



Completion of Recovery Certificate No. RC 8753 of 2025 against Nisha Drolia (PAN:BJOPD7012H) in the matter of dealing in Illiquid Stocks Options at BSE.

Recovery Certificate No. **RC 8753 of 2025 dated May 28, 2025** was drawn against **Nisha Drolia (PAN:BJOPD7012H)** for sum of **Rs.5,16,000/- (Rupees Five Lakh Sixteen Thousands Only)** along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum, for non-payment of penalty imposed by Adjudication Officer vide Order No. Order/AS/DP/2024-25/31349 dated March 28, 2025 in the matter of dealing in Illiquid Stocks Options at BSE.

In view of the payment of outstanding amount due under the Recovery Certificate, the said certificate is hereby completed in exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992 read with section 224 and rule 12 of the Second Schedule to the Income-tax Act, 1961.

Pooja Dhangraa

**04.07.2025
Ahmedabad**

RECOVERY OFFICER



पूजा धींगरा / Pooja Dhangraa
वसुली अधिकारी एवं उपमहाप्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
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