



Deputy General Manager & Recovery Officer
Recovery Division - II
Recovery and Refund Department
Tel: 022-2644 9385
Email: suchismitas@sebi.gov.in

भारतीय प्रतिभूति
और विनियम बोर्ड
Securities and Exchange
Board of India

Order Releasing Bank Accounts/Lockers, Demat Accounts and Mutual Funds

Attachment Proceeding No. 3990 and 3991 of 2018
Certificate No. 1645 of 2018

The Principal Officer /
Chairman & Managing Director / CEO
All Banks in India / All the Mutual Funds in India
NSDL/CDSL, Mumbai

Release of attachment of Bank Account(s) / Locker(s), Demat Account(s) and Mutual Fund Folio(s).

Recovery Certificate No. 1645 of 2018 dated August 08, 2018 was drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 20,89,897/- (Rs. Twenty Lakh Eight Nine Thousand Eight Hundred and Ninety-Seven Only) along with interest / costs / charges / expenses etc. against **Ms. Sheetal Kadam (PAN: AHRPK8922D) ["Defaulter"]** in the matter of Axon InfoTech Ltd. and the same was due in respect of the said certificate.

2. Notices of Attachment dated September 21, 2018 in the above proceedings were issued attaching the Bank Account(s)/ Locker(s), Demat Account(s) & Mutual Fund Folio(s) of the Defaulter.

3. Hon'ble Securities Appellate Tribunal (SAT) vide order dated December 19, 2022 quashed the order of Adjudicating Officer (AO) dated February 04, 2013 in Appeal No. 561 of 2022 filed by the defaulter. Since the said order of AO is quashed, this Recovery Certificate drawn on failure to comply with the said order of AO is cancelled.

4. You are hereby directed to release the Bank Account(s)/ Locker(s), Demat Account(s) and Mutual Fund Folio(s) of the Defaulter attached, if any, pursuant to the aforesaid Notices of Attachment.

Given under my hand and seal at Mumbai on 28th day of December, 2022.

Seal



Copy to:
Ms. Sheetal Kadam
D/o Mr. Kashinath Kadam,
Dr. Rane Kutir, P.P. Dais Compound,
Society Road No. 1, Room No. 1, Natwar Nagar,
Jogeshwari (East), Mumbai-400 060

Suchismita Sahoo
RECOVERY OFFICER

Suchismita Sahoo
सुचिस्मिता साहू
Dy. General Manager & Recovery Officer
उप महाप्रबंधक एवं वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति एवं विनियम बोर्ड
Mumbai
मुंबई

सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.
दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर.एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in

SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.
Tel.: 2644 9950 / 4045 9950 (IVRS), 2644 9000 / 4045 9000 Fax : 2644 9019 to 2644 9022 Web : www.sebi.gov.in