



भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India

RECOVERY CELL
EASTERN REGIONAL OFFICE

Tel: 033-23023000
E Mail: recoveryero@sebi.gov.in

ORDER RELEASING BANK, DEMAT & MUTUAL FUND ACCOUNTS

Attachment Proceeding No. 14754 & 14755 of 2025
Certificate No. RC8792 of 2025

Principal Officer/ Chairman & Managing Director/ CEO,
All the Banks in India, All the Mutual Funds in India &
NSDL/CDSL, Mumbai

1. Whereas a **Recovery Certificate No. 8792 of 2025 dated June 19, 2025**, has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs. 5,21,000/- (Rupees Five Lakh Twenty-One Thousand Only)** for non-payment of penalty imposed by the Adjudicating Officer vide Order No. Order/AS/VC/2024-25/31277 dated March 19, 2025 against Utkal Automotive Private Limited (AAACU6230B) in the matter of Illiquid Stock Options.
2. And whereas a Notice of Attachment in the above proceedings dated **July 10, 2025** was issued attaching the Bank and Demat accounts of the defaulter.
3. And whereas, SEBI has recovered entire amount due including interest and cost, from the Defaulter against full and final settlement of demand raised in the aforesaid recovery certificate.
4. In view of the above, you are hereby directed to release the Bank Accounts/ Lockers, Demat Accounts, Mutual Fund Accounts of the Defaulter attached, if any, pursuant to the above said notice(s) of attachment.

Given under my hand and seal at Kolkata this **17th day of July, 2025**.

SEAL



Mitrajeet Dey.

RECOVERY OFFICER

मित्रजीत दे / Mitrajeet Dey
वसुली अधिकारी एवं डी. जनरल मैनेजर
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata

Copy to:

Utkal Automotive Private Limited
Address - Ring Road, Near Konark Cinema Hall, Rourkela, Odisha-769001