

BEFORE THE APPELLATE AUTHORITY
(Under the Right to Information Act, 2005)
SECURITIES AND EXCHANGE BOARD OF INDIA

Appeal No. 5422 of 2022

Sachin Ashok Kale	:	Appellant
	Vs	
CPIO, SEBI, Mumbai	:	Respondent

ORDER

1. The appellant had filed an application dated August 22, 2022 (transferred by Department of Economic Affairs and received by the respondent through RTI MIS Portal) under the Right to Information Act, 2005 ("RTI Act"). The respondent, by a letter dated September 01, 2022, responded to the application filed by the appellant. The appellant filed an appeal (Reg. No. SEBIH/A/E/22/00598) dated September 21, 2022. I have carefully considered the application, the response and the appeal and find that the matter can be decided based on the material available on record.

2. **Queries in the application** –The appellant, vide his application dated August 22, 2022, sought the following information:

"Kindly provide the copy of source Documents, (based on which this reply framed) as mentioned in the reply of Central Minister, Ministry of Finance, Pankaj Chaudhary, in Lok Sabha on 01-08-2022, in Reply point No. a, on details of the number of investors and quantum of money stuck in various Sahara entities."

3. The respondent, in response to the aforesaid query, informed that the SEBI does not have any information in respect of Sahara Group Companies mentioned in point a reply of Ministry of State in the Ministry of Finance on 01-08-2022 other than two of the group companies of Sahara Group namely Sahara India Real Estate Corporation Limited (SIRECL) and Sahara Housing Investment Corporation Limited (SHICL). Accordingly, the following reply was provided-

"The Supreme Court, in its order dated August 31, 2022 recorded from the affidavit filed by two of the group companies of Sahara Group namely Sahara India Real Estate Corporation Limited (SIRECL) and Sahara Housing Investment Corporation Limited (SHICL) before the Securities Appellate Tribunal, the

details of the number of investors and quantum of money invested in the bonds sold by SIRECL and SHICL.”

Further, the respondent also guided the appellant to access the order(s) of Supreme Court in this regard, which are available on the website of SEBI.

4. **Ground of appeal-** The appellant has filed the appeal on the ground that the information provided was incomplete, misleading or false. The appellant, in his appeal, *inter alia*, submitted that neither on such date case was listed for hearing in Supreme Court, nor such order was posted on SEBI website.
5. I have perused the query and the response provided thereto. On consideration, I find that the respondent has adequately addressed the query by providing the information available with him. Further, the respondent has guided the appellant to access the orders passed by the Hon’ble Supreme Court in the matter of SIRECL and SHICL. In view of the same, no further intervention is warranted at this stage.
6. In view of the above observations, I find that there is no need to interfere with the decision of the respondent. The Appeal is accordingly dismissed.

Place: Mumbai

Date: October 14, 2022

ANAND BAIWAR
APPELLATE AUTHORITY UNDER THE RTI ACT
SECURITIES AND EXCHANGE BOARD OF INDIA