



भारतीय प्रतिभूति
और विनियम बोर्ड
Securities and Exchange
Board of India

Recovery & Refund Department
Recovery Division III

Tel: 022-26449446
Email: recoveryho1@sebi.gov.in

Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding No. 10108 & 10109 of 2023
Certificate No. 6412 of 2023

The Principal Officer /
Chairman & Managing Director/ CEO
All the Banks in India / All the Mutual Funds in India
NSDL/CDSL, Mumbai

Attachment Proceeding Nos. 10108 & 10109 of 2023 - Release of attachment of bank accounts/ lockers, Demat accounts & Mutual Fund folios

1. Whereas a Recovery Certificate No.6412 of 2023 dated 18.04.2023 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 15,76,000/- (i.e. Rupees Fifteen Lakh and Seventy-Six Thousand Only) along with further interest, all costs, charges and expenses etc. against **Rishabh Mahendra Shah (PAN: AUIPS6336B) ["Defaulter"]**.
2. And whereas Notices of Attachment in the above proceedings dated 11.05.2023 were issued attaching the bank accounts, demat accounts and mutual fund folios of the Defaulter;
3. And whereas the Hon'ble SAT vide order dated 19.05.2023 in Appeal No. 287 of 2023, has granted interim stay on recovery proceedings.
4. In view of the above, you are hereby directed to release the bank accounts/ lockers/ demat accounts/ mutual fund folios of the Defaulter attached, if any, pursuant to the above said Notices of Attachment.

Given under my hand and seal at Mumbai this 19th Day of May, 2023.

Seal



Copy to:

Rishabh Mahendra Shah
R-2/102-Golden CHS,
Garodia Nagar, Next to Orbit Tower,
Ghatkopar (East), Mumbai – 400077

RECOVERY OFFICER

Deepu Anandan
दीपू आनन्दन
Dy. General Manager & Recovery Officer
उप महाप्रबंधक एवं वसूली अधिकारी
Securities And Exchange Board Of India
भारतीय प्रतिभूति एवं विनियम बोर्ड
Mumbai
मुंबई

34
150-000
State (1994) for 1994
Service of Extended Family
for the State of New York
Department of Social Services
150-000