



Cancellation of Recovery Certificate No. 2917 of 2020 against Illesh Madhusudan Patel (PAN: DARPP7275L) in the matter of M/s Kuber Udyog Limited.

Whereas the Recovery Certificate No. 2917 of 2020 was drawn against **Illesh Madhusudan Patel (PAN: DARPP7275L)** for sum of **Rs.11,36,441 (Rupees Eleven Lakh Thirty Six Thousands Four Hundred Forty-One Only)** due along with further interest, all costs, charges and expenses incurred for non-payment of penalty imposed by the Adjudicating Officer vide Order No. Order/SS/VS/2019-20/6066-6090 dated December 13,2019 in the matter of M/s Kuber Udyog Limited.

In the captioned recovery proceedings, it has been brought to the notice that **Illesh Madhusudan Patel (PAN: DARPP7275L)** had passed away on January 26,2017, i.e., before the passing of the aforementioned order imposing penalty. Therefore, the proceedings against Illesh Madhusudan Patel in the abovementioned matter stands abated from the date of death.

In view of the above and in exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992; read with section 224 and rule 12 of the Second Schedule to the Income-tax Act, 1961, the Recovery Certificate No. **2917 of 2020** drawn against **Illesh Madhusudan Patel (PAN: DARPP7275L)** hereby stands cancelled.

Given under my hand and seal at Ahmedabad this 31th day of July, 2025.

Pooja Dhingraa

RECOVERY OFFICER



पूजा धिंगरा / Pooja Dhingraa
वसुली अधिकारी एवं उपमहाप्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
अहमदाबाद / Ahmedabad