



Release Order No: RRD-1/839/4317/2021

Order Releasing Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding No. 7821 & 7822 of 2021

Certificate No. 4317 of 2021

**The Principal Officer /
Chairman & Managing Director / CEO
All Banks in India / All the Mutual Funds in India.
NSDL/CDSL, Mumbai**

**Attachment Proceeding No. 7821 & 7822 of 2021- Release of attachment of Bank
Accounts / Lockers, Demat Accounts & Mutual Fund Folios**

1. Whereas Recovery Certificate No. 4317 of 2021 dated November 30, 2021, has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 1,27,038 (Rupees One Lakh Twenty-Seven Thousand Thirty-Eight Rupees) along with interest / costs / charges / expenses etc. against Sushil Chichani (PAN: ADIPC5299C) ('Defaulter') for failure to pay the penalty imposed by Adjudicating Officer vide Order No. EAD/PM-RR/AO/2019-20/4682-4722 dated September 30, 2019 in the matter of Channel Guide (India) Ltd. (Now known as Iris Mediaworks Ltd.).
2. And whereas Notices of Attachment dated December 22, 2021 in the above proceedings were issued attaching the Bank Accounts / Lockers, Demat Accounts & Mutual Fund Folios of the Defaulter.
3. And whereas SEBI has recovered the amount of Rs. 1,63,475.11/- (Rupees One Lakh Sixty-Three Thousand Four Hundred Seventy-Five and Eleven Paise) which includes further interest / costs towards full and final settlement of demand raised in the aforesaid Recovery Certificate.
4. In view of the above, you are hereby directed to release the attached Bank Accounts/ Lockers, Demat Accounts and Mutual Fund Folios of the Defaulter, pursuant to the above said Notice(s) of Attachment.
5. If the Defaulters are not having any type of account/ folios with you, the same need not be informed to SEBI.

Given under my hand and seal at Mumbai this 31st Day of January, 2025.

Seal



J. Ashok Kumar

RECOVERY OFFICER

J. ASHOK KUMAR

जे. अशोक कुमार

Recovery Officer

वसुली अधिकारी

Securities and Exchange Board of India

भारतीय प्रतिभूति और विनियम बोर्ड

Mumbai

मुंबई

Copy to:
Sushil Chichani (PAN: ADIPC5299C)
102, Atul Apartments, 492-552, Vazira Naka,
Near Narendra School, Lt. Road, Borivali (W), Mumbai-400091