



भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

Cancellation of Recovery Certificate No. RC7217 of 2023 against Siddhartha Jaju and Sons HUF (PAN: AAOHS1346H) in the matter of Illiquid Stock Options

A Recovery Certificate No. RC7217 of 2023 dated October 09, 2023, was drawn up by the Recovery Officer against Siddhartha Jaju and Sons HUF (PAN: AAOHS1346H) ["Defaulter"] for a sum of Rs. 5,16,000/- (Rupees Five Lacs Sixteen Thousand Only) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings for recovery of the said sum, for non-payment of penalty imposed by the Adjudicating Officer vide Order/VV/PSS/2023-24/28484 dated August 02, 2023, in the matter of Illiquid Stock Options.

Siddhartha Jaju and Sons HUF availed the SEBI Settlement Scheme, 2024 and paid the requisite amount as per aforesaid Settlement Scheme vide order dated August 19, 2024.

In view of the above, Recovery initiated against Siddhartha Jaju and Sons HUF is hereby cancelled in exercise of powers under sub-section (1) of section 28A of the SEBI Act, 1992 read with section 224 and rule 12 of the Second Schedule to the income-tax Act, 1961.

Date- August 28, 2024
Place- Kolkata




RECOVERY OFFICER

राज कुमार कलुरी / Raj Kumar Kaluri
वसुली अधिकारी एवं उपाय महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata