



Completion of Recovery Certificate No. RC8203/2024 against Ambalal Jhaverbhai Patel (PAN: CTBPP8185P) in the matter of trading by certain entities in the scrip of Econo Trade (India) Ltd.

Recovery Certificate No. RC 8203/2024 dated October 21, 2024 was drawn against Ambalal Jhaverbhai Patel (PAN: CTBPP8185P) for sum of Rs.7,78,000/- (Rupees Seven Lakh Seventy Eight Thousands Only) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum, for non-payment of penalty imposed by Adjudication Officer vide Order No. Order/AN/HP/2023-24/29914-29945 dated December 29, 2023 in the matter of trading by certain entities in the scrip of Econo Trade (India) Ltd

In view of the payment of outstanding amount due under the Recovery Certificate, the said certificate is hereby completed in exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992 read with section 224 and rule 12 of the Second Schedule to the Income-tax Act, 1961.

February 27, 2025

Ahmedabad

Vikas Sukhwat

RECOVERY OFFICER



विकास सुखवाल / VIKAS SUKHWAL
वसूली अधिकारी एवं महाप्रबंधक
Recovery Officer & General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
अहमदाबाद / Ahmedabad