



Release Order No.: RRD/RD-2/921/8685/2025

Order Releasing Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding No. 14550 & 14551 of 2025
Certificate No. 8685 of 2025

**The Principal Officer /
Chairman & Managing Director / CEO
All Banks in India / All the Mutual Funds in India.
NSDL/CDSL, Mumbai**

Attachment Proceeding No. 14550 & 14551 of 2025 - Release of attachment of Bank Accounts / Lockers, Demat Accounts & Mutual Fund Folios

1. Whereas Recovery Certificate No. 8685 of 2025 dated March 25, 2025 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 3,21,000/- (Rupees Three Lakh Twenty-One Thousand Only) along with interest / costs / charges / expenses etc. against Bharat Patel (PAN: AAAPP6652R) ["Defaulter"] and the same was due in respect of the said certificate;
2. And whereas Notices of Attachment dated April 16, 2025 in the above proceedings were issued attaching the Bank Accounts / lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas SEBI has recovered an amount of Rs. 3,25,000/- (Rupees Three Lakh Twenty-Five Thousand only) which includes interest / costs towards full and final settlement of demand raised in the aforesaid Recovery Certificate.
4. In view of the above, you are hereby directed to release the attached Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios of the Defaulter, if any, pursuant to the above said notice(s) of attachment.
5. If the Defaulters are not having any type of account / folios with you, the same need not be informed to SEBI.

Given under my hand and seal at Mumbai this 26th Day of May, 2025.

SEAL



RECOVERY OFFICER

Copy to:

Bharat Patel (PAN: AAAPP6652R)

3/3-A, 1st Floor, Churchgate House, 32/34,

Veer Nariman Road, Fort, Mumbai - 400001

सेबी भवन, "जी" ब्लॉक बांद्रा-कुर्ला कॉम्प्लेक्स, मुंबई - ४०० ०५१

SEBI Bhavan, "G" Block, Bandra Kurla Complex, Mumbai - 400 051

www.sebi.gov.in | 022 - 2644 9000 / 4045 9000

पंकज युवराज शिंदे
PANKAJ YUVARAJ SHINDE
उप. महाप्रबंधक और वसूली अधिकारी
Dy. General Manager & Recovery Officer
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
मुंबई / Mumbai