



भारतीय प्रतिभूति  
और विनिमय बोर्ड  
Securities and Exchange  
Board of India

ATTACHMENT ORDER NO. RO/HO/10651/2023

Recovery Certificate No. 2548 of 2019 against Defaulters:-

Mr. Gagan Rastogi  
Asia Texx Enterprises Ltd.

|                                                                                                                                                                                                       |                                                                                                                                                                    |                                                                                                                                                                     |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>1. SRM Energy Tamilnadu Pvt. Ltd.</b><br>through Directors:<br>1. Vijay Kumar Sharma<br>2. Prashant Chohan<br>3. Sharad Rastogi<br>At- 21 Basant Lok Complex,<br>Vasant Vihar, New Delhi – 110 057 | <b>2. Delhikem India Pvt. Ltd.</b><br>through Directors:<br>1. Ramesh Gaur<br>2. Sharad Rastogi<br>At -21 Basant Lok Complex,<br>Vasant Vihar, New Delhi – 110 057 | <b>3. Metropolitan Gas LLP</b><br>through Directors:<br>1. Vishal Rastogi<br>2. Deep Kumar Rastogi<br>At-1A Mall Road,<br>Shantikunj, Vasant<br>Kunj, Delhi 110 070 |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|

Attachment of money/debts in terms of section 28A (1) of SEBI Act, 1992 read with section 226 (3) (i) and Rule 16 and 26 of Second Schedule of the Income-tax Act, 1961

1. Recovery proceedings were initiated against Mr. Gagan Rastogi (PAN: AAFPR0532F) and Asia Texx Enterprises Ltd. (“Defaulters”) vide Recovery Certificate No. 2548 of 2019. A Notice of Demand dated September 26, 2019 was issued by the Recovery Officer to Defaulters demanding payment of disgorgement amount of USD 161, 052,931.51/- (One Hundred Sixty-One Million Fifty-Two Thousand Nine Hundred Thirty-One Dollars and Fifty-One Cents Only) along with further interest, all costs, charges, expenses etc. As entire amount could not be remitted by Defaulter(s), therefore, the Bank/ Demat account(s)/Securities/Mutual Fund folio(s) and certain movable and immovable properties of the Defaulter(s) were attached vide orders dated November 05, 2019, December 30, 2022, March 13, 2023 and May 04, 2023.
2. As per the details received from the Defaulter namely - Mr. Gagan Rastogi, it is noticed that he has given loans/advances to you (viz. SRM Energy Tamilnadu Pvt. Ltd., Delhikem India Pvt. Ltd., Metropolitan Gas LLP) as shown under and the same have not yet been repaid to the Defaulter (Mr. Gagan Rastogi).



सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.

दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर.एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : [www.sebi.gov.in](http://www.sebi.gov.in)

SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.

Tel.: 2644 9950 / 4045 9950 (IVRS), 2644 9000 / 4045 9000 Fax : 2644 9019 to 2644 9022 Web : [www.sebi.gov.in](http://www.sebi.gov.in)



अनुवर्ती :  
Continuation :

भारतीय प्रतिभूति  
और विनिमय बोर्ड  
Securities and Exchange  
Board of India

| Sl No. | Debtors to whom loan/advances given by Defaulter (Gagan Rastogi)                                                                | CIN/LLPIN             | Amount of loan   |
|--------|---------------------------------------------------------------------------------------------------------------------------------|-----------------------|------------------|
| 1      | <b>SRM Energy Tamilnadu Pvt. Ltd.</b><br><br>Directors:<br>i. Vijay Kumar Sharma,<br>ii. Prashant Chohan<br>iii. Sharad Rastogi | U40105DL2008PTC280425 | Rs. 43,26,56,000 |
| 2      | <b>Delhikem India Pvt. Ltd.</b><br><br>Directors:<br>i. Ramesh Gaur,<br>ii. Sharad Rastogi                                      | U14292DL2005PTC139053 | Rs. 3,18,30,436  |
| 3      | <b>Metropolitan Gas LLP</b><br><br>Directors:<br>i. Vishal Rastogi,<br>ii. Deep Kumar Rastogi                                   | AAC-2113              | Rs. 1,43,00,000  |

3. It is noticed from the records that Mr. Deepkumar Rastogi and Mr. Vishal Rastogi are father and brother respectively of Defaulter (Gagan Rastogi) and both of them are directors of Metropolitan Gas LLP. As per statement made by Mr Vishal Rastogi (authorized representative of Defaulter and a director of Metropolitan Gas LLP) before the undersigned on July 06, 2023, Metropolitan Gas LLP and Delhikem India Pvt. Ltd are owned by Mr. Vishal Rastogi and his father Mr Deep Kumar Rastogi and he had expressed his willingness to comply with demand, if any, raised by SEBI w.r.t amount due from Metropolitan Gas LLP and Delhikem India Pvt. Ltd.
4. In exercise of the powers under Section 226(3)(i), Rules 16 and 26 of the Second Schedule of Income-tax Act, 1961 read with Section 28A of the SEBI Act, 1992, the aforesaid amount of loans/advances as shown at paragraph 2 above which *prima facie* belongs to the Defaulter namely - Gagan Rastogi, are hereby attached. Accordingly, you (viz. SRM Energy Tamilnadu Pvt. Ltd., Delhikem India Pvt. Ltd., and Metropolitan Gas LLP ) are





अनुवर्ती :  
Continuation :

भारतीय प्रतिभूति  
और विनिमय बोर्ड  
Securities and Exchange  
Board of India

hereby given notice to remit the said amount/debt to Recovery Officer, SEBI in the current recovery proceedings, within 15 days from receipt of this notice/order. You are further hereby prohibited until further order of Recovery Officer, from making payment of the said debt or any part thereof, to any person, whomsoever or otherwise than to the Recovery Officer, SEBI. In this regard, you may make your submissions, if any, within 15 days from receipt of this notice/order.

5. You may remit the aforesaid amount of debt along with accrued interest to SEBI by way of EFT/NEFT/RTGS in "SEBI RECOVERY PROCEEDS" A/c No. SEBIRRDDSG2548 of ICICI Bank, IFS Code- ICIC0000106 and intimate the remittance details by email to [jaip@sebi.gov.in](mailto:jaip@sebi.gov.in) / [debaduttas@sebi.gov.in](mailto:debaduttas@sebi.gov.in).
6. A copy of this order shall also be served on the Defaulter (Gagan Ratogi) with a direction not to receive the said amount from debtor/entities and ask them to pay the loan amount in this recovery proceeding only. Further, this order should be served on aforesaid 3 companies/Debtors to comply the same.

Given under my hand and seal at Mumbai this the 17<sup>th</sup> day of July, 2023.

SEAL



RECOVERY OFFICER

जय प्रकाश  
Jai Parkash  
वसूली अधिकारी  
Recovery Officer  
भारतीय प्रतिभूति और विनिमय बोर्ड  
Securities and Exchange Board of India  
मुंबई  
Mumbai

  
17.07.2023