



Dy. General Manager & Recovery Officer  
Recovery Division – Western Regional Office,  
Recovery & Refund Department  
Email: [recoverywro@sebi.gov.in](mailto:recoverywro@sebi.gov.in)

भारतीय प्रतिभूति  
और विनिमय बोर्ड  
Securities and Exchange  
Board of India

To,  
The Principal Officer /  
Chairman & Managing Director / CEO  
All Banks in India / All Mutual Funds in India

**Sub: Remittance of attached amount under Attachment Proceedings No. 4647 of 2019**

1. It may be recalled that the Recovery Officer vide the subject Recovery Proceedings in Recovery Certificate No. 2096 of 2019 dated April 25, 2019 had directed attachment of Bank Account(s) and Mutual Fund Folio(s) of **Singhal Overseas Ltd. (Now Roselabs Ltd.) (PAN: AACCS7304Q)** ["Defaulter"] against the due of **Rs.2,73,73,533/- (Rupees Two Crore Seventy-Three Lakhs Seventy-Three Thousands Five Hundred Thirty-Three Only)** along with further interest, all costs, charges and expenses etc.
2. Whereas Notice of Demand dated April 25, 2019 has been sent to defaulter and Notice of Attachment of Bank Account/ Demat Account/ Mutual Fund Folio(s) dated July 24, 2019 has been issued to you.
3. Whereas the outstanding dues from the Defaulter as on date is an amount of **Rs.4,37,98,653/- (Rupees Four Crore Thirty-Seven Lakh Ninety-Eight Thousand Six Hundred Fifty-Three Only)**.
4. Accordingly, you are hereby directed to remit the amount to the extent as mentioned in **Para 3** above lying in the account of the defaulter with your Bank/Mutual Fund, forthwith to SEBI by way of **EFT/NEFT/RTGS to A/c No. SEBIRDPEN2096** of ICICI Bank, IFSC code – ICIC0000106) immediately and intimate the remittance details by email to [recoverywro@sebi.gov.in](mailto:recoverywro@sebi.gov.in) in the format as given in table below:

|                                            |  |
|--------------------------------------------|--|
| Case Name and Recovery Certificate Number: |  |
| Name of Payee:                             |  |
| Date of Payment:                           |  |
| Amount Paid :                              |  |
| Transaction No. :                          |  |
| Bank Details from which payment is made:   |  |

*Note: In the absence of confirmation of e-payment as per the above format, the Credits made will not be accounted towards the dues.*





अनुवर्ती:  
Continuation :

भारतीय प्रतिभूति  
और विनिमय बोर्ड  
**Securities and Exchange  
Board of India**

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5. This direction is issued in exercise of powers conferred under Section 28A (1), 11(2)(ia) of SEBI Act, 1992 r/w Section 226 of and the Second Schedule to the Income Tax Act, 1961.

Given under my hand and seal at Ahmedabad this 30<sup>th</sup> day of November, 2023.



Copy to:

  
Recovery Officer

**N. U. Raju**  
Recovery Officer & Dy. General Manager  
Securities and Exchange Board of India  
Ahmedabad

|                                                                           |                                                                                 |
|---------------------------------------------------------------------------|---------------------------------------------------------------------------------|
| सिंघल ओवरसीज़ लिमिटेड (अब रोज़लैब्स लिमिटेड)                              | Singhal Overseas Ltd. (Now Roselabs Ltd.)                                       |
| पता 1: 123/1, सदीराम एस्टेट, सजीपुर गोपालपुर, पिराना रोड, अहमदाबाद 382405 | Add 1: 123/1, Sadiram Estate, Sajipur Gopalpur, Pirana Road, Ahmedabad - 382405 |
| पता 2: सी/4, 701, अनुश्रुति टावर, थलतेज, अहमदाबाद - 380054                | Add 2: C/4, 701, Anushruti Tower, Thaltej, Ahmedabad - 380054                   |