

POST-OFFER PUBLIC ANNOUNCEMENT TO THE PUBLIC SHAREHOLDERS OF PRADHIN LIMITED					
Corporate Identification Number: L15100TN1982PLC009418; Registered Office: 54 (Old No 61), Sembudoss Street, 1st Floor, Chennai, Tamil Nadu, 600001; Corporate Office: 203 S.F. Soliter FP-182, SP-182/ D.T.P.S-14, B/S. Vaibhav Apartment 2, Opp. Bombay Garage, Shahibaug Ahmedabad - 380004, Gujarat, India; Tel: + 91 - 9925052000; Website: www.pradhin.com; Email ID: info.pradhin@gmail					
Open Offer for acquisition of up to 9,48,688 (Nine Lakhs Forty-Eight Thousand Six Hundred and Eighty-Eight), representing 26.00% (Twenty-Six Percent) of the Voting Share Capital of Pradhin Limited ('PRADHIN' or 'Target Company'), at an offer price of ₹40.00/- (Rupees Forty Only) ('Offer Price'), by the Acquirer in accordance with the provisions of Regulations 3 (1) and 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, and subsequent amendments thereto.					
This Post-Offer Public Announcement is being issued by Swaraj Shares and Securities Private Limited, the Manager to the Offer ('Manager'), on behalf of the Acquirer, in connection with the Offer made by the Acquirer to the Public Shareholders of the Target Company, pursuant to and in compliance with the provisions of Regulation 18 (12) and other applicable provisions under the SEBI (SAST) Regulations ('Post-Offer Public Announcement'). This Post-Offer Public Announcement should be read in continuation of, and in conjunction with the: a) Public Announcement dated Thursday, April 13, 2023 ('Public Announcement'), (b) Detailed Public Statement dated Thursday, April 20, 2023, in connection with this Offer, published on behalf of the Acquirer on Friday, April 21, 2023, in Financial Express (English) (All Editions), Jansatta (Hindi) (All Editions), Jansatta (Hindi) Noida Edition, Mumbai Lakshadweep (Marathi) (Mumbai Edition) ('Newspapers') ('Detailed Public Statement'), (c) Draft Letter of Offer dated Thursday, April 27, 2023 ('Draft Letter of Offer'), (d) Letter of Offer dated Thursday, July 27, 2023, along with the Form of Acceptance-cum-Acknowledgement ('Letter of Offer'), (e) Recommendations of the Independent Directors of the Target Company which were approved on Thursday, August 03, 2023, and published in the Newspapers on Friday, August 04, 2023 ('Recommendations of the Independent Directors of the Target Company'), and (f) Pre-Offer Public Announcement which was approved on Friday, August 04, 2023, and published in the Newspapers on Monday, August 07, 2023 ('Pre-Offer Public Announcement').					
1.	Name of the Target Company		Pradhin Limited, incorporated on June 13, 1982, under the provisions of Indian Companies Act, 1956, the, bearing Corporate Identification Number 'L15100TN1982PLC009418', having its registered office located at at 61, Sembudoss Street, Chennai - 600001, Tamil Nadu, India and corporate office situated at 203 S.F. Soliter FP-182, SP-182/ D.T.P.S-14, B/S. Vaibhav Apartment 2, Opp. Bombay Garage, Shahibaug Ahmedabad - 380004, Gujarat, India		
2.	Name of the Acquirer and PACs		Mr. Nitin Vitthalrao Thorave, son of Mr. Vitthalrao Laxman Thorave, aged 52 years, Indian Resident, bearing Permanent Account Number 'ACBPT2601D' under the Income Tax Act, 1961, residing at Swapnaship Bungalow, Vartak Road, Virar West, Behind Artr Apartment, Vasai Virar Municipal corporation, Thane 401303, India There are no persons acting in concert with the Acquirer for the purpose of this Offer.		
3.	Name of Manager to the Offer		Swaraj Shares and Securities Private Limited		
4.	Name of Registrar to the Offer		Skyline Financial Services Private Limited		
5.	Offer Details				
5.1	Date of Opening of the Offer		Tuesday, August 08, 2023		
5.2	Date of Closing of the Offer		Wednesday, August 23, 2023		
6.	Date of Payment of Consideration		Thursday, August 31, 2023		
7.	Details of the Acquisition				
	Particulars	Proposed in the Offer Document (Assuming full acceptance in this Offer)		Actuals	
7.1	Offer Price	₹40.00/- (Rupees Forty Only)		₹40.00/- (Rupees Forty Only)	
7.2	Aggregate number of Equity Shares tendered	9,48,688 (Nine Lakhs Forty-Eight Thousand Six Hundred and Eighty-Eight)		55,463 (Fifty-Five Thousand Four Hundred and Sixty-Three)	
7.3	Aggregate number of Equity Shares accepted	9,48,688 (Nine Lakhs Forty-Eight Thousand Six Hundred and Eighty-Eight)		55,463 (Fifty-Five Thousand Four Hundred and Sixty-Three)	
7.4	Size of the Open Offer (Number of Equity Shares multiplied by Offer Price per Equity Share)	₹3,79,47,520.00/- (Rupees Three Crores Seventy-Nine Lakh Forty-Seven Thousand Five Hundred and Twenty Only)		₹22,18,520.00/- (Twenty-Two Lakhs Eighteen Thousand Five Hundred and Twenty-Only)	
7.5	Shareholding of the Acquirer before the Share Purchase Agreement/ Public Announcement				
a)	Number of Equity Shares	--		--	
b)	% of fully diluted Equity Share capital				
7.6	Equity Shares acquired by way of Share Purchase Agreement				
a)	Number of Equity Shares	11,93,492 (Eleven Lakhs Ninety-Three Thousand Four Hundred and Ninety-Two)		11,93,492 (Eleven Lakhs Ninety-Three Thousand Four Hundred and Ninety-Two)	
b)	% of fully diluted Expanded Equity Share Capital	32.71% (Thirty-Two point Seven One Percent)		32.71% (Thirty-Two point Seven One Percent)	
7.7	Equity Shares acquired by way of Offer				
a)	Number of Equity Shares	9,48,688 (Nine Lakhs Forty-Eight Thousand Six Hundred and Eighty-Eight)		55,463 (Fifty-Five Thousand Four Hundred and Sixty-Three)	
b)	% of fully diluted Expanded Equity Share Capital	26.00% (Twenty-Six Percent)		1.52% (One point Five-Two Percent)	
7.8	Equity Shares acquired after the Detailed Public Statement				
a)	Number of Equity Shares acquired				
b)	Price of the Equity Shares acquired	Nil		Nil	
c)	% of Equity Shares acquired				
7.9	Post-Offer shareholding of the Acquirer				
a)	Number of Equity Shares	21,42,180 (Twenty-One Lakhs Forty-Two Thousand One Hundred and Eighty)		12,48,955 (Twelve Lakhs Forty-Eight Thousand Nine Hundred and Fifty-Five)	
b)	% of fully diluted Expanded Equity Share Capital	58.71% (Fifty-Eight point Seven One Percent)		34.23% (Thirty-Four point Two Three Percent)	
7.10	Pre-Offer and Post-Offer shareholding of the Public Shareholders [other than the parties to the Share Purchase Agreements, and the existing Promoters who were not parties to the Share Purchase Agreements (who shall be subsequently re-classified under the public category in accordance with the provisions of SEBI (LODR) Regulations)]				
	Particulars	Pre-Offer	Post-Offer	Pre-Offer	Post-Offer
a)	Number of Equity Shares	16,38,015 (Sixteen Lakhs Thirty-Eight Thousand and Fifteen)	6,89,327 (Six Lakhs Eighty-Nine Thousand Three Hundred and Twenty-Seven)	16,38,015 (Sixteen Lakhs Thirty-Eight Thousand and Fifteen)	15,82,552 (Fifteen Lakhs Eighty-Two Thousand Five Hundred and Fifty-Two)
b)	% of fully diluted Equity Share capital	44.89% (Forty-Four point Eight Nine Percent)	18.89% (Eighteen point Eight Nine Percent)	44.89% (Forty-Four point Eight Nine Percent)	43.37% (Forty-Three point Three Seven Percent)
8.	The Acquirer accept full responsibility for the information contained in this Post-Offer Public Announcement and for his obligations specified under SEBI (SAST) Regulations.				
9.	The Acquirer will consummate the Share Purchase Agreements transactions in accordance with the provisions of Regulations 22 (1), and 22 (3) read with 17 of the SEBI (SAST) Regulations and will make an application for reclassification of himself as the promoter of the Target Company in accordance with the provisions of Regulation 31A (10) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including subsequent amendments thereto ('SEBI (LODR) Regulations').				
10.	A copy of this Post-Offer Public Announcement will be accessible on the websites of Securities and Exchange Board of India at www.sebi.gov.in, BSE at www.bseindia.com and the registered office of the Target Company.				
11.	The capitalized terms used in this Post-Offer Public Announcement shall have the meaning assigned to them in the Letter of Offer, unless otherwise specified.				
ISSUED BY MANAGER TO THE OFFER					
 Swaraj Shares and Securities Private Limited Corporate Identification Number: U51101WB2000PTC092621 Principal Place of Business: Unit No 304, A Wing, 215 Atrium, Near Courtyard Marriot, Andheri East, Mumbai- 400093, Maharashtra, India Contact Person: Pankila Patel/ Tanmoy Banerjee Contact Number: +91-22-69649999 Email Address: compliance@swarajshares.com Investor grievance Email Address: investor.relations@swarajshares.com SEBI Registration Number: INM00012980 Validity: Permanent					
Date: Tuesday, September 05, 2023 Place: Mumbai					
Sd/- Mr. Nitin Vitthalrao Thorave					