



भारतीय प्रतिभूति
और विनियम बोर्ड
**Securities and Exchange
Board of India**

CERTIFICATE No. 4960 of 2022

Certificate under Section 28A of the Securities and Exchange Board of India Act, 1992
read with Section 222 of the Income-tax Act, 1961

Chandrakant Bhargav Gole
2 Vatsalya, Happy Home Society,
Nehru Road, Vile Parle East
Mumbai-400057

(PAN: AHFPG2606J)

**NOTICE OF DEMAND UNDER RULE 2 OF THE SECOND SCHEDULE TO THE
INCOME-TAX ACT, 1961 READ WITH SECTION 28A OF THE SECURITIES AND
EXCHANGE BOARD OF INDIA ACT, 1992**

1. This is to certify that a sum of Rs. 18,27,79,468/- (Rupees Eighteen Crore Twenty Seven Lakh Seventy Nine Thousand Four Hundred Sixty Eight Only) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum as detailed below is due to SEBI from you:

Description of Dues	Amount (in Rupees)
Amount directed to be refunded vide order of Whole Time Member no. WTM/SM/DDHS/DDHS_Div2/14462/2021-22 dated December 13, 2021 in the matter of Shree Ramkrishna Electro Controls Ltd.	5,74,36,500/-
Total interest @ 15% per annum from the 8 th day of collection of funds till the date of issue of Recovery Certificate as per WTM order dated December 13, 2021	12,53,41,968/-
Recovery Cost	1,000/-
Further Interest	On Actual Date of Payment
Total	18,27,79,468/- + Further Interest till Actual date of Payment





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2. You are hereby directed to pay the above sum of Rs. 18,27,79,468/- (Rupees Eighteen Crore Twenty Seven Lakh Seventy Nine Thousand Four Hundred Sixty Eight Only) along with further interest, all costs, charges and expenses within 15 (Fifteen) days of the receipt of this Notice (DD shall be drawn in favour of the "SEBI Recovery Proceeds" account payable at Mumbai (or) EFT/NEFT/RTGS to A/c No. SEBIRRDICIS4960 of ICICI Bank, IFSC code - ICIC0000106) failing which the recovery shall be made in accordance with the provisions of Section 28A of the Securities and Exchange Board of India Act, 1992 read with Sections 220 to 227, 228A, 229 and 232 of the Income-tax Act, 1961 and the Second Schedule to the said Act and the rules made thereunder.

3. In the event of non-payment of the dues as above, SEBI shall recover the money by one or more of the following modes, namely: -

- (a) attachment and sale of your movable property;
- (b) attachment of your bank accounts;
- (c) attachment and sale of your immovable property;
- (d) arrest and detention in prison;
- (e) appointing a receiver for the management of your movable and immovable properties.

4. You are also advised to take note that upon service of this notice, you are not competent to mortgage, charge, lease or otherwise deal with any property belonging to you except with the permission of the Recovery Officer and any such transfer shall be deemed void as per rule 16 of the Second Schedule to the Income-tax Act, 1961 read with section 28A of the SEBI Act.

5. Any confirmation of e-payment(s) made (in the format as given in table below) should be forwarded to "The Recovery Officer, Recovery Division 1, Securities and Exchange Board of India, SEBI Bhavan II, Plot no. C-7, "G" Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051" or sent by email to jaip@sebi.gov.in / viyak@sebi.gov.in Tel. no. 022-26449680





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Case Name and Recovery Certificate Number:	
Name of Payer:	
Date of Payment:	
Amount Paid:	
Transaction No.:	
Bank Details (Bank Name, Branch Name, IFSC Code and Account No.) from which payment is made:	

Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards your dues.

6. In addition to the sum aforesaid, you will also be liable for further interest, all costs, charges and expenses incurred in respect of recovery proceedings against you.

Dated: June 22, 2022




22/06/2022

RECOVERY OFFICER

जय प्रकाश
Jai Parkash
वसूली अधिकारी
Recovery Officer
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
मुंबई
Mumbai

Copy to:
Senior Superintendent
Circle Jail, Berhampur,
Welfare Services – Male Section
Odisha - 760008