



RRD/RD-II/KS/1995/7746/2024

The Principal Officer /  
Chairman & Managing Director / CEO  
All Banks / All Mutual Funds in India

**Sub: Remittance of attached amount under Attachment Proceeding Nos. 12525 and 12526 of 2024**

1. It may be recalled that the Recovery Officer vide the subject attachment proceedings in **Recovery Certificate No. 7746 of 2024 dated April 03, 2024** had directed attachment of Bank/Demat Account(s) and Mutual Fund Folio(s) of **Sapan Chemicals Limited (PAN: AAFCS2725Q) ["Defaulter"]** against the total due of Rs. 1,24,000/- (Rupees One Lakh Twenty-Four Thousand only) with further interest, all costs, charges and expenses, etc.
2. Whereas Notice of Demand dated April 03, 2024 has been sent to Defaulter and Notices of Attachment of Bank Account(s) dated July 31, 2024 has been issued to you.
3. Whereas the outstanding dues from the Defaulter as on date is an amount of **Rs. 1,32,000/- (Rupees One Lakh Thirty-Two Thousand only)**.
4. Accordingly, you are hereby directed to remit the amount to the extent as mentioned in **Para 3** above lying in the account of the Defaulter with your Bank and remit the amount, forthwith to SEBI by way of **EFT/NEFT/RTGS to A/c No. SEBIRRDPEN7746 of ICICI Bank, IFS Code- ICIC0000106** immediately and intimate the remittance details by email to **kapilsankhla@sebi.gov.in** in the format as given in table below:

|                                             |  |
|---------------------------------------------|--|
| Case Name and Recovery Certificate Number : |  |
| Name of Payee:                              |  |
| Date of Payment:                            |  |
| Amount Paid :                               |  |
| Transaction No. :                           |  |
| Bank Details from which payment is made :   |  |

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5. However, if the defaulter is not having any type of account/folios with you, the same need not be informed to SEBI.
6. This direction is issued in exercise of powers conferred under section 28A and 28B of the SEBI Act, 1992 as amended by the Securities Laws (Amendment) Act, 2014 r/w section 220 to 227, 228A, 229, 232, the Second and Third Schedules to the Income Tax Act 1961 (43 of 1961) and the Income Tax (Certificate Proceedings) Rules, 1962 of the Income Tax Rules.

Given under my hand and seal at Mumbai on this 03<sup>rd</sup> Day of December, 2024.

SEAL



*[Handwritten Signature]*  
03/12/24

PANKAJ YUVARAJ SHINDE  
DY. GENERAL MANAGER & RECOVERY OFFICER

Copy to:

**Sapan Chemicals Limited**  
21, Old Shanti Nagar, Chamunda Circle,  
Borivali West - 400092