



**DEPUTY GENERAL MANAGER & RECOVERY OFFICER
WESTERN REGIONAL OFFICE**

Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceedings Nos. 9317 & 9318 of 2022
Certificate No. 5412 of 2022

**The Principal Officer/Chairman & Managing Director/CEO
All the Banks in India/All the Mutual Funds in India
NSDL/CDSL, Mumbai**

1. Whereas Recovery Certificate No. **RC5412/2022 dated August 22, 2022** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs.3,62,945/- (Rupees Three Lakh Sixty-Two Thousand Nine Hundred Forty-Five Only)** along with further interest, all costs, charges and expenses etc. against **K. R. Shah & Associates Prop. Shri Kirit Kumar Ramanlal Shah ["Defaulter"] (PAN: ACAPS7068Q)** and the same was due in respect of the said certificate.
2. And whereas Notices of Attachment in the above proceedings were issued attaching the Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas SEBI has recovered an amount of Rs.4,13,500.57/- (Rupees Four Lakhs and Thirteen Thousand and Paise Five Seven only), which includes interest and costs towards full and final settlement of demand raised in the aforesaid recovery certificate.
4. In view of the above, you are hereby directed to release the bank accounts/ lockers/ demat accounts/ mutual fund folios of **K. R. Shah & Associates Prop. Shri Kirit Kumar Ramanlal Shah (PAN: ACAPS7068Q)** attached, if any, pursuant to the above said notices of attachment under intimation to SEBI.
5. If the defaulter is not having any type of account/folios with you, the same need not be informed to SEBI.

Given under my hand and seal at Ahmedabad this 18th day of March 2024.



Copy to: (by email)

Recovery Officer
N. U. Raju
Recovery Officer & Dy. General Manager
Securities and Exchange Board of India
Ahmedabad

के.आर. शाह एंड एसोसिएट्स
(प्रोप. श्री किरिट कुमार रमनलाल शाह)

K. R. Shah & Associates
Prop. Shri Kirit Kumar Ramanlal Shah