Deputy General Manager & Recovery Officer
Recovery Division - 2
Recovery and Refund Department
Tel: 022-2644 9790
Email: anubhavr@sebi.gov.in

The Principal Officer /
Chairman & Managing Director / CEO
All the Banks and Mutual Funds in India.

Sub: Remittance of attached amount under Attachment Proceeding Nos. 11829 & 11830 of 2024.

1. It may be recalled that the Recovery Officer vide the subject Attachment Proceedings in **Recovery Certificate No. 7436 of 2023** had directed attachment of Bank Account(s)/Mutual Fund Folio(s) of **Arun Panchariya (PAN:AEVPP6125N) ["Defaulter"]** with further interest, all costs, charges and expenses, etc.

2. A Notice of Demand dated 5/12/2023 was issued to the defaulter. However, as payments were not made, notices dated 02/01/2024 for Attachment of Bank/Demat Account(s) and Mutual Fund Folio(s) were issued.

3. Whereas the outstanding dues from the defaulter as on date is an amount of **Rs. 53,51,000.0/- (Rupees Fifty Three Lakhs Fifty One Thousands Only).**

4. Accordingly, you are hereby directed to remit amount to the extent as mentioned in Para 3 above lying in the account of the Defaulter with your Bank/Mutual Fund, forthwith to SEBI by way of direct credit through **EFT/NEFT/RTGS to "SEBI Recovery Proceeds A/C" No. SEBIRRDPEN7436 of ICICI Bank [IFSC Code– ICIC0000106]** immediately and intimate the remittance details by email to **recoveryho@sebi.gov.in / bhumikas@sebi.gov.in** in the format as given in table below:

Case Name and Recovery Certificate Number	
Name of Payee	
Date of Payment	
Amount Paid	
Transaction No.	
Bank Details from which payment is made	

Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards the dues.

Bhumika

5. However, if the defaulter is not having any type of account/folios with you, the same need not be informed to SEBI

6. This direction is issued in exercise of powers conferred under Section 28A of the SEBI Act, 1992 as amended by the Securities Laws (Amendment) Act, 2014 r/w Sections 220 to 227, 228A, 229, 232, the Second and Third Schedules to the Income-Tax Act 1961 (43 of 1961) and the Income-tax (Certificate Proceedings) Rules, 1962.

Given under my hand and seal at Mumbai on this 2nd day of February, 2024.

SEAL

SECURITIES AND EXCHANGE BOARD OF INDIA * RECOVERY DIVISION

RECOVERY OFFICER

ANUBHAV ROY
अनुभव रॉय
Dy. General Manager & Recovery Officer
उप. महाप्रबंधक और वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूती और विनिमय बोर्ड
MUMBAI
मुंबई

Copy to:

Arun Panchariya (PAN:AEVPP6125N)

J-14, Emirates Hills, PO Box, 127130, Dubai, UAE	J-04, Emirates Hills, Jhulnar, Street-2, Dubai, UAE