

PROHIBITORY ORDER NO. RO/HO/1098/2024

Recovery Certificate No. 1113 of 2017

Shreedhar Yellaiah Kodam (PAN: AZGPK9995H)

Navivasi K Road, Padmashali, Samaj Colony
Markedeya Chawl, Room No 315,
Navi Vasti, Bhivandi
Thane 421302

Order under Rule 16 and 48 of the Second Schedule to the Income-tax Act, 1961 read with Section 28A of the SEBI Act, 1992

1. Recovery proceedings were initiated against Shreedhar Yellaiah Kodam (PAN: AZGPK9995H) ("Defaulter") vide Recovery Certificate No. **1113** of **2017**. The Notice of Demand dated March 07, 2017 were issued for an amount of **Rs. 6,24,288/-** (Rupees Six Lakh Twenty Four Thousand Two Hundred Eighty Eight Only) to Defaulter demanding payment of outstanding dues along with further interest, all costs, charges, expenses etc. within 15 days from the date of receipt of the Notice of Demand.
2. The Notices of Attachment dated March 07, 2017 attaching the Bank/Demat account(s) and Mutual Funds Folio(s) of the Defaulter were issued on March 07, 2017 and General Remittance Order was issued on November 14, 2019 in execution of the abovementioned certificates. As on date, an amount of Rs.48,801/- only has been recovered in the present case. As on date the outstanding amount in present Recovery Certificate is Rs.10,18,830/- (Rupees Ten Lakh Eighteen Thousand Eight Hundred Thirty Only)
3. As per records received from Joint Sub-Registrar Office Bhiwandi-1, it is noticed that the Defaulter is the Joint owner of the following property:

"Flat No 406, 4th Floor, Wing-B, Shivalik Park in Building No 14, Bhadwad, Bhiwandi, Thane 421302"

Hence, it is necessary to attach the said property to prevent Defaulter from disposing or transferring or alienating the property to obstruct/delay the recovery proceedings.

4. In view of the above, and in exercise of the powers conferred under Rule 16 and 48 of the Second Schedule to the Income-tax Act, 1961 read with Section 28A of the SEBI Act, 1992, the aforesaid property (as shown at paragraph 3 above) is hereby attached to the extent of the ownership of the Defaulter in the property and the Defaulter is prohibited from disposing / transferring / alienating/ charging the said property.



5. It is further directed that all persons are hereby prohibited from taking any benefit under such disposal/ transfer/ alienation/ charge in respect of the property mentioned above which stands attached in execution of present Recovery Certificate.
6. The Defaulter is also hereby directed to furnish at SEBI, Head Office, Mumbai, the Complete details of all the movable and immovable properties held by the Defaulter and charges, if any thereon, in the format prescribed at Annexure-A, within one week from the date of this order.
7. This order shall be served on the Defaulter and to -
- (i) The Inspector General of Registration and Controller of Stamps of Maharashtra State;
 - (ii) The concerned Sub-Registrar of the respective area where the above mentioned property is located; and
 - (iii) The Chairman/Secretary of Shivalik Park ,Building No 14, Bhadwad, Bhiwandi, Thane 421302.

with a direction not to act upon any documents purporting to be dealing with transfer, charge, lease or creation or alteration of any interest on the properties owned/held by the Defaulter, including the said property, if presented for registration.

Given under my hand and seal at Mumbai this 29th Day of November, 2024.

SEAL



J. Ashok Kumar
RECOVERY OFFICER
J. ASHOK KUMAR
जे. अशोक कुमार
Recovery Officer
वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति और विनियम बोर्ड
Mumbai
मुंबई

Annexure-A to Order No. RO/HO/1098/2024 dated 29/11/2024

Details of all movable and immovable assets of Defaulter

Sl. No	Description of the property	Date of purchase	Purchase price	Present Market Value	Details of building, fixtures, fittings, Standing crop, timber, livestock etc.	Details of encumbrance if any
1	District					
	Subdivision					
	Block					
	Village					
	Mouza					
	Khata No.					
	Plot No.					
	Boundaries					
	Extent of land					

(Signature)



