Form 3

SECURITIES AND EXCHANGE BOARD OF INDIA
SEBI BHAVAN, Plot No. C4-A, G-Block,
Bandra Kurla Complex, Mumbai-400 051

CERTIFICATE No. 6733 of 2023

Certificate under section 28A of the Securities and Exchange Board of India Act, 1992 read with section 222 of the Income-tax Act, 1961

S B Securities Private Limited (PAN: AAECS6189B)

379, Priti Building, Ground Floor, S.V. Road, Vile Parle (West), Mumbai-400056	Regd. Office: PS-7, Rotunda Building, 2nd Floor, Bombay Samachar Marg, Fort, Mumbai-400023

NOTICE OF DEMAND UNDER RULE 2 OF THE SECOND SCHEDULE TO THE INCOME-TAX ACT, 1961 READ WITH SECTION 28A OF THE SECURITIES AND EXCHANGE BOARD OF INDIA ACT, 1992

This is to certify that a sum of Rs 19,77,000/- (Rupee Ninteen Lakh and Seventy Seven Thousand Only) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum as detailed below is due to SEBI from you:

Description of Dues	**Amount (in Rupees)**
Penalty imposed by the Adjudicating Officer vide Order No. Order/BM/GN/2022-23/24646 dated March 16, 2023 in the matter of Issue of S B Securities Private Limited	19,00,000
Interest from March 16, 2023 to June 27, 2023 @ 1% per month	76,000
Recovery Cost	1,000
Total	**19,77,000**

2. You are hereby directed to pay the total amount as mentioned above within 15 (Fifteen) days of the receipt of this Notice through **EFT/NEFT/RTGS to "SEBI Recovery Proceeds" Account A/c No. SEBIRRDPEN6733 of ICICI Bank, IFSC code - ICIC0000106 (OR) online payment facility available on the "Recovery Payment" module on the website: https://siportal.sebi.gov.in (OR) payment link available on the following path: SEBI Website → Enforcement → Recovery Proceedings → Pay Now,** failing which the Recovery Officer shall proceed to recover the amount due in accordance with the provisions of **section 28A of the Securities and Exchange Board of India Act, 1992 ("SEBI Act")** read with sections 220 to 227, 228A, 229 and 232 of the Income-tax Act, 1961 and the Second Schedule to the said Act and the rules made thereunder.

SECURITIES AND EXCHANGE BOARD OF INDIA * RECOVERY DIVISION *

3. In the event of non-payment of the dues as above, SEBI shall recover the money by one or more of the following modes, namely: -

(a) attachment and sale of your movable property;
(b) attachment of your bank accounts;
(c) attachment and sale of your immovable property;
(d) arrest and detention in prison;
(e) appointing a receiver for the management of your movable and immovable properties.

4. You are also advised to take note that upon service of this notice, you are not competent to mortgage, charge, lease or otherwise deal with any property belonging to you except with the permission of the Recovery Officer and any such transfer shall be deemed void as per rule 16 of the Second Schedule to the Income-tax Act, 1961 read with section 28A of the SEBI Act.

5. Any confirmation of e-payment(s) made (in the format as given in table below) should be forwarded to *"The Recovery Officer, Recovery Division-2, SEBI BHAVAN II, Plot No. C-7, 'G' Block, Bandra Kurla Complex, Bandra (East) MUMBAI-400 051"* or sent by email to *naveenm@sebi.gov.in* and *recoveryho@sebi.gov.in*.

Case Name and Recovery Certificate Number:	
Name of Payer:	
Date of Payment:	
Amount Paid:	
Transaction No.:	
Bank Details (Bank Name, Branch Name, IFSC Code and Account No.) from which payment is made:	

Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards your dues.

6. In addition to the aforesaid dues, you will also be liable for further interest, all costs, charges and expenses incurred in respect of recovery proceedings against you.

SECURITIES AND EXCHANGE BOARD OF INDIA ★ RECOVERY DIVISION ★ SEBI

Dated: June 27, 2023

K. Jadhav

Recovery Officer

Kirtikumar Jadhav
कीर्तिकुमार जाधव
Dy. General Manager & Recovery Officer
उप महाप्रबंधक एवं वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूती एवं विनिमय बोर्ड
Mumbai
मुंबई