



RRD/RD-1/PA/1915/7816/2024

REMITTANCE ORDER TO ALL BANKS AND MUTUAL FUNDS

Attachment Proceeding Nos. 12279 & 12280 of 2024
Certificate No. 7816 of 2024

The Principal Officer /Chairman & Managing Director / CEO
All Banks and Mutual Funds in India

Sub.: Remittance of attached amount under Attachment Proceeding Nos. 12279 & 12280 of 2024.

1. It may be recalled that the Recovery Officer vide the subject attachment proceeding in Recovery Certificate No. 7816 of 2024 dated June 10, 2024 directed attachment of Bank Accounts and Mutual Fund Folios of **Arun Panchariya (PAN: AEVPP6125N) ["Defaulter"]** against the total due of **Rs. 87,77,01,000/- (Rupees Eighty-Seven Crore Seventy-Seven Lakh One-Thousand Only)** with further interest, all costs, charges and expenses etc.
2. Whereas Notice of Demand dated June 10, 2024 has been sent to Defaulter and Notice of Attachment of Bank Account and Mutual Funds dated July 01, 2024 has been issued to you.
3. Whereas, the current liability/ dues from the Defaulter as on date is an amount of **Rs. 89,11,01,000/- (Rupees Eighty-Nine Crore Eleven Lakh One Thousand Only)**.
4. Accordingly, you are hereby directed to remit the amount to the extent of dues mentioned in para 3 above lying in the account of the Defaulter with your Bank/redeem the units in the folios held by the Defaulter with your Mutual Fund to the extent of dues mentioned in para 3 above and remit the amount forthwith to SEBI by way of EFT/NEFT/RTGS to Account No. **SEBIRRD PEN7816** of **ICICI Bank (IFS Code: ICIC0000106)** and intimate these remittance details by email to paridhia@sebi.gov.in in the format given below:

Case Name and Recovery Certificate Number :	
Name of Payee	
Date of Payment	
Amount Paid	
Transaction No.	
Bank Details from which payment is made	

Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards the dues.



5. However, if the defaulter is not having any type of account/folios with you, the same need not be informed to SEBI.

6. This direction is issued in exercise of powers conferred under section 28A of the SEBI Act, 1992 as amended by the Securities Laws (Amendment) Act, 2014 r/w section 220 to 227, 228A, 229, 232, the Second and Third Schedules to the Income-tax Act 1961 (43 of 1961) and the Income-tax (Certificate Proceedings) Rules, 1962 of the Income-tax Rules.

Given under my hand and seal at Mumbai this day of August 02, 2024.

SEAL



Handwritten signature/initials

J. Ashok Kumar

RECOVERY OFFICER

J. ASHOK KUMAR

जे. अशोक कुमार

Recovery Officer

वसुली अधिकारी

Securities and Exchange Board of India

भारतीय प्रतिभूति और विनियम बोर्ड

Mumbai

मुंबई

Copy to:

Arun Panchariya

- i. J-04, Emirates Hills, Jhulnar Street - 2, Emirates Hill, Dubai, United Arab Emirates
- ii. R/o 28, Woodlands Ride, Ascot SL5 9HN, Berkshire, United Kingdom
- iii. C/o Global Finance & Capital Ltd., 42, Upper Berkeley Street, London - W1H5PW
- iv. Villa and Plot no. 387 and 338, Amby Valley City, Village - Deoghar, Tal- Mulshi, Pune, Maharashtra 410 401
- v. J-14, Emirates Hills, PO Box 127130, Dubai, UAE