



भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

Completion of Recovery Proceedings against Mrinal Verma in the matter of dealing in Illiquid Stocks Options at BSE initiated under Recovery Certificate No. 8888 of 2025

Recovery Certificate No. **8888 of 2025** dated **September 02, 2025** was drawn against **Mrinal Verma** [Defaulter] **PAN: ADDPV0274F** for a sum of Rs. 5,36,000/- (Rupees Five Lakh & Thirty-Six Thousand Only) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum, for non-payment of penalty imposed by AO vide Order No. **Order/AS/VC/2024-25/31278** dated **March 19, 2025** in the matter of **dealing in Illiquid Stocks Options at BSE**.

In view of the recovery of the amount of Rs. 5,61,000/- (Five Lakh Sixty One Thousand only) as due in February 2026, the said certificate is hereby completed in exercise of powers under sub-section (1) of Section 28A of the Securities and Exchange Board of India Act, 1992 read with Section 224 and section 225 and Rule 12 of the Second Schedule to the Income Tax Act, 1961.

— Signed

February 17, 2026
New Delhi

Rajan Kumar
Deputy General Manager & Recovery Officer



राजन कुमार/Rajan Kumar
वसूली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
उत्तरी प्रादेशिक कार्यालय / Northern Regional Office
नई दिल्ली / New Delhi