confirmation of Attachment of the said account(s) and lockers; and
 - d) Complete details of all loan/advances accounts along with the details of assets charged for the said loan/advances.
6. If the Defaulter is not having any type of account with your bank/not having any balance in the account of the Defaulter, the same shall be also informed on the email: ashokkj@sebi.gov.in / debaduttas@sebi.gov.in.
7. This Notice of attachment is issued in exercise of powers conferred under section 28A (1), 11(2) (ia) of SEBI Act, 1992 read with section 226 and the second schedule of the Income-tax Act, 1961.

Given under my hand and seal at Mumbai on 12th Day of October, 2023.

SEAL



J. Ashok Kumar
12/10/23

J. ASHOK KUMAR
GENERAL MANAGER & RECOVERY OFFICER

Copy to:

Ketan Desai (PAN: ACRPD0412A)

301, Vrunda Apts, 2nd Road

JVPD 45 Vallabh Nagar, Ville Parle West

Mumbai, Maharashtra – 400 056

(With a direction not to receive / recover / demand the proceeds / money held / to be held in the aforesaid accounts)



भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

Notice of Attachment of Demat Account and Mutual Fund Folio(s)

Attachment Proceeding No. 11439 of 2023

Certificate No. 7190 of 2023

National Securities Depository Ltd.
4th floor, 'A', Wing, Trade World
Kamala Mills Compound
Senapati Bapat Marg
Lower Parel, Mumbai - 400 013

Central Depository Services (I) Ltd.
Marathon Futurex, A-Wing, 25th floor,
NM Joshi Marg, Lower Parel
Mumbai 400 013

**The Principal Officer /Chairman & Managing Director / CEO
All the Mutual Funds in India.**

1. Whereas a Recovery Certificate No. 7190 of 2023 dated September 22, 2023 has been drawn up by the Recovery Officer in the above proceedings for recovery of a total sum of **Rs. 5,31,000/- (Rupees Five Lakh and Thirty One Thousand only)** along with interest, all costs, charges and expenses etc. against **Ketan Desai (PAN: ACRPD0412A) ["Defaulter"]** and the same is due from the Defaulter in respect of the said certificate. Notice of Demand dated September 22, 2023 has been issued to the Defaulter.

Description of Dues	Amount (In Rupees)
Penalty imposed by the Adjudicating Officer vide Order No. Order/BM/JR/2023-24/26092 dated April 28, 2023 in the matter of Trading in illiquid stock options on BSE.	5,00,000/-
Interest from April 2023 to September 2023 @ 1% p.m.	30,000/-
Recovery Cost	1000.00/-
Total	5,31,000/-

2. Whereas no amount has been paid by the Defaulter and there is sufficient reason to believe that the Defaulter may dispose of the securities/instruments in the Demat account/s or Mutual fund folio/s held with you and realization of amount due under the certificate would in consequence be delayed or obstructed.





अनुवर्ती :
Continuation :

भारतीय प्रतिभूति
और विनियम बोर्ड
Securities and Exchange
Board of India

##2##

AP No. 11439 of 2023

3. It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:
- All Demat Account/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you; and
 - All Mutual fund folio/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you.
4. It is further ordered with immediate effect that **No Debit** shall be made in the said accounts/folios until further orders. However, the credits, if any, into the account may be allowed.
5. You are hereby directed to provide the following immediately to the undersigned/our representative on service of this Notice.
- Details of all the Accounts/folios held by the Defaulter with you;
 - Copy of the Account Statement/s; and
 - Confirmation of Attachment of the said accounts/folios.
6. If the Defaulter is not having any type of account/folios with you/not having any balance in the account of the Defaulter, the same shall be also informed on the email: ashokkj@sebi.gov.in / debaduttas@sebi.gov.in.
7. This Notice of attachment is issued in exercise of powers conferred under section 28A (1), 11(2) (ia) of SEBI Act, 1992 read with section 226 and the second schedule of the Income-tax Act, 1961.

Given under my hand and seal at Mumbai on 12th Day of October, 2023.

SEAL



J. Ashok Kumar
12/10/23

J. ASHOK KUMAR
GENERAL MANAGER & RECOVERY OFFICER

Copy to:
Ketan Desai (PAN: ACRPD0412A)
301, Vrunda Apts, 2nd Road
JVPD 45 Vallabh Nagar, Ville Parle West
Mumbai, Maharashtra – 400 056

(With a direction not to receive / recover / demand the proceeds / money held / to be held in the aforesaid accounts)