

**Cancellation of Recovery Certificate in Recovery Certificate No. 3785 of 2021 dated June 09, 2021 drawn in respect of Mrs. Shweta Dhiren Agrawal (PAN: AIZPA2160J) in the matter of Parichay Investments Ltd.**

Whereas the Recovery Officer had drawn Recovery Certificate No. 3785 of 2021 dated June 09, 2021 in respect of Mrs. Shweta Dhiren Agrawal (PAN: AIZPA2160J) of Rs.11,03,904/- (Rupees Eleven Lakh Three Thousand Nine Hundred Four Only) for non-payment of penalty levied pursuant to Adjudication order dated July 31, 2020 in the matter of Parichay Investments Ltd.

The aforesaid Adjudication order dated July 31, 2020 was challenged before the Hon'ble Securities Appellate Tribunal ("SAT") in Appeal No. 36/2022. The Hon'ble SAT vide its order dated August 29, 2022, remanded the matter back to AO.

In view of the above and in exercise of powers under sub section (1) of Section 28A of the Securities and Exchange Board of India, 1992 read with Section 224 of the Income Tax Act, 1961, the Recovery Certificate drawn up in Recovery Certificate No. 3785 of 2021 dated June 09, 2021 in respect of Mrs. Shweta Dhiren Agrawal (PAN: AIZPA2160J) hereby stands cancelled.

Dated at Ahmedabad on this 29<sup>th</sup> day of September, 2022.



**RECOVERY OFFICER**

**N. U. Raju**

Recovery Officer & Dy. General Manager  
Securities and Exchange Board of India  
Ahmedabad

