

BEFORE THE APPELLATE AUTHORITY
(Under the Right to Information Act, 2005)
SECURITIES AND EXCHANGE BOARD OF INDIA

Appeal No. 5679 of 2023

Rashmi Soni	:	Appellant
Vs		
CPIO, SEBI, Mumbai	:	Respondent

ORDER

1. The appellant had filed an application dated April 26, 2023 (received by the respondent through RTI MIS Portal) under the Right to Information Act, 2005 (“**RTI Act**”). The respondent, by a letter dated May 18, 2023, responded to the application filed by the appellant. The appellant filed an appeal (Reg. No. SEBIH/A/E/23/00098) dated May 19, 2023. I have carefully considered the application, the response and the appeal and find that the matter can be decided based on the material available on record.
2. **Queries in the application** –The appellant, vide his application dated April 26, 2023, sought the following information:
 1. *Provide information Karvy stock broking ltd as a defaulter*
 2. *from which date defaulter*
 3. *provide order copy pass by sebi*
 4. *facts of defaulter*
 5. *closure order pass by sebi provide copy*
3. The respondent, in response to the aforesaid queries, informed that the queries are vague and not clear. Accordingly, the same cannot be construed as seeking “information” as defined under section 2(f) of the RTI Act. However, the respondent informed that declaration of stock broker as a defaulter is done by Stock Exchanges as per their bye-laws and that the information on defaulted stock broker is publicly available on the website of the respective exchanges. Further, the respondent informed that Karvy Stock Broker Limited (KSBL) was declared as defaulter by NSE on November 23, 2020. Post declaration of defaulter by NSE, other exchanges have also declared KSBL/group entity as defaulter.

The respondent also stated that any regulatory action taken by SEBI against an entity would be available on the SEBI website which is in the public domain. Further, the respondent provided links to access the various orders passed by SEBI in the matter of KSBL.

4. **Ground of appeal-** The appellant has filed the appeal on the ground that the information provided was incomplete, misleading or false. The appellant, in her appeal, *inter alia*, submitted that the respondent has not provided point wise information as sought by her in her application.
5. I have perused the queries raised in the application and the response provided thereto. I note that the appellant has asked five separate questions relating to KSBL and the respondent has given a common reply, *inter alia*, stating that the queries are vague and not specific. Further, the respondent has also provided other information pertaining to KSBL, without specifying which query the same pertains to. On consideration, I find that the reply of the respondent needs to be more specific. In view of the same, the respondent is directed to reconsider the queries point wise.
6. Considering the above observations, I remit the matter to the respondent for *de novo* consideration of the application dated April 26, 2023, and to send appropriate response to the appellant in terms of RTI Act, within 15 working days from the date of receipt of this order.
7. The Appeal is accordingly disposed of.

Place: Mumbai

Date: June 19, 2023

B RAJENDRAN
APPELLATE AUTHORITY UNDER THE RTI ACT
SECURITIES AND EXCHANGE BOARD OF INDIA