

Cancellation of Recovery Certificate No. 2415 of 2019 dated August 01, 2019 issued against Mr. Mahendra Kumar Gupta in the matter of GDR issue of Sybly Industries Limited.

Whereas the Recovery Certificate no. 2415 of 2019 dated August 01, 2019 was drawn against **Mr. Mahendra Kumar Gupta** for sum of **Rs. 10,42,753/-** (Rupees Ten Lakh Forty Two Thousand Seven Hundred Fifty Three) along with further interest, all costs, charges and expenses incurred for non-payment of penalty imposed by adjudicating officer vide Order no. Order/SRP/AE/2018-19/2455 dated March 27, 2019 in the matter of GDR issue of Sybly Industries Limited.

The aforesaid adjudication order dated March 27, 2019 was challenged before the Hon'ble Securities Appellate Tribunal (SAT) in Appeal no. 384 of 2019. The Hon'ble SAT vide order dated 14.07.2022 quashed the said adjudication order.

In the view of above Hon'ble SAT order and in exercise of powers under sub section (1) of section 28A of Securities and Exchange Board of India Act, 1992; read with section 224 of Income Tax Act, 1961 and Rule 12 of the Second Schedule framed therein, the **Recovery Certificate no. 2415 of 2019** dated August 01, 2019 drawn against **Mr. Mahendra Kumar Gupta (PAN: AAQPG8960J)** hereby stands cancelled.

Given under my hand and seal at New Delhi this 31st day of August, 2022.

SEAL





RECOVERY OFFICER

राजीव रास्तोगी/RAJEEV RASTOGI
वसूली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
उ० प्रादेशिक कार्यालय/N. Regional Office
नई दिल्ली/New Delhi