भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange Board of India

Recovery & Refund Department
Recovery Division II
Email: recoveryho@sebi.gov.in

Notice of Attachment of Bank Account

Attachment Proceeding No. 10810 of 2023
Certificate No. 6902 of 2023

The Principal Officer /
Chairman & Managing Director / CEO
All the Banks in India.

1. Whereas a Recovery Certificate No. 6902 of 2023 dated July 18, 2023 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 33,31,000/- (Rupees Thirty Three Lakh and Thirty One Thousand only) as detailed given below along with further interest, costs, charges and expenses etc. against **Manish Devendra Rathi ["Defaulter"] (PAN: ANCPR8422N)** and the same is due from the Defaulter in respect of the said certificate. A Notice of Demand dated July 18, 2023 has been issued to Defaulter.

Description of Dues	Amount (in Rupees)
Penalty imposed on **Manish Devendra Rathi (PAN: ANCPR8422N)** by the AO vide order no. Order/BM/JR/2022-23/19742-19750 dated 28.09.2022 in the matter of fraud involving physical shares and demat accounts.	30,00,000/-
Interest from September, 2022 to July, 2023 @ 1% per month	3,30,000/-
Recovery Cost	1,000/-
Total	**33,31,000/-**

2. Whereas no amount has been paid by the defaulter and there is sufficient reason to believe that the defaulter may dispose of the amounts/proceeds in the Bank accounts held with your Bank and realization of amount due under the certificate would in consequence be delayed or obstructed.

3. It is therefore in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:

   i) All account/s by whatever name called including lockers of the Defaulter, either singly or jointly with any other person/s, held with your Bank; and

   ii) All other amount/proceeds due or may become due to the Defaulter or any money held or may subsequently hold for or on account of the Defaulter.

SECURITIES AND EXCHANGE BOARD OF INDIA SEBI RECOVERY DIVISION

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A .P. No. 10810 of 2023

4. It is further ordered with immediate effect that **No Debit** shall be made in the said account/s **to the extent of the total dues mentioned above** until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.

5. You are hereby directed to provide the following immediately to the undersigned on service of this Notice:

    a) Details of all the Accounts including Lockers held by the Defaulter with your Bank;
    b) Copy of the Account Statement/s for the latest one year in respect of all the Accounts;
    c) Confirmation of Attachment of the said account/s and lockers; and
    d) Complete details of all loan/advances accounts along with the details of assets charged for the said loan/advances.

6. If the defaulter is not having any type of account with your bank/not having any balance in the account of the defaulter, the same shall be also informed on the email: amard@sebi.gov.in & recoveryho@sebi.gov.in.

7. This Notice of attachment is issued in exercise of powers conferred under section 28A(1), 11(2)(ia) of SEBI Act, 1992 read with section 226 and the second schedule of the Income-tax Act, 1961.

Given under my hand and seal at Mumbai this 08th day of August 2023.

SEAL

SECURITIES AND EXCHANGE BOARD OF INDIA
SEBI
RECOVERY DIVISION

Anubhav Roy
(Dy. General Manager & Recovery Officer)
Securities and Exchange Board of India
Mumbai

Copy:
Manish Devendra Rathi
A 301, Neelam Bhuj Building,
Kamal Apartments, Shankar Lane,
Kandivali (W), Mumbai - 400067

(With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts).

भारतीय प्रतिभूति
और विनिमय बोर्ड
**Securities and Exchange
Board of India**

Recovery & Refund Department
Recovery Division II
Email: recoveryho@sebi.gov.in

Notice of Attachment of Demat Account and Mutual Fund Folio(s)

Attachment Proceeding No. 10811 of 2023
Certificate No. 6902 of 2023

M/s. National Securities Depository Ltd.
4th floor, 'A', Wing, Trade World
Kamala Mills Compound
Senapati Bapat Marg
Lower Parel, Mumbai – 400 013.

M/s. Central Depository Services (I) Ltd.
P J Towers, 17th floor
Dalal Street
Fort, Mumbai – 400001

The Principal Officer /Chairman & Managing Director / CEO
All the Mutual Funds in India.

1. Whereas a Recovery Certificate No. 6902 of 2023 dated July 18, 2023 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 33,31,000/- (Rupees Thirty Three Lakh and Thirty One Thousand only) as detailed given below along with further interest, costs, charges and expenses etc. against **Manish Devendra Rathi ["Defaulter"] (PAN: ANCPR8422N)** and the same is due from the Defaulter in respect of the said certificate. A Notice of Demand dated July 18, 2023 has been issued to Defaulter.

Description of Dues	Amount (in Rupees)
Penalty imposed on **Manish Devendra Rathi (PAN: ANCPR8422N)** by the AO vide order no. Order/BM/JR/2022-23/19742-19750 dated 28.09.2022 in the matter of fraud involving physical shares and demat accounts.	30,00,000/-
Interest from September, 2022 to July, 2023 @ 1% per month	3,30,000/-
Recovery Cost	1,000/-
Total	**33,31,000/-**

2. Whereas no amount has been paid by the Defaulter and there is sufficient reason to believe that the Defaulter may dispose off the securities/instruments in the Demat account/s or Mutual fund folio/s held with you and realization of amount due under the certificate would in consequence be delayed or obstructed.

3. It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect :
   i) All Demat Account/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you.
   ii) All Mutual fund folio/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you.

SECURITIES AND EXCHANGE BOARD OF INDIA SEBI RECOVERY DIVISION

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A .P. No. 10811 of 2023

4. It is further ordered with immediate effect that **No Debit** shall be made in the said accounts/folios until further orders. However, the credits, if any, into the accounts/folios may be allowed.

5. You are hereby directed to provide the following immediately to the undersigned/our representative on service of this Notice.

   a) Details of all the Accounts/folios held by the defaulter with you;
   b) Copy of the Account Statement/s; and
   c) Confirmation of Attachment of the said accounts/folios

6. If the defaulter is not having any type of account/folios with you/not having any balance in the account/folios of the defaulter, the same shall be also informed on the email: amard@sebi.gov.in & recoveryho@sebi.gov.in.

7. This Notice of attachment is issued in exercise of powers conferred under section 28A(1), 11(2)(ia) of SEBI Act, 1992 read with section 226 and the second schedule of the Income-tax Act, 1961

Given under my hand and seal at Mumbai this 08th day of August 2023.

SEAL

SECURITIES AND EXCHANGE BOARD OF INDIA
SEBI
RECOVERY DIVISION

Anubhav Roy
(Dy. General Manager & Recovery Officer)
Securities and Exchange Board of India
Mumbai

Copy:
Manish Devendra Rathi
A 301, Neelam Bhuj Building,
Kamal Apartments, Shankar Lane,
Kandivali (W), Mumbai - 400067

(With a direction not to deal with the securities/ instruments held/ to be held in the aforesaid accounts).