



Deputy General Manager & Recovery Officer
Recovery Division - II
Recovery and Refund Department
Tel: 022-2644 9385
Email: suchismitas@sebi.gov.in

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

The Principal Officer /
Chairman & Managing Director / CEO
All the Banks and Mutual Funds in India.

Sub: Remittance of attached amount under Attachment Proceeding Nos. 8224 of 2022 and 8225 of 2022.

It may be recalled that the Recovery Officer vide the subject Attachment Proceedings in **Recovery Certificate No. 4652 of 2022** had directed attachment of Bank Account(s)/Mutual Fund Folio(s) of **Ajay Ravindra Shah (PAN: AAGPS8690G)** ["Defaulter"] with further interest, all costs, charges and expenses, etc.

2. A Notice of Demand dated April 13, 2022 was issued to the defaulter. However, as payments were not made, notices dated May 04, 2022 for Attachment of Bank/ Demat Account(s) and Mutual Fund Folio(s) were issued.

3. Whereas the outstanding dues from the defaulter as on date is an amount of Rs. 92,400/- (Rupees Ninety Two Thousand and Four Hundred Only)

4. Accordingly, you are hereby directed to remit amount to the extent as mentioned in **Para 3** above lying in the account of the Defaulter with your Bank/ Mutual Fund, forthwith to SEBI by way of EFT/NEFT/RTGS to "SEBI Recovery Proceeds A/C" No. **SEBIRDPEN4652 of ICICI Bank [IFSC Code- ICIC0000106]** immediately and intimate the remittance details by email to recoveryho@sebi.gov.in/naveenm@sebi.gov.in in the format as given in table below:

Case Name and Recovery Certificate Number	
Name of Payee	
Date of Payment	
Amount Paid	
Transaction No.	
Bank Details from which payment is made	

Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards the dues.





अनुवर्ती :
Continuation :

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Board of India**

5. This direction is issued in exercise of powers conferred under section 28A (1), 11(2)(ia) of SEBI Act, 1992 read with section 226 and the Second Schedule to the Income-tax Act, 1961.

Given under my hand and seal at Mumbai on September 30, 2022.



Copy to:

Ajay Ravindra Shah
401, Ishwar Apartment, Cross Road No. 2,
Ashok Nagar, Kandivali East, Mumbai-400101

Suchismita Sahoo
RECOVERY OFFICER

Suchismita Sahoo
सुचिस्मिता साहू
Dy. General Manager & Recovery Officer
उप महाप्रबंधक एवं वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति एवं विनिमय बोर्ड
Mumbai
मुंबई