



Recovery Division
Southern Regional Office

Tel: 044-2888 0222
Email ID: recoverysro@sebi.gov.in

Attachment Proceeding Nos. 7828 & 7829 of 2021
Recovery Certificate No. 4291 of 2021

The Principal Officer/Chairman & Managing Director/CEO
All Banks and Mutual Funds in India

Sub: Remittance of attached amount under Attachment proceeding nos. 7828 & 7829 of 2021

1. Whereas the Recovery Officer, vide Attachment proceeding nos. **7828 & 7829 of 2021** dated **24.12.2021** in execution of **Recovery Certificate No.4291 of 2021** dated **November 23, 2021**, has directed attachment of bank accounts, demat accounts and mutual fund folios of,

Sr. No.	Name of the defaulter	PAN
1	Bala Reddy Gopu	ACPPG5476K
2	Mary Ashwini	APGPD0968K
3	Sravanthi Yakkanti	ACEPY9948F
4	Anthony Pratap Reddy Gali	AKPPG4204R
5	Sahasra Investments Pvt. Ltd	AAKCS7369H
6	G. Velangini Mary	ABHPV6458D

in the matter of ICSA (India) Ltd. for recovery of a sum of **Rs. 69,33,92,781/- (Rupees Sixty-Nine Crores Thirty-Three Lakhs Ninety-Two Thousands Seven Hundred Eighty-One Only)** along with further interest, all costs, charges and expenses etc.; and

2. Whereas the outstanding dues from the Defaulter as on date amounts to **Rs. 84,71,24,288/- (Rupees Eighty-Four Crore Seventy One Lakhs Twenty-Four Thousand and Two Hundred and Eighty Four Rupees only).**



Description of Dues	Amount(Rs.)
Penalty imposed by the Adjudicating Officer vide order no. BM/ AO-1-14/2015 against Gopu Bala Reddy and 6 others dated 15/10/2015 in the matter of ICOSA (India) ltd.	40,00,00,000
Interest from 15/10/2015 to 23/11/2021 @ 12% p.a.	29,33,91,781
Interest from 24/11/2021 to 15/05/2024 @ 12% p.a	11,88,82,192
Interest from 16/05/2024 to 04/02/2025 @ 12% p.a	3,48,49,315
Recovery Cost	1,000
Total	84,71,24,288

3. Accordingly, you are here by directed to remit the amount to the extent of dues mentioned in para 2 above lying in the account of the Defaulter with your Bank / redeem the units in the folios held by the Defaulter with your Mutual Fund to the extent of dues mentioned in para 2 above and remit the amount forth with to SEBI by way of **EFT/NEFT/RTGS** to SEBI Recovery Proceeds Account with ICICI Bank having **Virtual Account Code: SEBIRDPEN4291 (IFS Code: ICIC0000106)** and intimate these remittance details by email to surajmohanm@sebi.gov.in. & recoverysro@sebi.gov.in in the format given below:

1. Case Name and Recovery Certificate Number :	
2. Name Of Payee :	
3. Date of Payment :	
4. Amount Paid:	
5. Transaction No.:	
6. Bank Details From Which Payment Is Made :	

4. This direction is issued in exercise of powers conferred under sections 28A (1) and 11(2)(ia) of the SEBI Act, 1992 read with section 226 of the Income Tax Act, 1961 and the Second Schedule to the said Act.

Given under my hand and seal at Chennai on this February 04,2025.

Seal




Recovery Officer

सूरज मोहन एम.
SURAJ MOHAN M.
वसूली अधिकारी एवं महा प्रबंधक
Recovery Officer & General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड, चेन्नई
Securities and Exchange Board of India, Chennai

दक्षिणी प्रादेशिक कार्यालय: 'ओवरसीज टॉवर्स' सातवीं मंज़िल, 756-एल, अन्ना सालै, चेन्नई - 600 002

Southern Regional Office: Overseas Towers, 7th Floor, 756-L, Anna Salai, Chennai - 600 002. Phone : 044 - 2852 6686, 2888 0222 Fax : 044 - 2888 0333 e-mail : sebisro@sebi.gov.in

प्रधान कार्यालय: सेबी भवन, 'जी' ब्लॉक, बांद्रा - कुर्ला काम्प्लेक्स, बांद्रा (पूर्व), - मुंबई - 400 051. Head Office: SEBI Bhavan, "G" Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051

Copy to:

Name	Address
Mary Ashwini	H. No. 12-2-790/53 Ayodhya Nagar Colony Mehdiapatnam, Hyderabad-500028
Sravanthi Yakkanti	Plot No. 595, Vivekananda Nagar Colony, Kakatpally, Hyderabad- 500 072
Anthony Pratap Reddy Gali	H. No. 12-2-790/53 Ayodhya Nagar Colony Mehdiapatnam, Hyderabad-500028
Sahasra Investments Pvt. Ltd.	Plot No. 838, Vivekanadnagar Colony, Kukatpally, Hyderabad- 500072
Bala Reddy Gopu	Plot No.139, Vivekanandnagar Colony, Kukatpally, Hyderabad 500072.
G. Velangini Mary	Plot No. 139, Vivekananda Nagar Colony, Kakatpally, Hyderabad 500072

