Cancellation of Recovery Certificate No. RC7043 of 2023 against Shankar Barter Pvt Ltd (PAN: AAOCS2039Q) in the matter of Illiquid Stock Options

A Recovery **Certificate No. RC7043 of 2023 dated August 09, 2023 ,** was drawn up by the Recovery Officer against **Shankar Barter Pvt Ltd (PAN: AAOCS2039Q) ["Defaulter"]** for a sum of **Rs. 5,21,000/- (Rupees Five Lacs Twenty One Thousand Only)** along with further interest, all costs, charges and expenses incurred in respect of all the proceedings for recovery of the said sum, for non-payment of penalty imposed by the Adjudicating Officer vide **Order/VV/NK/2023-24/26531 dated May 18, 2023, in the matter of Illiquid Stock Options.**

Shankar Barter Pvt Ltd availed the SEBI Settlement Scheme, 2024 and paid the requisite amount as per aforesaid Settlement Scheme vide order dated August 19, 2024.

In view of the above, Recovery initiated against **Shankar Barter Pvt Ltd** is hereby cancelled in exercise of powers under sub-section (1) of section 28A of the SEBI Act, 1992 read with section 224 and rule 12 of the Second Schedule to the income-tax Act, 1961.

Date- August 28, 2024
Place- Kolkata

भारतीय प्रतिभूति और विनिमय बोर्ड Securities and Exchange Board of India SEBI Recovery Division वसूली प्रभाग

RECOVERY OFFICER

राज कुमार कलूरि / Raj Kumar Kaluri
वसूली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata